Form **8937**(December 2017) Department of the Treasury

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

Internal Revenue Service			> See separate mistractions.	
Part I Reporting I	ssuer			
1 Issuer's name				2 Issuer's employer identification number (EIN)
Baird Funds, Inc Baird C	uality Intermediate	Municipal B	ond Fund	39-2002096
3 Name of contact for add		5 Email address of contact		
Heidi Schneider			414-298-7857	hschneider@rwbaird.com
6 Number and street (or F	O.O. box if mail is not	delivered to		7 City, town, or post office, state, and ZIP code of contact
777 E Wisconsin Ave.				Milwaukee, WI 53202
8 Date of action		9 Class	sification and description	
SEE BOX 14		RETURN	OF CAPITAL DISTRIBUTION	
10 CUSIP number	11 Serial number	s)	12 Ticker symbol	13 Account number(s)
057071607	NOT APPLI		BMBIX	NOT APPLICABLE
Part II Organization	onal Action Atta	ch additiona	I statements if needed. See	back of form for additional questions.
				against which shareholders' ownership is measured for
the action ► THE BA	IRD FUNDS, INC	BAIRD QUAI	LITY INTERMEDIATE MUNICIP	PAL BOND FUND PAID CAPITAL DISTRIBUTIONS TO
THE SHAREHOLDERS OF	RECORD ON THE	DATES LISTE	ED BELOW, A PORTION OF W	HICH CONSTITUTES A NON-TAXABLE RETURN.
			NAME	***************************************
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			N OF CAPITAL 0.2435% OF TO	The Advances of the Control of the C
			N OF CAPITAL 0.2435% OF TO	
			N OF CAPITAL 0.2435% OF TO	
			N OF CAPITAL 0.2435% OF TO	
RECORD DATE: 6/23/17; P	AYABLE DATE 6/2	7/17; RETUR	N OF CAPITAL 0.2435% OF TO	OTAL DISTRIBUTION
		NAME OF THE OWNER OWNER OF THE OWNER OWNE		
share or as a percenta DECREASE A U.S. TAXPA	age of old basis ► <u>T</u> YER'S BASIS IN TH	HE PORTION	OF THE DISTRIBUTION THAT	in the hands of a U.S. taxpayer as an adjustment per CONSTITUTES RETURN OF CAPITAL WILL NONTAXABLE RETURN OF CAPITAL PORTION OF
THE DIVIDENDS PAID ARE	LISTED BELOW.			
PECOPD DATE: 1/24/17: P	AVARI F DATE 1/2	S/17· DETUD	N OF CAPITAL PER SHARE .0	0004277
(N OF CAPITAL PER SHARE .0	
	NAME OF THE PARTY	1	N OF CAPITAL PER SHARE .0	
			N OF CAPITAL PER SHARE .0	
			N OF CAPITAL PER SHARE .0	
RECORD DATE: 6/23/17; P	AYABLE DATE 6/2	7/17; RETURI	N OF CAPITAL PER SHARE .0	0005370
valuation dates ► THE	FUND COMPUTED	THE AMOU	NT OF EARNINGS AND PROF	on, such as the market values of securities and the ITS FOR THE FISCAL YEAR ENDING
				TAXABLE RETURN OF CAPITAL IS THE AMOUNT BY
WHICH THE DISTRIBUTION	NS MADE (ON A PE	R SHARE BA	ASIS) EXCEEDED EARNINGS	AND PROFITS PER SHARE.
				*
	10000			
		111/0 (4/4-2)	197-34	·

Part		Organizational Action (con	tinued)		
17 Li	st the	applicable Internal Revenue Code	section(s) and subsection(s) upon	which the tax treatment is based	IRC 301,316
			The state of the s		
				77 to	
					
			***************************************	211011111111111111111111111111111111111	
			4		
			N 11 1 200 N 100		****
49 C	on on	reculting loss be recognized?	NO LOSS CAN DE DECOCNIZE	D BY THE CHAREHOLDERS OF	DECORD ON THE DATES
		y resulting loss be recognized? ► OW FOR THE NONTAXABLE RET		D DY THE SHAKEHOLDERS OF	RECORD ON THE DATES
LISTED	DEL	SW FOR THE NOWTAXABLE RET	ORIGOT ON THE RECEIVED.	000 Table 100	**************************************
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RECOR	D DA	TE 2/24/17			
		TE 3/24/17			
		TE 4/24/17	Y		
		TE 5/24/17 TE 6/23/17			
KLOOK	U DA	12 0/23/17			
		- The delimination			
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19 Pr	rovide	any other information necessary to	implement the adjustment, such	as the reportable tax year ▶ THE	INFORMATION PROVIDED
		BE PROVIDED ON THE SHAREI			
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				1	\$100000 (E.S.)
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-	Unde	r penalties of perjury, I declare that I ha	ave examined this return, including ac	companying schedules and statemen	ts, and to the best of my knowledge and
		, it is true, correct, and complete. Decla			
Sign			1 - 1	ر ا م	-1
Here	Signa	ature Will 5	hnent	Date ► 315	7/18
	Print	1	chneider		asurer
Paid		Print/Type preparer's name	Preparer's signature	Date	Check if PTIN
Prepa					self-employed
Use C	Only	Firm's name			Firm's EIN ▶
Send Fo	orm 89	Firm's address 37 (including accompanying stater	ments) to: Department of the Treas	surv. Internal Revenue Service O	Phone no.

Form **8937**(December 2017) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

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OMB No. 1545-0123

Part I Reporting	lssuer					
1 Issuer's name				2 Issuer's employer identification number (EIN)		
Baird Funds, Inc Baird O	uality Intermediate	Municinal Re	and Fund	39-2002096		
3 Name of contact for add				5 Email address of contact		
Heidi Schneider			414-298-7857	hschneider@rwbaird.com		
6 Number and street (or F	P.O. box if mail is not	delivered to	street address) of contact	7 City, town, or post office, state, and ZIP code of contact		
777 E Wisconsin Ave. 8 Date of action		Q Close	sification and description	Milwaukee, WI 53202		
o Date of action		9 Class	sincation and description			
SEE BOX 14		DETLIDA	OF CAPITAL DISTRIBUTION			
10 CUSIP number	11 Serial number		12 Ticker symbol	13 Account number(s)		
		/	,	7.0002.10.102.1(0)		
057071607	NOT APPLIC	CABLE	BMBIX	NOT APPLICABLE		
Part II Organization			statements if needed. See	back of form for additional questions.		
14 Describe the organiza	tional action and, if a	applicable, the	date of the action or the date	against which shareholders' ownership is measured for		
the action ► THE BA	AIRD FUNDS, INC	BAIRD QUAL	LITY INTERMEDIATE MUNICIF	PAL BOND FUND PAID CAPITAL DISTRIBUTIONS TO		
THE SHAREHOLDERS OF	RECORD ON THE	DATES LISTE	D BELOW, A PORTION OF W	HICH CONSTITUTES A NON-TAXABLE RETURN.		
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	·		IRN OF CAPITAL 0.2435% OF			
RECORD DATE: 12/22/17;	PAYABLE DATE 12	121/11; RETU	IRN OF CAPITAL 0.2435% OF	TOTAL DISTRIBUTION		
5		1				
15 Describe the quantitat	ive effect of the orga	anizational act	ion on the basis of the security	in the hands of a U.S. taxpayer as an adjustment per		
				CONSTITUTES RETURN OF CAPITAL WILL		
				NONTAXABLE RETURN OF CAPITAL PORTION OF		
THE DIVIDENDS PAID ARE	LISTED BELOW.					
X						
RECORD DATE: 7/24/17; P	AYABLE DATE 7/2	6/17; RETURI	N OF CAPITAL PER SHARE .0	0005660		
RECORD DATE: 8/24/17; P	AYABLE DATE 8/2	8/17; RETURI	N OF CAPITAL PER SHARE .0	0005577		
RECORD DATE: 9/22/17; P	AYABLE DATE 9/2	6/17; RETURI	N OF CAPITAL PER SHARE .0	0005202		
			RN OF CAPITAL PER SHARE			
			RN OF CAPITAL PER SHARE			
RECORD DATE: 12/22/17;	PAYABLE DATE 12	<u>/27/17; RETU</u>	RN OF CAPITAL PER SHARE	.00006314		
16 Describe the calculation	on of the change in h	vacie and the	data that supports the calculation	on, such as the market values of securities and the		
				ITS FOR THE FISCAL YEAR ENDING		
				TAXABLE RETURN OF CAPITAL IS THE AMOUNT BY		
			SIS) EXCEEDED EARNINGS			
WINOTI THE DISTRIBUTION	13 MADE (ON ATE	K SHAKE DA	1313) EXCLEDED EARININGS	AND FROITIS FER SHARE.		
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Pa	rt II	Org	anizational Actio	n (continued))				
17	List	the appl	icable Internal Revenu	e Code section	n(s) and subsection	(s) upon which the tax tr	eatment is b	pased ▶ <u>IRC 301,316</u>	
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18 <u>LIST</u>			ulting loss be recognize				REHOLDER	S OF RECORD ON THE DATES	
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REC	ORD	DATE 8	24/17					- A	
		DATE 9							
		DATE 1				The state of the s			
		DATE 1							
	0.110						7		
			1			40-	100		
19	Pro	vide any	other information nece	ssary to imple	ment the adjustmer	nt, such as the reportable	e tax year >	THE INFORMATION PROVIDED	ı
ABO						STATEMENT BOX 3.			
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Her		Signature •	Hend.	5chn			Date► 3	15/18	
		Print your r	Jeidi	5chn	eider		-	reasurer	,
Da:			Type preparer's name	<u></u>	Preparer's signature	•	Title ► Date	DTIN	
Pai	a par							Check if ' '''' self-employed	
	:pai •Or		's name ▶					Firm's EIN ▶	
		Firm	's address ▶					Phone no.	
Seno	Forr	n 8937 (ir	ncluding accompanyin	g statements)	to: Department of t	he Treasury, Internal Rev	enue Servic	ce, Ogden, UT 84201-0054	