Sciedure of Investments, March 31, 2025 (Chaudheu)	Principal Amount	Value	% of Net Assets
LONG-TERM INVESTMENTS			11011133003
U.S. Treasury Security			
U.S. Treasury Bond,			
0.250%, 11/15/2023	\$ 15,000,000	\$ 14,588,085	0.00/
Total U.S. Treasury Security (Cost \$14,594,404)		14,588,085	0.9%
Municipal Bonds Alabama			
Alabama Economic Settlement Authority,			
4.000%, 09/15/2033 (Callable 09/15/2026)	10,000,000	10,015,783	
Alabama Housing Finance Authority,			
3.500%, 08/01/2025 (Mandatory Tender Date 08/01/2024)(Insured by HUD) (1)	5,000,000	5,000,140	
Birmingham Airport Authority, 5.000%, 07/01/2026 (Insured by BAM)	450,000	485,757	
Black Belt Energy Gas District:		,	
5.000%, 12/01/2023	750,000	754,834	
5.250%, 12/01/2028	3,205,000	3,363,303	
4.148%, 12/01/2048 (1 Month LIBOR USD + 0.900%)(Callable 09/01/2023)(Mandatory Tender Date 12/01/2023) ⁽²⁾ 3.390%, 10/01/2052 (SIFMA Municipal Swap Index + 0.350%)(Callable 09/01/2026)(Mandatory Tender Date 12/01/2026) ⁽²⁾	1,730,000 1,000,000	1,727,792 963,038	
5.250%, 02/01/2053 (Callable 03/01/2029)(Mandatory Tender Date 06/01/2029) ⁽¹⁾	3,250,000	3,423,229	
5.000%, 05/01/2053 (Mandatory Tender Date 06/01/2028) ⁽¹⁾	13,000,000	13,747,513	
Chatom Industrial Development Board,			
3.250%, 08/01/2037 Chilton County Health Care Authority,	3,000,000	2,993,865	
5.000%, 11/01/2024	825,000	852,246	
City of Oxford AL,	·,···		
4.000%, 09/01/2041 (Callable 04/03/2023)(Optional Put Date 04/07/2023) ⁽¹⁾	4,000,000	4,000,000	
City of Phenix AL:	100.000	100.020	
3.000%, 08/15/2023 (Insured by BAM) 2.000%, 04/01/2027	100,000 1,775,000	100,039 1,720,439	
Columbia Industrial Development Board,	1,773,000	1,720,439	
2.650%, 12/01/2037 (Optional Put Date 04/03/2023) (1)	3,225,000	3,225,000	
County of Jefferson AL,			
0.000%, 10/01/2025 (Callable 10/01/2023)(Insured by AGM) Douglas Water Authority,	750,000	686,097	
3.000%, 07/01/2024 (Insured by AGM)	270,000	270,789	
Greenville Public Improvement Cooperative District,			
5.000%, 03/01/2024 (Insured by BAM)	140,000	142,892	
Lauderdale County Agriculture Center Authority: 5.000%, 07/01/2024	405.000	504.744	
5.000%, 07/01/2024 5.000%, 07/01/2025 (Callable 07/01/2024)	495,000 490,000	504,744 500,109	
5.000%, 07/01/2026 (Pre-refunded to 07/01/2024)	545,000	559,955	
5.000%, 07/01/2027 (Pre-refunded to 07/01/2024)	570,000	585,642	
5.000%, 07/01/2028 (Pre-refunded to 07/01/2024)	600,000	616,465	
Macon County Board of Education, 3.250%, 02/01/2026 (Callable 05/01/2023)	375,000	375,023	
Pickens County Water Authority:	373,000	313,023	
3.000%, 01/01/2024 (Insured by BAM)	100,000	100,121	
3.000%, 01/01/2025 (Insured by BAM)	160,000	160,806	
Selma Industrial Development Board, 2.000%, 11/01/2033 (Mandatory Tender Date 10/01/2024) (1)	750,000	721,465	
Southeast Alabama Gas Supply District,	750,000	721,403	
4.148%, 04/01/2049 (1 Month LIBOR USD + 0.900%)(Callable 01/01/2024)(Mandatory Tender Date 04/01/2024) (2)	920,000	921,108	
Southeast Energy Authority A Cooperative District:			
5.500%, 01/01/2053 (Callable 09/01/2029)(Mandatory Tender Date 12/01/2029) ⁽¹⁾ 5.000%, 05/01/2053 (Callable 05/01/2028)(Mandatory Tender Date 08/01/2028) ⁽¹⁾	1,250,000	1,336,164	
5.250%, 01/01/2054 (Callable 03/01/2028)(Mandatory Tender Date 08/01/2028) (1) 5.250%, 01/01/2054 (Callable 04/01/2029)(Mandatory Tender Date 07/01/2029) (1)	1,250,000 8,000,000	1,288,048 8,438,297	
Tallassee Board of Education,			
4.000%, 08/01/2027 (Insured by AGM)	360,000	377,993	
Town of Berry AL, 3.250%, 09/01/2028 (Callable 09/01/2026)(Insured by AGM)	720,000	726 417	
5.250%, 09/01/2026 (Cantable 09/01/2020) (Insuled by ACM) Total Alabama (Cost \$71,604,082)	720,000	736,417	4.2%
Alaska Alaska Housing Finance Corp.:			
3.750%, 12/01/2042 (Callable 06/01/2028)	6,155,000	6,172,282	
4.000%, 12/01/2048 (Callable 06/01/2027)	1,615,000	1,625,464	
Alaska Industrial Development & Export Authority,			
5.000%, 10/01/2023 Borough of Matanuska-Susitna AK,	600,000	605,721	
5.250%, 09/01/2027 (Callable 09/01/2025)	5,615,000	5,926,412	
University of Alaska:			
5.000%, 10/01/2024	800,000	823,664	
4.000%, 10/01/2025 4.000%, 10/01/2026 (Callable 10/01/2023)	330,000	337,497	
5.000%, 10/01/2026 (Canable 10/01/2023)	1,400,000 865,000	1,406,821 922,137	
Total Alaska (Cost \$18,424,829)	002,000	17,819,998	1.1%

Schedule of Investments, March 31, 2023 (Unaudited)			
	Principal		% of
	Amount	Value	Net Assets
Arizona			
Arizona Industrial Development Authority:			
4.000%, 08/01/2023 ⁽³⁾	265,000	264,267	
5.000%, 05/01/2025	405,000	346,523	
5.000%, 07/01/2027 (Callable 07/01/2026)	230,000	240,498	
5.000%, 07/01/2028 (Callable 07/01/2026)	170,000	177,841	
4.625%, 08/01/2028 ⁽³⁾	375,000	365,227	
5.000%, 07/01/2029 (Callable 07/01/2026)	260,000	271,677	
5.000%, 07/01/2030 (Callable 07/01/2026)	380,000	396,013	
5.000%, 07/01/2031 (Callable 07/01/2026)	195,000	202,906	
3.625%, 05/20/2033	3,992,542	3,730,302	
BluePath TE Trust,			
2.750%, 09/01/2026 (Callable 05/01/2023) (3)	2,117,162	2,117,162	
Chandler Industrial Development Authority,			
5.000%, 06/01/2049 (Mandatory Tender Date 06/03/2024) (1)	1,000,000	1,011,989	
Glendale Industrial Development Authority:			
4.000%, 05/15/2025 (Callable 05/15/2024)	340,000	331,982	
4.000%, 05/15/2026 (Callable 05/15/2024)	320,000	308,720	
Industrial Development Authority of the County of Pima,			
4.000%, 07/01/2023	265,000	265,018	
Maricopa County AZ,			
5.000%, 04/01/2025 (Pre-refunded to 04/01/2024)	295,000	299,219	
Maricopa County Industrial Development Authority,			
4.000%, 07/01/2024 (Insured by SD CRED PROG)	135,000	136,129	
Maricopa County Unified School District No. 4,			
5.000%, 07/01/2025	1,000,000	1,055,333	
Maricopa County Unified School District No. 89,			
5.000%, 07/01/2027 (Callable 07/01/2024)	450,000	462,293	
Salt Verde Financial Corp.,			
5.250%, 12/01/2026	2,500,000	2,614,252	
University of Arizona,			
5.000%, 06/01/2032 (Callable 06/01/2026)	1,020,000	1,090,261	
Total Arizona (Cost \$16,040,144)		15,687,612	0.9%
Arkansas			
Arkansas Development Finance Authority:			
4.000%, 07/01/2023	110,000	109,954	
4.000%, 07/01/2024	100,000	99,859	
4.000%, 07/01/2025	140,000	139,825	
4.000%, 07/01/2026	190,000	190,365	
4.000%, 07/01/2027	225,000	225,803	
4.000%, 07/01/2028	230,000	229,652	
4.180%, 09/01/2044 (Callable 04/03/2023)(Optional Put Date 04/07/2023) (1)	4,318,000	4,318,000	
Batesville Public Facilities Board:	.,,	1,0 - 0,0 - 0	
5.000%, 06/01/2024	1,000,000	1,015,102	
5.000%, 06/01/2025	1,385,000	1,426,019	
5.000%, 06/01/2026	850,000	889,625	
Benton Washington Regional Public Water Authority,	020,000	007,023	
5.000%, 10/01/2025 (Insured by BAM)	465,000	492,031	
City of Bentonville AR,	405,000	472,031	
1.050%, 11/01/2046 (Callable 11/01/2028)	1,930,000	1,884,492	
City of Brookland AR,	1,930,000	1,004,492	
1.500%, 09/01/2046 (Callable 09/01/2026)	865,000	817,352	
City of Conway AR,	805,000	017,332	
4.000%, 12/01/2023 (Callable 05/01/2023)	25,000	25.022	
4.000%, 12/01/2025 (Canadie 05/01/2025) City of Elkins AR:	35,000	35,032	
1.500%, 09/01/2046 (Callable 09/01/2026)(Insured by AGM)	420.000	207 (02	
1.500%, 09/01/2046 (Callable 09/01/2026)(Insured by AGM) 1.500%, 09/01/2046 (Callable 09/01/2026)(Insured by AGM)	430,000	386,682	
City of Fayetteville AR:	635,000	594,425	
1.750%, 11/01/2032 (Callable 05/01/2023)	125,000	124 000	
	135,000	134,898	
3.050%, 01/01/2047 (Callable 01/01/2027)	345,000	334,107	
City of Forrest City AR,	960,000	75(250	
1.550%, 11/01/2044 (Callable 11/01/2029)	860,000	756,250	
City of Hot Springs AR,	255.000	257.610	
4.000%, 12/01/2027 (Callable 12/01/2023)(Insured by BAM)	255,000	257,618	
City of Lonoke AR,	1/0 000	100 540	
5.000%, 06/01/2023	160,000	160,548	
City of Mountain View AR,			
1.375%, 11/01/2050 (Callable 11/01/2027)(Insured by BAM)	475,000	459,336	
City of North Little Rock AR:			
5.000%, 11/01/2024	305,000	315,168	
5.000%, 11/01/2025	510,000	539,988	
5.000%, 11/01/2026	535,000	581,230	
City of Pine Bluff AR,			
3.000%, 02/01/2047 (Callable 08/01/2027)(Insured by BAM)	345,000	328,085	
City of Rogers AR,			
3.250%, 11/01/2043 (Callable 11/01/2026)	360,000	359,506	

Schedule of Investments, March 31, 2023 (Unaudited)			
	Principal		% of
_	Amount	Value	Net Assets
Conway Health Facilities Board:			
5.000%, 08/01/2023	735,000	739,237	
5.000%, 08/01/2024	410,000	419,669	
County of Cross AR,	705.000	7/1/51	
2.250%, 10/01/2030 (Callable 10/01/2024)	795,000	761,654	
Dumas Arkansas School District No. 6,	245.000	242.074	
1.500%, 02/01/2024 (Callable 05/01/2023)(Insured by ST AID) Jacksonville North Pulaski County School District,	245,000	242,074	
4.000%, 06/01/2029 (Callable 06/01/2027)(Insured by ST AID)	1,240,000	1,304,963	
National Park College District,	1,240,000	1,504,705	
3.000%, 05/01/2023	65,000	65,001	
Northwest Arkansas Conservation Authority,		******	
4.000%, 03/01/2024 (Callable 05/01/2023)(Insured by BAM)	375,000	375,401	
Van Buren School District No. 42,			
2.000%, 04/01/2024 (Insured by ST AID)	130,000	128,496	
Total Arkansas (Cost \$21,605,059)		21,117,447	1.3%
California			
Anaheim City School District,			
0.000%, 08/01/2028 (Insured by AGM)	580,000	500,916	
Anaheim Public Financing Authority:			
5.000%, 09/01/2025	2,610,000	2,729,123	
5.000%, 09/01/2026	990,000	1,055,749	
Bay Area Toll Authority:			
3.940%, 04/01/2045 (SIFMA Municipal Swap Index + 0.900%) (2)	1,565,000	1,565,426	
5.070%, 04/01/2045 (SIFMA Municipal Swap Index + 1.100%)(Callable 10/01/2023)(Mandatory Tender Date 04/01/2024) (2)	3,500,000	3,514,251	
Burbank Unified School District,			
0.000%, 08/01/2024 (Insured by NATL)	6,550,000	6,290,293	
California Community Choice Financing Authority:	200.000	202.052	
5.000%, 10/01/2024 5.000%, 10/01/2025	300,000	303,053	
5.000%, 10/01/2026	710,000 625,000	721,182 636,539	
5.000%, 10/01/2027	700,000	714,309	
5.000%, 10/01/2028	475,000	484,614	
5.000%, 10/01/2029	650,000	662,775	
California Community College Financing Authority,	050,000	002,773	
4.250%, 07/01/2032 (3)	500,000	467,554	
California Health Facilities Financing Authority,	200,000	107,551	
3.000%, 03/01/2041 (Callable 09/01/2023)(Mandatory Tender Date 03/01/2024) (1)	390,000	390,160	
California Infrastructure & Economic Development Bank:			
4.670%, 12/01/2050 (SIFMA Municipal Swap Index + 0.700%)(Callable 06/01/2025)(Mandatory Tender Date 06/01/2026) (2)	5,550,000	5,366,758	
1.750%, 08/01/2055 (Callable 02/01/2026)(Mandatory Tender Date 08/01/2026) ⁽¹⁾	1,265,000	1,185,030	
California Municipal Finance Authority:			
5.000%, 08/01/2023	670,000	672,335	
4.000%, 10/01/2031 (Callable 10/01/2026)	2,280,000	2,315,190	
4.000%, 10/01/2032 (Callable 10/01/2026)	1,500,000	1,521,721	
California Public Finance Authority:			
2.125%, 11/15/2027 (Callable 05/15/2023) ⁽³⁾	3,445,000	3,268,755	
2.375%, 11/15/2028 (Callable 05/15/2023) ⁽³⁾	4,250,000	3,997,763	
3.125%, 05/15/2029 (Callable 11/15/2023) ⁽³⁾	1,000,000	921,629	
California State Public Works Board,			
5.000%, 11/01/2038 (Callable 11/01/2023)	2,500,000	2,530,093	
California Statewide Communities Development Authority:			
3.000%, 07/01/2026 (Callable 05/01/2023)(Insured by CA MTG)	625,000	625,284	
5.000%, 08/01/2026 (Callable 02/01/2024)(Mandatory Tender Date 08/01/2024)(Insured by HUD) (1)	3,300,000 1,000,000	3,295,170	
5.000%, 09/01/2026 (Callable 03/01/2024)(Mandatory Tender Date 09/01/2024)(Insured by HUD) (1)(3) Campbell Union School District,	1,000,000	1,000,000	
5.800%, 08/01/2035 (Callable 08/01/2026) ⁽⁵⁾	775,000	853,944	
Corona-Norco Unified School District,	775,000	055,544	
5.250%, 08/01/2024 (5)	30,000	31,050	
Department of Veterans Affairs Veteran's Farm & Home Purchase Program,	30,000	31,030	
4.000%, 12/01/2049 (Callable 06/01/2028)	1,750,000	1,762,251	
Fresno Unified School District:	-,,-,,	-,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
0.000%, 08/01/2032 (Callable 08/01/2023)(Insured by BAM)	100,000	56,434	
0.000%, 08/01/2033 (Callable 08/01/2023)(Insured by BAM)	645,000	339,598	
0.000%, 08/01/2034 (Callable 08/01/2023)(Insured by BAM)	400,000	196,637	
0.000%, 08/01/2035 (Callable 08/01/2023)(Insured by BAM)	150,000	68,783	
0.000%, 08/01/2039 (Callable 08/01/2023)(Insured by BAM)	650,000	225,208	
0.000%, 08/01/2040 (Callable 08/01/2023)(Insured by BAM)	805,000	259,888	
0.000%, 08/01/2041 (Callable 08/01/2023)(Insured by BAM)	1,000,000	300,126	
0.000%, 08/01/2044 (Callable 08/01/2023)	1,140,000	271,948	
Indio Finance Authority,			
3.550%, 09/02/2029 (Callable 03/02/2024) ⁽³⁾	5,380,000	5,385,914	
La Mirada Redevelopment Agency Successor Agency,			
0.000%, 08/15/2027 (Insured by NATL)	500,000	438,525	

Schedule of Investments, March 31, 2023 (Unaudited)			
	Principal		% of
Name of Computer Half-10 deal District	Amount	Value	Net Assets
Newman-Crows Landing Unified School District, 0.000%, 08/01/2025	1,000,000	025 462	
Ontario Public Financing Authority:	1,000,000	925,463	
5.000%, 11/01/2024 (Insured by AGM)	100,000	103,647	
5.000%, 11/01/2025 (Insured by AGM)	250,000	265,921	
5.000%, 11/01/2027 (Insured by AGM)	175,000	195,317	
Piedmont Unified School District:	2,2,000		
0.000%, 08/01/2029 (Callable 08/01/2023)	200,000	141,197	
0.000%, 08/01/2037 (Callable 08/01/2023)	400,000	168,686	
0.000%, 08/01/2039 (Callable 08/01/2023)	420,000	155,307	
Ripon Unified School District:			
0.000%, 08/01/2025 (Callable 08/01/2023)(Insured by BAM)	60,000	54,303	
0.000%, 08/01/2026 (Callable 08/01/2023)(Insured by BAM)	35,000	30,071	
0.000%, 08/01/2035 (Callable 08/01/2023)(Insured by BAM)	585,000	302,097	
Rosemead School District:			
0.000%, 08/01/2032 (Callable 08/01/2023)(Insured by AGM)	495,000	285,262	
0.000%, 08/01/2033 (Callable 08/01/2023)(Insured by AGM)	700,000	375,407	
0.000%, 08/01/2035 (Callable 08/01/2023)(Insured by AGM)	735,000	339,787	
Sacramento City Unified School District:			
5.000%, 07/01/2025 (Callable 07/01/2024)	900,000	922,251	
0.000%, 07/01/2026 (Insured by AGM)	300,000	272,281	
San Joaquin Hills Transportation Corridor Agency,			
0.000%, 01/15/2025 (Insured by NATL)	270,000	254,543	
Sutter Union High School District,			
0.000%, 06/01/2050 (Pre-refunded to 08/01/2025)	300,000	46,444	
Tulare Union High School District,			
0.000%, 08/01/2026 (Insured by NATL)	2,245,000	2,030,106	
Tuolumne Utilities District,			
1.250%, 08/15/2024 (Callable 08/15/2023)	5,000,000	4,814,927	
Twin Rivers Unified School District:			
0.000%, 08/01/2035 (Pre-refunded to 02/01/2024)(Insured by BAM)	275,000	131,602	
0.000%, 08/01/2036 (Pre-refunded to 02/01/2024)(Insured by BAM)	135,000	60,352	
Vallejo City Unified School District,	200,000	200.000	
5.900%, 08/01/2025 (Insured by NATL) Vietes Valley University Usek School District	300,000	308,889	
Victor Valley Union High School District, 0.000%, 08/01/2044 (Pre-refunded to 08/01/2023)	1,000,000	202.040	
Western Placer Unified School District:	1,000,000	302,040	
2.000%, 06/01/2025 (Callable 06/01/2023)	5,735,000	5,548,292	
2.000%, 06/01/2025 (Callable 06/01/2023)	3,300,000	3,191,900	
Westminster School District:	3,300,000	3,191,900	
0.000%, 08/01/2036 (Callable 08/01/2023)(Insured by BAM)	315,000	136,997	
0.000%, 08/01/2038 (Callable 08/01/2023)(Insured by BAM)	620,000	234,796	
0.000%, 08/01/2048 (Callable 08/01/2023)(Insured by BAM)	2,660,000	472,200	
0.000%, 08/01/2053 (Callable 08/01/2023)(Insured by BAM)	580,000	69,886	
Total California (Cost \$80,798,476)	_	79,065,949	4.7%
	_		
Colorado			
Bromley Park Metropolitan District No. 2:			
5.000%, 12/01/2024 (Insured by BAM)	300,000	310,063	
5.000%, 12/01/2025 (Insured by BAM)	315,000	332,462	
City & County of Denver CO:			
5.250%, 11/15/2026	2,000,000	2,158,108	
5.500%, 11/15/2026 (Callable 11/15/2023)	1,500,000	1,518,113	
5.000%, 12/01/2026	5,000,000	5,303,576	
5.250%, 11/15/2027	1,500,000	1,643,679	
Colorado Bridge Enterprise,			
4.000%, 06/30/2025	570,000	577,937	
Colorado Educational & Cultural Facilities Authority:			
4.000%, 04/01/2023	35,000	35,000	
5.000%, 10/01/2023 (ETM)	1,360,000	1,374,834	
5.250%, 03/01/2025 (Insured by NATL)	1,590,000	1,646,491	
4.000%, 07/01/2025	140,000	142,775	
4.000%, 12/15/2025 (3)	545,000	547,114	
5.000%, 06/15/2027 (Callable 06/15/2026)	635,000	672,076	
Colorado Health Facilities Authority:			
2.125%, 05/15/2028 (Callable 05/15/2023)	1,750,000	1,587,428	
5.000%, 08/01/2028	1,235,000	1,352,461	
3.500%, 05/15/2030 (Callable 05/15/2023)	3,500,000	3,084,732	
5.000%, 12/01/2030 (Callable 06/01/2025)	1,030,000	1,045,457	
5.000%, 11/15/2036 (Pre-refunded to 11/15/2023) (1)	55,000	55,797	
5.000%, 11/15/2036 (Mandatory Tender Date 11/15/2023) (1) 5.000%, 06/01/2047 (Per prefer body to 06/01/2023)	140,000	141,643	
5.000%, 06/01/2047 (Pre-refunded to 06/01/2027)	1,750,000	1,932,056	
5.000%, 11/15/2048 (Mandatory Tender Date 11/20/2025) (1) 3.500%, 05/15/2061 (SIEMA Municipal Swap Index ± 0.550%) (Callable 02/17/2026) (Mandatory Tender Date 08/17/2026) (2)	195,000	205,314	
3.590%, 05/15/2061 (SIFMA Municipal Swap Index + 0.550%)(Callable 02/17/2026)(Mandatory Tender Date 08/17/2026) (2)	3,000,000 7,515,000	2,968,796	
5.000%, 05/15/2062 (Callable 08/15/2027)(Mandatory Tender Date 08/15/2028) ⁽¹⁾	/,515,000	8,360,554	

Schedule of Investments, March 31, 2023 (Unaudited)			
	Principal	W-1	% of
Colorado Housing & Finance Authority:	Amount	Value	Net Assets
4.000%, 05/01/2048 (Callable 11/01/2026)(Insured by GNMA)	645,000	646,729	
4.250%, 11/01/2049 (Callable 11/01/2028)(Insured by GNMA)	625,000	632,822	
3.250%, 05/01/2052 (Callable 11/01/2030)(Insured by GNMA)	4,505,000	4,437,183	
Denver Convention Center Hotel Authority,			
5.000%, 12/01/2024 Denver Health & Hospital Authority,	1,170,000	1,192,847	
4.000%, 12/01/2027 (Callable 12/01/2023)	255,000	255,963	
E-470 Public Highway Authority,	255,000	255,505	
3.613%, 09/01/2039 (SOFR + 0.350%)(Callable 06/01/2024)(Mandatory Tender Date 09/01/2024) (2)	7,525,000	7,494,515	
Fort Collins Housing Authority,			
1.250%, 07/01/2024 (Callable 01/01/2024)	2,600,000	2,546,354	
Lincoln Park Metropolitan District,			
4.000%, 12/01/2023 (Insured by AGM) Pueblo Urban Renewal Authority,	150,000	151,171	
0.000%, 12/01/2025 ⁽³⁾	850,000	663,309	
Tallyns Reach Metropolitan District No. 3,	***************************************	****	
5.000%, 12/01/2023 (Insured by BAM)	30,000	30,409	
Vauxmont Metropolitan District:			
5.000%, 12/15/2026 (Callable 12/15/2024)(Insured by AGM)	135,000	144,226	
5.000%, 12/15/2027 (Callable 12/15/2024)(Insured by AGM) Viete Bides Metaparation District	160,000	170,934	
Vista Ridge Metropolitan District, 4.500%, 12/01/2024 (Insured by BAM)	200,000	205,548	
Total Colorado (Cost \$56,215,022)		55,568,476	3.3%
	-		
Connecticut			
City of Bridgeport CT:		402 =00	
5.000%, 02/01/2024 (Insured by BAM) 5.000%, 08/01/2024	475,000	483,799 179,978	
5.000%, 08/01/2025	175,000 200,000	210,092	
5.000%, 02/15/2027	2,480,000	2,692,021	
5.000%, 08/01/2027	300,000	328,681	
City of West Haven CT:			
4.000%, 09/15/2025	505,000	518,904	
4.000%, 09/15/2026	505,000	524,597	
4.000%, 09/15/2027 Connecticut Housing Finance Authority:	245,000	256,388	
4.000%, 11/15/2044 (Callable 11/15/2023)	15,000	15,008	
4.000%, 11/15/2045 (Callable 11/15/2027)	115,000	115,594	
4.000%, 05/15/2049 (Callable 11/15/2028)	1,050,000	1,062,169	
3.500%, 11/15/2051 (Callable 05/15/2031)	3,420,000	3,396,838	
Connecticut State Health & Educational Facilities Authority:			
5.000%, 07/01/2023 5.000%, 07/01/2024	855,000 965,000	858,126 981,401	
5.000%, 07/01/2024 5.000%, 07/01/2028 (Callable 07/01/2024)	685,000	702,378	
2.800%, 07/01/2057 (Mandatory Tender Date 02/03/2026) (1)	3,425,000	3,408,110	
Connecticut State Higher Education Supplement Loan Authority:			
5.000%, 11/15/2023 (ETM)	400,000	405,920	
5.000%, 11/15/2023 (ETM)	850,000	862,580	
5.000%, 11/15/2024 (ETM) 5.000%, 11/15/2024 (ETM)	450,000	467,678	
East Hartford Housing Authority,	225,000	233,839	
4.250%, 02/01/2027 (Callable 08/01/2024)(Mandatory Tender Date 02/01/2025)(Insured by HUD) ⁽¹⁾	1,000,000	1,009,535	
State of Connecticut:			
4.920%, 03/01/2024 (SIFMA Municipal Swap Index + 0.950%) (2)	270,000	269,928	
4.000%, 06/15/2025	1,000,000	1,033,182	
5.000%, 09/15/2026	1,000,000	1,088,100	
5.000%, 10/01/2026 5.000%, 06/15/2027	1,040,000 500,000	1,132,838 552,915	
5.000%, 10/01/2027 (Callable 10/01/2023)	1,005,000	1,016,397	
Town of Stratford CT:			
5.000%, 05/15/2026 (Insured by BAM)	265,000	283,977	
5.000%, 05/15/2028 (Insured by BAM)	400,000	445,632	
University of Connecticut,			
5.000%, 05/01/2025 Total Connecticut (Cost \$27,077,013)	2,000,000	2,101,975 26,638,580	1.6%
	-	20,000,000	1.070
Delaware			
Delaware Municipal Electric Corp.: 5 0000(1001/3024 (Ingred by DAN))	220.000	220.100	
5.000%, 10/01/2024 (Insured by BAM) 5.000%, 10/01/2025 (Insured by BAM)	230,000 140,000	238,169 148,591	
Delaware State Economic Development Authority,	140,000	140,371	
5.000%, 10/01/2029 (Callable 05/01/2023)	1,000,000	1,001,456	
Delaware State Housing Authority,			
2.600%, 07/01/2043 (Callable 06/01/2023)(Insured by GNMA)	96,354	90,832	
Total Delaware (Cost \$1,485,037)	-	1,479,048	0.1%

Schedule of Investments, March 31, 2023 (Unaudited)			
	Principal		% of
	Amount	Value	Net Assets
District of Columbia			
District of Columbia:			
5.000%, 07/01/2025	500,000	512,245	
3.000%, 06/01/2030	1,205,000	1,100,344	
District of Columbia Housing Finance Agency:			
3.500%, 06/15/2023	50,000	50,023	
0.350%, 04/01/2025 (Mandatory Tender Date 04/01/2024)(Insured by FNMA) (1)	1,800,000	1,733,720	
1.750%, 09/01/2025 (Mandatory Tender Date 09/01/2023)(Insured by FHA) (1)	2,260,000	2,245,564	
District of Columbia Water & Sewer Authority,			
3.000%, 10/01/2057 (Callable 07/01/2027)(Mandatory Tender Date 10/01/2027) ⁽¹⁾	12,100,000	11,928,645	
Metropolitan Washington Airports Authority,			
5.000%, 10/01/2029 (Callable 10/01/2024)	3,250,000	3,312,854	
Total District of Columbia (Cost \$21,447,124)		20,883,395	1.2%
Photo.			
Florida Provinced Country Housing Finance Authority			
Broward County Housing Finance Authority,	1 000 000	1 005 070	
3.500%, 04/01/2041 (Callable 10/01/2025)(Mandatory Tender Date 04/01/2026)(Insured by HUD) (1) Capital Trust Agency, Inc.,	1,000,000	1,005,078	
4.000%, 12/15/2024	145 000	144.052	
4.000%, 12/13/2024 City of Jacksonville FL:	145,000	144,953	
5.000%, 11/01/2028 (Callable 11/01/2027)	445.000	477.207	
5.000%, 10/01/2029 (Callable 11/01/2027) 5.000%, 10/01/2029 (Callable 10/01/2026)	445,000	477,297	
	1,175,000	1,270,856	
3.040%, 08/01/2036 (Callable 04/03/2023)(Optional Put Date 04/07/2023) ⁽¹⁾	3,000,000	3,000,000	
City of Lakeland FL,	(10.000	<02.00¢	
5.000%, 11/15/2028 (Callable 11/15/2026)	640,000	682,882	
City of Melbourne FL,	100.000	00.550	
0.000%, 10/01/2023 (Insured by NATL)	100,000	98,570	
City of Tallahassee FL:	***		
5.000%, 12/01/2024	200,000	205,235	
5.000%, 12/01/2025	500,000	521,839	
5.000%, 12/01/2026 (Callable 12/01/2025)	955,000	997,791	
5.000%, 12/01/2027 (Callable 12/01/2025)	400,000	417,575	
County of Broward FL,			
4.000%, 10/01/2042 (Callable 05/01/2023)	300,000	299,990	
County of Miami-Dade FL:			
0.000%, 10/01/2023 (ETM)(Insured by NATL)	200,000	197,322	
4.500%, 03/01/2033 (Callable 05/01/2023)	200,000	200,252	
Florida Department of Environmental Protection,			
5.000%, 07/01/2025	525,000	553,343	
Florida Development Finance Corp.:			
4.000%, 06/15/2024	860,000	861,377	
2.625%, 12/15/2024 ⁽³⁾	375,000	366,447	
5.000%, 04/01/2025	200,000	206,983	
5.000%, 06/15/2025	220,000	222,983	
5.250%, 02/01/2026 (Pre-refunded to 08/01/2023)	100,000	100,846	
5.000%, 06/15/2026	840,000	858,431	
5.000%, 06/15/2026	270,000	275,924	
2.375%, 06/01/2027 (Callable 06/01/2023) (3)	830,000	741,572	
5.000%, 06/15/2027	390,000	401,303	
5.000%, 06/15/2027	285,000	293,260	
5.000%, 06/15/2028 (Callable 06/15/2027)	355,000	365,505	
5.250%, 06/15/2029 (Callable 06/15/2027) ⁽³⁾	1,200,000	1,191,148	
3.000%, 07/01/2031 ⁽³⁾	1,225,000	1,094,879	
Florida Higher Educational Facilities Financial Authority:			
5.000%, 04/01/2028 (Callable 04/01/2026)	485,000	510,799	
5.000%, 11/01/2032 (Callable 11/01/2026)	965,000	1,027,644	
Florida Housing Finance Corp.,			
4.000%, 07/01/2047 (Callable 07/01/2025)(Insured by GNMA)	40,000	40,049	
Florida Municipal Loan Council:			
0.000%, 04/01/2023 (Insured by NATL)	265,000	265,000	
5.000%, 12/01/2023 (Insured by AGM)	160,000	162,295	
Greater Orlando Aviation Authority,			
5.000%, 10/01/2027	4,000,000	4,314,239	
Herons Glen Recreation District,			
2.500%, 05/01/2027 (Insured by BAM)	250,000	244,235	
Hillsborough County Industrial Development Authority,			
3.500%, 10/01/2028 (Pre-refunded to 10/01/2023)	405,000	406,412	
Hollywood Beach Community Development District I,		•	
5.000%, 10/01/2027	545,000	585,450	
Hollywood Community Redevelopment Agency,		,	
5.000%, 03/01/2024	820,000	835,234	
Jacksonville Electric Authority:	>=-,		
5.000%, 10/01/2023	150,000	151,710	
5.000%, 10/01/2023	210,000	212,394	
Lee County School Board,	210,000	212,574	
5.000%, 08/01/2023	190,000	191,493	
	1,0,000	*/*,*/	

Schedule of Investments, March 31, 2023 (Unaudited)			
	Principal Amount	Value	% of Net Assets
Miami-Dade County Educational Facilities Authority,	Amount	value	Net Assets
5.000%, 04/01/2023	150,000	150,000	
Orange County Health Facilities Authority:			
4.000%, 08/01/2024 5.000%, 08/01/2028 (Callable 08/01/2024)	25,000 2,000,000	25,033 2,025,437	
Orange County Housing Finance Authority:	2,000,000	2,023,437	
4.000%, 09/01/2040 (Callable 09/01/2024)(Insured by GNMA)	65,000	65,063	
4.250%, 09/01/2049 (Callable 09/01/2027)(Insured by GNMA)	150,000	151,996	
Osceola County Expressway Authority, 0.000%, 10/01/2024 (ETM)	255,000	220.026	
Pinellas County Housing Authority,	355,000	339,936	
1.000%, 11/01/2027 (Insured by FNMA)	2,595,000	2,435,143	
Pinellas County Industrial Development Authority,			
5.000%, 07/01/2029	450,000	460,267	
Sarasota County Public Hospital District,			
5.250%, 07/01/2024 (Insured by NATL) School Board of Miami-Dade County,	130,000	132,263	
5.000%, 05/01/2031 (Pre-refunded to 05/01/2024) ⁽¹⁾	1,455,000	1,487,067	
Seminole County Industrial Development Authority:			
4.000%, 06/15/2024 (3)	130,000	128,678	
4.000%, 06/15/2025 (3)	100,000	98,203	
4.000%, 06/15/2026 ⁽³⁾	155,000	150,624	
4.000%, 06/15/2027 ⁽³⁾ St. Johns River Power Park,	240,000	230,752	
5. Johns River Power Park, 5.000%, 10/01/2024 (Callable 05/01/2023)	105,000	105,185	
St. Lucie County School Board,	105,000	105,105	
5.000%, 07/01/2027 (Callable 07/01/2023)	1,150,000	1,155,775	
State of Florida,			
5.000%, 07/01/2025	1,500,000	1,585,021	
Sumter County Industrial Development Authority, 5 000% 07/01/2026 (Callable 07/01/2024)	2.550.000	2 600 700	
5.000%, 07/01/2026 (Callable 07/01/2024) UCF Convocation Corp.:	2,550,000	2,600,790	
5.000%, 10/01/2028 (Callable 10/01/2025)	655,000	687,894	
5.000%, 10/01/2030 (Callable 10/01/2025)	935,000	978,283	
University of North Florida Financing Corp.,			
5.000%, 11/01/2023 (Insured by AGM)	485,000	489,977	
Volusia County Educational Facility Authority:	1.025.000	1.072.262	
5.000%, 10/15/2029 (Callable 04/15/2025) 5.000%, 10/15/2033 (Callable 04/15/2025)	1,035,000 550,000	1,073,263 569,025	
Total Florida (Cost \$44,361,510)	330,000	43,126,270	2.6%
Georgia			
Atlanta Development Authority,			
5.000%, 07/01/2024 Burke County Development Authority:	140,000	143,617	
2.250%, 10/01/2032 (Mandatory Tender Date 05/25/2023) ⁽¹⁾	170,000	169,689	
1.500%, 01/01/2040 (Mandatory Tender Date 02/03/2025) (1)	6,695,000	6,378,077	
1.700%, 12/01/2049 (Mandatory Tender Date 08/22/2024) (1)	2,180,000	2,122,582	
City of Atlanta GA:			
5.000%, 01/01/2024 (Callable 05/01/2023)	515,000	516,010	
4.000%, 07/01/2026 (Callable 07/01/2023) Cobb-Marietta Coliseum & Exhibit Hall Authority,	100,000	100,287	
5.500%, 10/01/2026 (Insured by NATL)	620,000	655,243	
Development Authority for Fulton County,	020,000	033,213	
5.000%, 10/01/2027	1,015,000	1,108,082	
Development Authority of Bulloch County:			
5.000%, 07/01/2025	315,000	330,739	
5.000%, 07/01/2026 Development Authority of Monroe County,	330,000	354,619	
2.250%, 07/01/2025 (Callable 06/13/2024)	1,390,000	1,338,976	
Forsyth County Hospital Authority,	1,570,000	1,550,570	
6.375%, 10/01/2028 (ETM)	540,000	604,854	
George L Smith II Congress Center Authority,			
3.625%, 01/01/2031 ⁽³⁾	5,120,000	4,467,162	
Macon-Bibb County Housing Authority, 4.500%, 10/01/2024 (Callable 04/21/2023)(Mandatory Tender Date 05/01/2023)(Insured by HUD) (1)	2.250.000	2.250.260	
4.500%, 10/01/2024 (Caliable 04/21/2023)(Mandatory Tender Date 05/01/2023)(Insured by HOD) Main Street Natural Gas, Inc.:	2,350,000	2,350,260	
5.000%, 05/15/2026		623,713	
	610,000		
5.000%, 09/01/2026 (Callable 06/01/2026)	610,000 500,000	514,366	
5.500%, 09/15/2028		514,366 1,078,870	
5.500%, 09/15/2028 4.000%, 03/01/2050 (Callable 06/01/2026)(Mandatory Tender Date 09/01/2026) ⁽¹⁾	500,000 1,000,000 8,330,000	1,078,870 8,283,266	
5.500%, 09/15/2028 4.000%, 03/01/2050 (Callable 06/01/2026)(Mandatory Tender Date 09/01/2026) ⁽¹⁾ 4.000%, 07/01/2052 (Callable 06/01/2027)(Mandatory Tender Date 09/01/2027) ⁽¹⁾	500,000 1,000,000 8,330,000 3,700,000	1,078,870 8,283,266 3,698,736	
5.500%, 09/15/2028 4.000%, 03/01/2050 (Callable 06/01/2026)(Mandatory Tender Date 09/01/2026) ⁽¹⁾ 4.000%, 07/01/2052 (Callable 06/01/2027)(Mandatory Tender Date 09/01/2027) ⁽¹⁾ 4.000%, 08/01/2052 (Callable 05/01/2027)(Mandatory Tender Date 11/01/2027) ⁽¹⁾⁽³⁾	500,000 1,000,000 8,330,000 3,700,000 14,750,000	1,078,870 8,283,266 3,698,736 14,067,181	
5.500%, 09/15/2028 4.000%, 03/01/2050 (Callable 06/01/2026)(Mandatory Tender Date 09/01/2026) ⁽¹⁾ 4.000%, 07/01/2052 (Callable 06/01/2027)(Mandatory Tender Date 09/01/2027) ⁽¹⁾ 4.000%, 08/01/2052 (Callable 05/01/2027)(Mandatory Tender Date 11/01/2027) ⁽¹⁾⁽³⁾ 5.000%, 07/01/2053 (Callable 12/01/2029)(Mandatory Tender Date 03/01/2030) ⁽¹⁾	500,000 1,000,000 8,330,000 3,700,000	1,078,870 8,283,266 3,698,736	
5.500%, 09/15/2028 4.000%, 03/01/2050 (Callable 06/01/2026)(Mandatory Tender Date 09/01/2026) ⁽¹⁾ 4.000%, 07/01/2052 (Callable 06/01/2027)(Mandatory Tender Date 09/01/2027) ⁽¹⁾ 4.000%, 08/01/2052 (Callable 05/01/2027)(Mandatory Tender Date 11/01/2027) ⁽¹⁾⁽³⁾	500,000 1,000,000 8,330,000 3,700,000 14,750,000	1,078,870 8,283,266 3,698,736 14,067,181	
5.500%, 09/15/2028 4.000%, 03/01/2050 (Callable 06/01/2026)(Mandatory Tender Date 09/01/2026) (1) 4.000%, 07/01/2052 (Callable 06/01/2027)(Mandatory Tender Date 09/01/2027) (1) 4.000%, 08/01/2052 (Callable 05/01/2027)(Mandatory Tender Date 11/01/2027) (1) 5.000%, 07/01/2053 (Callable 12/01/2029)(Mandatory Tender Date 13/01/2030) (1) Pelham School District:	500,000 1,000,000 8,330,000 3,700,000 14,750,000 10,000,000	1,078,870 8,283,266 3,698,736 14,067,181 10,584,366	

May 10 May 10<	Schedule of Investments, March 31, 2023 (Unaudited)			
Section Sect		Principal		% of
### 1985 (1985 年 1985 日 1		Amount	Value	Net Assets
Selection (1998) 2018/19 2018/19 Coll Institution (1998) 30.00 20.00				
Manual				
December December		2,000,000		
Beauting place Beau	Total Hawaii (Cost \$2,010,857)		2,012,051	0.1%
Beauting place Beau	Idaha			
Total Indirect (1998) 1998				
Table Tabl		555 000	574 905	
Manual Nation		333,000		0.0%
Mane Side Continis Communic Unit School Denixt No. 4	Total Idano (Cost \$305,650)	•	314,073	0.070
A0000, 1 20000 (Callaste 19000 (Callaste 1	Illinois			
Canaba file Businis Subsidia Subsidia	Adams & Hancock Counties Community Unit School District No. 4,			
1,000, 1,100 1,0	4.000%, 12/01/2026 (Callable 12/01/2025)(Insured by BAM)	275,000	285,280	
Clause Stands for Education 1, 12 (17 (17 (17 (17 (17 (17 (17 (17 (17 (17	Channahon Park District,			
5.000Ps, 1200 1202 Homed by AGN 55,000 105,000 105,000 Chaige Makey International Algory 1,750,000 1,752,000 Chaige Makey International Algory 15,000 1,752,000 Chaige Makey International Algory 15,000 15,200 Chaige Pack Desired 15,000 155,000 105,935 Cloy of Changell 20,000 205,135 Solows, 1,101 (2012) 20,000 205,135 Solows, 1,101 (2012) 1,101,000 44,527 Solows, 1,101 (2012) 1,000 44,527 Solows, 1,101 (2012) 1,000 42,721 Solows, 1,101 (2012) 1,000 1,000 Solows, 1,201 (2012) 1,	4.000%, 12/15/2026 (Insured by BAM)	380,000	394,612	
5.2500, 1200/1202 (Insuited by ACIC) 15.000, 100/1202 (Callable 0101/2029) 15.000, 100/1202 (Callable 0101/2029) 15.000, 100/1202 (Callable 0101/2029) 5.000, 100/12024 (Callable 0101/2029) 15.000 15.5000 15.5000 5.000, 100/12024 (Callable 0501/2029) 2.000,100 2.000,100 5.000, 100/12024 (Callable 0501/2029) 2.000,100 2.000,100 6.000, 100/12024 (Callable 0501/2029) 1.500 2.000,100 6.000, 100/12024 (Callable 0101/2024) 1.500 2.000,100 6.000, 100/12024 (Callable 0101/2024) 1.500 1.52,000 6.000, 100/12024 (Callable 0101/2024) 1.000 1.000,100 6.000, 100/12024 (Chicago Board of Education:			
Change Makey International Anglors 1,822,948 1,8	5.000%, 12/01/2023 (Insured by AGM)	500,000	506,352	
5.000, 100/2002 (Callade (101/2004) 1,500,00 1,502,00	5.250%, 12/01/2023 (Insured by AGC)	345,000	349,941	
Classing Public Districts 15,000				
5.000.0.007.003 15,000.0 1572.0 Cly of Change 10 705,000 705,935 5.0000.0.1007.203 (Callades 101.0203) 200,000 10,913.0 5.0000.0.1007.203 (Callades 101.0204) 1,100.000 1,140.000 5.0000.0.1007.203 (Callades 101.0204) 1,000.000 1,122.00 5.0000.0.1007.203 (Callades 101.0204) 1,000.000 1,053.00 5.0000.0.11007.203 (Callades 110.0206) 1,000.000 1,054.00 5.0000.0.11007.203 (Callades 110.0206) 1,000.000 1,054.00 Cry of Change 10.0000.0.0000 1,054.00 1,050.00 Cry of Change 10.0000.0.0000 1,054.00 1,054.00 Cry of Change 10.0000.0.0000 1,054.00 1,054.00 Cry of Change 10.00000.0.0000 1,054.00 1,054.00 Cry of Change 10.00000.0.00000 1,054.00 1,054.00 Cry of Change 10.000000.0.00000 1,054.00 1,054.00		1,750,000	1,822,248	
City of Change HE 70,500 70,500 1,000,00 2,000,10 2,000,10 2,000,10 2,000,10 2,000,10 2,000,10 2,000,10 2,000,10 2,000,10 2,000,10 2,000,10 2,000,10 2,000,10 4,000,10 2,000,10 4,000,10 2,000,10 4,000,10 2,000,10				
5.000, 0.1072024 (callables 10x10239) 70,900, 176,931 5.0006, 1.1072025 (callable 1 10x10249) 1.410,000 1.444,502 5.0006, 1.1072027 (callable 1 10x10249) 1.050,000 1.22,402 5.0006, 1.1072027 (callable 1 10x10249) 1.000,000 1.02,200 5.0006, 1.1072027 (callable 1 10x10269) 1.000,000 1.054,500 5.0006, 1.1072028 (callable 1 10x10269) 1.000,000 1.054,500 Cry of Campy Clab Hills II., 1.000,000 1.054,500 Cry of Cambon Hills II., 1.000,000 1.054,000 Cry of Cambon Hills II., 1.000,000 1.054,000 Cry of Cambon Hills II., 1.000,000 1.000,000 Cry of Cambon Hills II., 1.000,000 1.25,107 Cry of Cambon Hills II., 1.000,000 1.000,000 Cry of Cambon Hills II., 1.000,000 1.000,000		155,000	157,272	
5.000., 1100/2256 (calable I 1012024) 2,000.00 2,000.00 5.000., 1100/2256 (calable I 1012024) 1,610.00 4,872.71 5.000., 100/2207 (calable I 1012025) 1,610.00 22,217 5.000., 1100/2205 (calable I 1012026) 1,500.00 155.10 5.000., 1100/2205 (calable I 1012026) 1,500.00 155.10 5.000., 1100/2205 (calable I 1012026) 1,500.00 185.50 7.000., 100/2205 (calable I 1012026) 1,500.00 185.50 7.000., 100/2205 (calable I 1012026) 1,500.00 1,500.00 7.000., 1,500/2205 (calable I 100000000000000000000000000000000000				
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Cook County School District No. 130, 1,320,000 1,400,142 5.000%, 1201/2024 (Insured by AGM) 1,320,000 1,400,142 3.500%, 1201/2024 (Insured by BAM) 114,000 114,785 Cook County School District No. 99: 760,000 775,465 4.000%, 1201/2024 (Insured by BAM) 1,190,000 1,206,786 4.000%, 1201/2026 (Insured by BAM) 1,195,000 1,266,786 4.000%, 1201/2027 (Insured by BAM) 1,195,000 1,269,468 Cook County Township High School District No. 201, 165,000 151,055 County Cook II: 5.000%, 11/15/2028 (Callabel 11/15/2026) 3,000,000 3,224,426 5.000%, 11/15/2032 (Callabel 11/15/2027) 3,000,000 3,000,000 3,224,426 5.000%, 10/10/2024 (ETM)(Insured by AMBAC) 85,000 837,668 Exceptional Children Have Opportunities 255,000 87,316 Exceptional Children Have Opportunities 255,000 89,618 Hoffman Estates Park District, 90,000 89,618 Hoffman Estates Park District, 1,600,000 1,697,15 5.000%, 120/10/2025 1,600,000 1,697,15 1,000%, 120/10/2025 1,600,000 1,69				
5.000%, İ20/12025 (Insured by AGM) 1,320,000 1,400,142 Cock County School District No. 154, 114,000 114,785 Cock County School District No. 99:		1,000,000	912,302	
Cook County School District No. 154, 3.500%, 12/01/2024 (Insured by BAM) 114,000 114,785 114,000 114,785 140,000%, 12/01/2024 176,0000 775,465 140,000%, 12/01/2026 (Insured by BAM) 1,150,000 1,206,786 1,201/2027 (Insured by BAM) 1,150,000 1,206,786 1,201/2027 (Insured by BAM) 1,150,000 1,269,468 1,0000%, 12/01/2027 (Insured by BAM) 165,000 151,055 1,0000%, 12/01/2028 (Insured by AGM) 165,000 151,055 1,0000%, 12/01/2028 (Callable 11/15/2026) 3,000,000 3,224,426 1,0000%, 11/15/2032 (Callable 11/15/2027) 3,000,000 1,000	·	1 220 000	1 400 142	
3.500%, 1201/2024 (Insured by BAM) 114,000 114,785 Cook County School District No. 99: 760,000 775,465 4.000%, 1201/2026 (Insured by BAM) 1,150,000 1,269,468 4.000%, 1201/2027 (Insured by BAM) 1,195,000 1,269,468 Cook County Township High School District No. 201, 165,000 151,055 County of Cook IL: 5.000%, 11/15/2028 (Callable 11/15/2026) 3,000,000 3,224,426 5.000%, 11/15/2032 (Callable 11/15/2027) 1,000,000 1,087,813 DeKalb County Community Unit School District No. 424, 855,000 837,668 Exceptional Children Have Opportunities, 255,000 273,122 Exceptional Children Have Opportunities, 90,000 89,618 Hoffman Estates Park District, 90,000 89,618 Hoffman Estates Park District, 1,630,000 1,697,154 Illinois Development Finance Authority, 1,630,000 1,697,154		1,320,000	1,400,142	
Cook County School District No. 99: 4.000%, 12/01/2024 760,000 775,465 4.000%, 12/01/2026 (Insured by BAM) 1,150,000 1,266,786 4.000%, 12/01/2027 (Insured by BAM) 165,000 1,69,408 Cook County Township High School District No. 201, 165,000 151,055 County of Cook IL: 3,000,000 3,224,426 5.000%, 11/15/2028 (Callable 11/15/2026) 3,000,000 3,224,426 5.000%, 11/15/2032 (Callable 11/15/2027) 855,000 837,668 DeKalb County Community Unit School District No. 424, 855,000 837,668 Exceptional Children Have Opportunities, 255,000 273,122 Hampshire Special Service Area No. 13, 3,000%, 03/01/2026 (Insured by BAM) 90,000 89,618 Hoffman Estates Park District, 5,000%, 12/01/2025 1,630,000 1,697,154 Illinois Development Finance Authority,	•	114 000	114 705	
4.000%, 12/01/2024 760,000 775,465 4.000%, 12/01/2026 (Insured by BAM) 1,150,000 1,206,786 4.000%, 12/01/2027 (Insured by BAM) 1,195,000 1,269,468 Cook County Township High School District No. 201, 165,000 151,055 County of Cook IL: 5.000%, 11/15/2028 (Callable 11/15/2026) 3,000,000 3,224,426 5.000%, 11/15/2032 (Callable 11/15/2027) 1,000,000 1,087,813 DeKalb County Community Unit School District No. 424, 855,000 837,668 Exceptional Children Have Opportunities, 255,000 273,122 Exceptional Children Have Opportunities, 3,000%, 03/01/2026 (Insured by BAM) 90,000 89,618 Hampshire Special Service Area No. 13, 3,000%, 03/01/2026 (Insured by BAM) 90,000 89,618 Hoffman Estates Park District, 1,630,000 1,697,154 Illinois Development Finance Authority,		114,000	114,765	
4.000%, 12/01/2026 (Insured by BAM) 1,150,000 1,206,786 4.000%, 12/01/2027 (Insured by BAM) 1,195,000 1,269,468 Cook County Township High School District No. 201, 8 165,000 151,055 County of Cook IL: 9 1,000,000 3,224,426 1,000,000 1,087,813 Exceptional Children Have Opportunities 855,000 837,668 1,000,000 1,000,		760,000	775 465	
4.000%, 12/01/2027 (Insured by BAM) 1,195,000 1,269,468 Cook County Township High School District No. 201, 0.000%, 12/01/2025 (Insured by AGM) 165,000 151,055 County of Cook IL: 5.000%, 11/15/2028 (Callable 11/15/2026) 3,000,000 3,224,426 5.000%, 11/15/2032 (Callable 11/15/2027) 1,000,000 1,087,813 DeKalb County Community Unit School District No. 424, 0.000%, 01/01/2024 (ETM) (Insured by AMBAC) 855,000 837,668 Exceptional Children Have Opportunities, 5.000%, 12/01/2026 Hampshire Special Service Area No. 13, 3.000%, 03/01/2026 (Insured by BAM) 90,000 89,618 Hoffman Estates Park District, 5.000%, 12/01/2025 1,630,000 1,697,154				
Cook County Township High School District No. 201, 0.000%, 12/01/2025 (Insured by AGM) 165,000 151,055 County of Cook IL: 3,000,000 3,224,426 5.000%, 11/15/2028 (Callable 11/15/2027) 1,000,000 1,087,813 DeKalb County Community Unit School District No. 424, 855,000 837,668 Exceptional Children Have Opportunities, 255,000 273,122 Hampshire Special Service Area No. 13, 3,000%, 03/01/2026 (Insured by BAM) 90,000 89,618 1.6ffman Estates Park District, 1,630,000 1,697,154 Illinois Development Finance Authority,				
0.000%, 12/01/2025 (Insured by AGM) 165,000 151,055 County of Cook IL: 3,000,000 3,224,426 5.000%, 11/15/2032 (Callable 11/15/2027) 1,000,000 1,087,813 DeKalb County Community Unit School District No. 424, 855,000 837,668 Exceptional Children Have Opportunities, 5.000%, 12/01/2024 (ETM)(Insured by AMBAC) 255,000 273,122 Hampshire Special Service Area No. 13, 3.000%, 03/01/2026 (Insured by BAM) 90,000 89,618 Hoffman Estates Park District, 5.000%, 12/01/2025 1,630,000 1,697,154 Illinois Development Finance Authority, 1 1,697,154 1,697,154		, ,	, . ,	
County of Cook IL: 5.000%, 11/15/2028 (Callable 11/15/2026) 3,000,000 3,224,426 5.000%, 11/15/2032 (Callable 11/15/2027) 1,000,000 1,087,813 DeKalb County Community Unit School District No. 424, 855,000 837,668 Exceptional Children Have Opportunities, 5.000%, 12/01/2026 255,000 273,122 Hampshire Special Service Area No. 13, 3.000%, 03/01/2026 (Insured by BAM) 90,000 89,618 Hoffman Estates Park District, 5.000%, 12/01/2025 1,630,000 1,697,154 Illinois Development Finance Authority, 1 1 1,697,154		165,000	151,055	
5.000%, 11/15/2032 (Callable 11/15/2027) 1,000,000 1,087,813 DeKalb County Community Unit School District No. 424, 855,000 837,668 Exceptional Children Have Opportunities, 5,000%, 12/01/2026 255,000 273,122 Hampshire Special Service Area No. 13, 90,000 89,618 Hoffman Estates Park District, 1,630,000 1,697,154 Illinois Development Finance Authority,	County of Cook IL:			
DeKalb County Community Unit School District No. 424, 855,000 837,668 0.000%, 01/01/2024 (ETM)(Insured by AMBAC) 855,000 837,668 Exceptional Children Have Opportunities, 255,000 273,122 5.000%, 12/01/2026 255,000 273,122 Hampshire Special Service Area No. 13, 3.000%, 03/01/2026 (Insured by BAM) 90,000 89,618 Hoffman Estates Park District, 1,630,000 1,697,154 Illinois Development Finance Authority, 1 1,697,154	5.000%, 11/15/2028 (Callable 11/15/2026)	3,000,000	3,224,426	
0.000%, 01/01/2024 (ETM)(Insured by AMBAC) 855,000 837,668 Exceptional Children Have Opportunities, 255,000 273,122 5.000%, 12/01/2026 255,000 273,122 Hampshire Special Service Area No. 13, 3.000%, 03/01/2026 (Insured by BAM) 90,000 89,618 Hoffman Estates Park District, 1,630,000 1,697,154 Illinois Development Finance Authority, 1 1,697,154	5.000%, 11/15/2032 (Callable 11/15/2027)	1,000,000		
Exceptional Children Have Opportunities, 255,000 273,122 5.000%, 12/01/2026 255,000 273,122 Hampshire Special Service Area No. 13, 90,000 89,618 3.000%, 03/01/2026 (Insured by BAM) 90,000 89,618 Hoffman Estates Park District, 1,630,000 1,697,154 Illinois Development Finance Authority,	DeKalb County Community Unit School District No. 424,			
5.000%, 12/01/2026 255,000 273,122 Hampshire Special Service Area No. 13, 90,000 89,618 3.000%, 03/01/2026 (Insured by BAM) 90,000 89,618 Hoffman Estates Park District, 1,630,000 1,697,154 Illinois Development Finance Authority,	0.000%, 01/01/2024 (ETM)(Insured by AMBAC)	855,000	837,668	
Hampshire Special Service Area No. 13, 90,000 89,618 3.000%, 03/01/2026 (Insured by BAM) 90,000 89,618 Hoffman Estates Park District, 1,630,000 1,697,154 Illinois Development Finance Authority, 1,697,154				
3.000%, 03/01/2026 (Insured by BAM) 90,000 89,618 Hoffman Estates Park District, 5.000%, 12/01/2025 1,630,000 1,697,154 Illinois Development Finance Authority,		255,000	273,122	
Hoffman Estates Park District, 5.000%, 12/01/2025 1,630,000 1,697,154 Illinois Development Finance Authority,				
5.000%, 12/01/2025 1,630,000 1,697,154 Illinois Development Finance Authority,		90,000	89,618	
Illinois Development Finance Authority,				
		1,630,000	1,697,154	
0.00070, 0/1/3/2023 (E1M) 2,885,000 2,691,564		* ***	2 (01 = 1)	
	0.000/0, 0//13/2023 (E1NI)	2,885,000	2,691,564	

Schedule of Investments, March 31, 2023 (Unaudited)			
	Principal		% of
	Amount	Value	Net Assets
Illinois Finance Authority:	120.000	120 201	
5.000%, 05/15/2023 5.000%, 08/01/2023	120,000	120,281	
5.000%, 05/15/2024	1,455,000 350,000	1,460,545 357,924	
5.000%, 11/01/2024	385,000	391,812	
4.300%, 08/01/2028 (3)	1,215,000	1,208,653	
5.000%, 09/01/2029 (Callable 09/01/2026)	1,575,000	1,664,567	
5.000%, 10/01/2030 (Callable 10/01/2026)	500,000	534,613	
4.000%, 12/01/2032 (Callable 06/01/2026)	1,000,000	1,013,264	
4.609%, 11/01/2034 (SOFR + 1.200%)(Callable 03/01/2025)(Mandatory Tender Date 09/01/2025) (2)	1,970,000	1,965,967	
5.000%, 05/15/2050 (Callable 05/15/2026)(Mandatory Tender Date 11/15/2026) (1)	4,160,000	4,397,781	
Illinois Housing Development Authority:			
2.600%, 10/01/2025 (Insured by GNMA)	475,000	468,246	
2.450%, 06/01/2043 (Callable 05/01/2023)(Insured by GNMA)	185,094	154,108	
4.500%, 10/01/2048 (Callable 04/01/2028)(Insured by GNMA)	410,000	416,571	
2.830%, 05/15/2050 (SIFMA Municipal Swap Index + 1.000%)(Callable 11/15/2024)(Mandatory Tender Date 05/15/2025) (2)	1,250,000	1,249,726	
6.250%, 10/01/2052 (Callable 04/01/2032)(Insured by GNMA)	5,000,000	5,583,893	
Joliet Regional Port District,			
4.000%, 06/30/2025 (Callable 06/30/2024)(Insured by AGM)	40,000	40,684	
Kane County School District No. 131,			
3.500%, 06/01/2024 (Callable 05/01/2023)(Insured by AGM)	5,000	5,006	
Kankakee, Iroquois, Ford, Etc. Counties Community Unit School District No. 2,	445.000	440.504	
4.000%, 12/01/2023 (Insured by AGM) Kankakaa Will Grundy Eta Counting Community Callaga District No. 520	445,000	448,504	
Kankakee, Will, Grundy, Etc. Counties Community College District No. 520, 3.500%, 12/01/2026	2 005 000	2 025 252	
3.500%, 12/01/2026 Kendall County Forest Preserve District,	2,885,000	2,925,252	
4.000%, 01/01/2025 (Insured by BAM)	215,000	219,523	
Lake County Elementary School District No. 6,	213,000	217,323	
0.000%, 12/01/2024 (Insured by AMBAC)	70,000	65,592	
Lake County School District No. 38,	70,000	00,002	
0.000%, 02/01/2025 (Insured by AMBAC)	210,000	196,818	
Macon County School District No. 61,			
4.000%, 12/01/2027 (Insured by AGM)	850,000	896,463	
McHenry & Kane Counties Community Consolidated School District No. 158,			
0.000%, 01/01/2024 (Insured by AGC)	5,200,000	5,085,661	
McHenry County Community Unit School District No. 200,			
5.250%, 01/15/2027 (Callable 01/15/2024)	160,000	163,224	
Metropolitan Pier & Exposition Authority:			
5.500%, 12/15/2023 (Insured by NATL)	80,000	80,772	
0.000%, 06/15/2024 (Insured by NATL)	35,000	33,549	
0.000%, 12/15/2025 (Insured by NATL)	65,000	59,204	
Metropolitan Water Reclamation District of Greater Chicago,			
5.000%, 12/01/2027 (Callable 12/01/2026)	535,000	578,622	
Northern Illinois University:			
5.000%, 04/01/2027 (Insured by BAM)	550,000	588,504	
5.000%, 04/01/2028 (Insured by BAM)	650,000	705,029	
5.000%, 10/01/2029 (Insured by BAM) 5.000%, 10/01/2030 (Insured by BAM)	480,000	528,635	
Park Ridge Park District,	325,000	359,796	
2.500%, 12/01/2028	2,960,000	2,937,173	
Pike & Adams Counties Community Unit School District No. 4,	2,960,000	2,937,173	
4.000%, 12/01/2024 (Insured by BAM)	345,000	351,872	
Plano Special Service Areas No. 3 & 4,	343,000	331,072	
4.000%, 03/01/2030 (Callable 03/01/2025)	210,000	215,610	
Regional Transportation Authority,		=,	
5.750%, 06/01/2023 (Insured by AGM)	40,000	40,171	
Sales Tax Securitization Corp.,	•		
5.000%, 01/01/2024	200,000	203,183	
Shelby Christian Macon Counties Community School District No. 21:			
4.000%, 12/01/2025 (Callable 12/01/2023)(Insured by AGM)	400,000	403,071	
4.000%, 12/01/2026 (Callable 12/01/2023)(Insured by AGM)	435,000	438,085	
South Sangamon Water Commission,			
4.000%, 01/01/2027 (Insured by AGM)	400,000	414,299	
Southwestern Illinois Development Authority,			
7.125%, 11/01/2030 (Pre-refunded to 11/01/2023)	195,000	199,601	
St. Charles Public Library District,			
4.000%, 11/01/2028 (Callable 11/01/2024)	455,000	464,268	
St. Clair County School District No. 119,	***	***	
5.000%, 04/01/2023 (Insured by AGM)	300,000	300,000	
State of Illinois: 5 000% 06/15/2023	270.000	270.000	
5.000%, 06/15/2023 5.000%, 06/15/2023	270,000	270,889	
5.000%, 06/15/2023 5.000%, 10/01/2023	670,000	672,206	
5.000%, 10/01/2025	2,785,000 4,350,000	2,811,476 4,559,217	
5.000%, 06/15/2026	4,350,000 6,560,000	6,889,343	
6.000%, 06/15/2026 (Insured by BAM)	200,000	219,391	
	200,000	217,371	

Schedule of Investments, March 31, 2023 (Unaudited)			
	Principal		% of
	Amount	Value	Net Assets
Town of Cicero IL,			
4.000%, 01/01/2026 (Insured by BAM)	590,000	602,180	
United City of Yorkville IL,			
4.050%, 12/01/2027 (Callable 12/01/2023)	120,000	121,039	
Upper Illinois River Valley Development Authority, 5.000%, 12/01/2023	400.000	402.001	
Village of Calumet Park IL,	400,000	403,801	
5.250%, 12/01/2029 (Callable 12/01/2024)(Insured by BAM)	500,000	522,519	
Village of Crestwood IL,	300,000	322,319	
4.500%, 12/15/2025 (Callable 05/01/2023)(Insured by BAM)	60,000	60,082	
Village of Kenilworth IL:	00,000	00,002	
4.000%, 12/01/2026	405,000	426,307	
4.000%, 12/01/2027	220,000	234,826	
Village of Lansing IL,	.,,,,,		
5.000%, 03/01/2024 (Insured by BAM)	230,000	233,547	
Village of Lyons IL,			
5.000%, 12/01/2025 (Callable 05/01/2023)(Insured by BAM)	25,000	25,041	
Village of Orland Hills IL,			
4.000%, 12/01/2023 (Insured by BAM)	130,000	130,735	
Village of Rantoul IL,			
4.300%, 01/01/2025 (Callable 05/01/2023)	125,000	125,153	
Village of River Grove IL,			
4.000%, 12/15/2028 (Insured by BAM)	430,000	456,823	
Village of Romeoville IL:			
5.000%, 10/01/2025 (Callable 04/01/2025)	1,100,000	1,120,512	
5.000%, 10/01/2030 (Callable 04/01/2025)	1,000,000	1,016,450	
Village of Sauk Village IL,			
4.000%, 12/01/2024 (Insured by BAM)	1,260,000	1,281,533	
Village of Stone Park IL:			
4.000%, 02/01/2024 (Insured by BAM)	135,000	136,165	
4.000%, 02/01/2025 (Insured by BAM)	140,000	142,854	
4.000%, 02/01/2026 (Insured by BAM)	220,000	227,768	
4.750%, 02/01/2028 (Callable 05/01/2023)(Insured by BAM)	50,000	50,082	
Village of Sugar Grove IL,	225.000	225.004	
3.000%, 12/15/2025 (Callable 05/01/2023)	225,000	225,094	
Washington County Community Unit School Dist No. 10,	250,000	255 110	
4.000%, 12/15/2024 (Insured by AGM) Will County Community High Sale of District No. 210.	250,000	255,110	
Will County Community High School District No. 210: 0.000%, 01/01/2024 (ETM)(Insured by AGM)	510,000	499,479	
0.000%, 01/01/2024 (LTM)(Insuled by AGM)	1,275,000	1,243,149	
Total Illinois (Cost \$107,595,477)	1,273,000	105,617,809	6.3%
		100,017,000	0.570
Indiana			
Cass County Indiana Building Corp.,			
5.000%, 01/15/2028 (Insured by ST AID)	400,000	438,591	
City of Elkhart IN,			
3.000%, 10/01/2028 (Insured by BAM)	345,000	347,098	
City of Hobart IN,			
3.000%, 07/01/2025 (Insured by ST AID)	395,000	392,466	
City of Kendallville IN,			
3.500%, 11/01/2024 (Mandatory Tender Date 11/01/2023)(Insured by HUD) (1)	1,935,000	1,934,086	
City of Mishawaka IN,			
5.000%, 03/01/2025 (Insured by AGM)	100,000	104,370	
City of Muncie IN,			
4.000%, 01/15/2024 (Insured by AGM)	170,000	171,191	
City of Valparaiso IN,			
4.000%, 08/01/2026 (Callable 08/01/2023)	375,000	376,185	
Fishers Redevelopment Authority, 4.000%, 07/15/2023	275 000	275 022	
Hammond Multi-School Building Corp.,	275,000	275,923	
5.000%, 01/15/2025 (Insured by ST AID)	525,000	544,918	
Indiana Finance Authority:	323,000	344,916	
5.000%, 09/15/2023	75,000	75,499	
5.000%, 09/01/2024	390,000	395,453	
5.000%, 09/15/2024	815,000	833,568	
5.000%, 09/15/2024	155,000	158,289	
5.000%, 09/01/2025	445,000	454,595	
5.000%, 09/15/2025	325,000	334,616	
3.000%, 10/01/2025 (Callable 10/01/2023)	95,000	91,007	
5.000%, 10/01/2025			
3.000%, 10/01/2023	675,000	696,901	
5.000%, 07/01/2026		696,901 764,509	
	675,000		
5.000%, 07/01/2026	675,000 730,000	764,509	
5.000%, 07/01/2026 5.000%, 09/01/2026	675,000 730,000 1,520,000	764,509 1,567,088	
5.000%, 07/01/2026 5.000%, 09/01/2026 5.000%, 09/15/2026 (Callable 09/15/2024)	675,000 730,000 1,520,000 700,000	764,509 1,567,088 716,218	

Schedule of Investments, March 31, 2023 (Unaudited)			
	Principal		% of
T. H. 1. A.O 2.D. 1	Amount	Value	Net Assets
Indiana Housing & Community Development Authority:	1 200 000	1 227 100	
5.000%, 11/01/2025 (Mandatory Tender Date 11/01/2024) ⁽¹⁾ 3.500%, 01/01/2049 (Callable 01/01/2029)(Insured by GNMA)	1,300,000 880,000	1,327,198 875,063	
Indianapolis Board of School Commissioners:	860,000	675,005	
5.00%, 07/15/2024 (Insured by ST AID)	500,000	514,362	
5.000%, 07/15/2025 (Insured by ST AID)	750,000	788,555	
5.000%, 01/15/2026 (Insured by ST AID)	1,000,000	1,064,231	
Indianapolis Local Public Improvement Bond Bank,			
5.000%, 02/01/2030 (Callable 12/29/2023)	1,025,000	1,039,765	
Marion High School Building Corp.,			
4.000%, 01/15/2025 (Insured by ST AID)	200,000	203,964	
Michigan City School Building Corp.,	100.000	101 122	
5.000%, 07/15/2023 (Insured by ST AID) Mishawaka School City Multi-School Building Corp.,	180,000	181,123	
5.000%, 01/15/2024 (Insured by ST AID)	410,000	414,454	
Munster School Building Corp.:	110,000	111,131	
4.000%, 07/15/2023 (Insured by ST AID)	160,000	160,523	
5.000%, 01/15/2024 (Insured by ST AID)	225,000	228,786	
Plainfield Redevelopment Authority:			
4.000%, 08/01/2027 (Insured by ST AID)	665,000	681,683	
4.000%, 08/01/2034 (Callable 08/01/2023)(Insured by ST AID)	470,000	470,530	
Salem Middle School Building Corp.,			
4.000%, 01/15/2024 (Insured by ST AID)	195,000	196,667	
Town of Rossville IN,			
3.500%, 07/01/2023 Washington Indiana Elementary School Building Corp.,	60,000	60,048	
3.000%, 01/15/2024 (Insured by ST AID)	225,000	224,920	
Westfield High School Building Corp.,	223,000	224,720	
5.000%, 01/15/2024 (Insured by ST AID)	200,000	203,116	
Total Indiana (Cost \$19,992,998)		19,674,106	1.2%
Iowa			
Bondurant-Farrar Community School District,			
3.000%, 06/01/2023 (Insured by AGM)	110,000	110,042	
City of Coralville IA:	200.000	200 770	
4.000%, 06/01/2024 4.000%, 06/01/2025 (Callable 06/01/2024)	300,000 455,000	299,778 454,981	
City of New Hampton IA,	433,000	434,961	
3.000%, 06/01/2023 (Insured by BAM)	135,000	135,052	
Iowa Finance Authority:		,	
5.000%, 02/15/2031 (Callable 02/15/2024)	2,225,000	2,254,704	
7.500%, 01/01/2032 (Callable 01/01/2030) ⁽³⁾	2,250,000	2,148,609	
3.500%, 07/01/2046 (Callable 01/01/2026)(Insured by GNMA)	80,000	79,576	
4.000%, 07/01/2047 (Callable 07/01/2027)(Insured by GNMA)	500,000	501,700	
4.000%, 07/01/2047 (Callable 07/01/2028)(Insured by GNMA)	775,000	784,392	
3.000%, 07/01/2051 (Callable 01/01/2031)(Insured by GNMA)	970,000	944,377	
6.000%, 07/01/2052 (Callable 07/01/2032)(Insured by GNMA) Iowa Higher Education Loan Authority;	3,250,000	3,590,037	
3.000%, 04/01/2024	500,000	499,806	
3.000%, 04/01/2025	775,000	773,665	
3.000%, 04/01/2026	800,000	798,848	
3.000%, 04/01/2027	820,000	818,341	
3.000%, 04/01/2028	845,000	839,414	
Lake Panorama Improvement Zone:			
3.000%, 06/01/2023	405,000	404,904	
3.000%, 06/01/2024	420,000	419,505	
3.000%, 06/01/2025	430,000	429,055	
PEFA, Inc.,			
5.000%, 09/01/2049 (Callable 06/01/2026)(Mandatory Tender Date 09/01/2026) ⁽¹⁾	1,900,000	1,938,060	
Total Iowa (Cost \$18,605,651)		18,224,846	1.1%
Kansas			
City of Derby KS,			
3,900%, 03/01/2037 (Callable 03/01/2025)	525,000	525,081	
City of Manhattan KS,			
4.000%, 06/01/2027 (Callable 06/01/2025)	1,350,000	1,352,398	
Public Building Commission of Johnson County,			
5.000%, 09/01/2023	50,000	50,466	
Total Kansas (Cost \$1,891,674)		1,927,945	0.1%
Kentucky			
Calloway County Public Library District,	700 000	701.075	
2.500%, 06/01/2029 City of Henderson KY,	790,000	791,265	
3.500%, 11/01/2028	2,865,000	2,932,402	
33000, 1101220	2,003,000	2,732,402	

Schedule of Investments, March 31, 2023 (Unaudited)			
	Principal		% of
	Amount	Value	Net Assets
City of Versailles KY,			
3.000%, 08/15/2026 (Callable 08/15/2024)	2,570,000	2,561,863	
County of Carroll KY,			
1.550%, 09/01/2042 (Mandatory Tender Date 09/01/2026) (1)	750,000	682,526	
County of Kenton KY:	275.000	202.207	
5.000%, 04/01/2024 5.000%, 04/01/2026	375,000	383,386	
Frankfort Independent School District Finance Corp.,	725,000	778,320	
2.050%, 08/01/2024 (Insured by ST AID)	615,000	603,742	
Kentucky Association of Counties,	013,000	003,742	
4.000%, 02/01/2026	10,000	10,320	
Kentucky Bond Development Corp.:	10,000	10,520	
5.000%, 03/01/2026	150,000	158,424	
5.000%, 03/01/2027	345,000	371,386	
5.000%, 03/01/2028	190,000	207,717	
Kentucky Economic Development Finance Authority:			
0.000%, 10/01/2024 (Insured by NATL)	1,145,000	1,088,233	
0.000%, 12/01/2024 (ETM)(Insured by AGC)	200,000	191,265	
5.000%, 07/01/2025	1,500,000	1,526,945	
0.000%, 10/01/2025 (Insured by NATL)	335,000	308,112	
5.000%, 06/01/2026	240,000	251,702	
0.000%, 10/01/2026 (Insured by NATL)	100,000	89,098	
5.000%, 07/01/2028 (Callable 07/01/2025)	1,000,000	1,020,016	
Kentucky Housing Corp.,			
5.850%, 04/01/2048 ⁽¹⁾	1,176,944	1,176,944	
Kentucky Public Energy Authority:			
4.368%, 12/01/2049 (1 Month LIBOR USD + 1.120%)(Callable 03/01/2025)(Mandatory Tender Date 06/01/2025) (2)	4,410,000	4,416,148	
4.000%, 12/01/2050 (Callable 03/01/2026)(Mandatory Tender Date 06/01/2026) ⁽¹⁾	7,925,000	7,904,340	
Kentucky State Property & Building Commission,			
5.000%, 10/01/2032 (Callable 10/01/2027)(Insured by AGM)	250,000	272,783	
Louisville & Jefferson County Metropolitan Government,			
5.000%, 10/01/2027 (Callable 10/01/2023)	500,000	504,523	
Magoffin County Justice Center Corp.,			
3.000%, 05/01/2023	345,000	344,994	
Murray State University,			
5.000%, 09/01/2023 (Insured by ST AID)	435,000	439,179	
Northern Kentucky University,			
3.500%, 09/01/2028 (Insured by ST AID)	3,305,000	3,400,411	
Perry County School District Finance Corp.,	2 500 000	2 501 446	
2.000%, 12/01/2029 (Insured by ST AID)	2,580,000	2,501,446	
Rural Water Financing Agency,	1 000 000	001.654	
3.100%, 11/01/2024 (Callable 05/01/2023)	1,000,000	991,654	
University of Louisville, 5.000%, 09/01/2026 (Insured by BAM)	845,000	002.251	
Total Kentucky (Cost \$37,743,818)	843,000	902,251 36,811,395	2.2%
Total Remucky (Cost 357, 745,616)		30,811,393	2.270
Louisiana			
Calcasieu Parish Fire Protection District No. 1,			
4.000%, 03/01/2024 (Insured by BAM)	155,000	156,612	
City of Shreveport LA:			
5.000%, 08/01/2023 (Insured by BAM)	175,000	176,175	
5.000%, 03/01/2024 (Insured by BAM)	435,000	443,160	
5.000%, 08/01/2028 (Callable 08/01/2027)(Insured by BAM)	1,615,000	1,747,048	
3.125%, 10/01/2030 ⁽³⁾	2,215,000	2,067,366	
East Ouachita Parish School District,			
2.500%, 03/01/2024	200,000	199,655	
Ernest N. Morial New Orleans Exhibition Hall Authority,			
5.000%, 07/15/2024	1,925,000	1,969,273	
Louisiana Housing Corp.,			
3.500%, 07/01/2025 (Mandatory Tender Date 07/01/2024)(Insured by HUD) ⁽¹⁾	5,000,000	4,998,383	
Louisiana Local Government Environmental Facilities & Community Development Authority:			
5.000%, 08/01/2024 (Callable 08/01/2023)	185,000	186,269	
3.020%, 04/01/2031 (Callable 04/01/2025) ⁽³⁾	5,428,000	5,440,148	
5.750%, 09/01/2035 (Pre-refunded to 09/01/2023)	75,000	75,935	
Louisiana Public Facilities Authority:			
5.000%, 10/01/2023	705,000	712,033	
5.500%, 05/15/2027 (Pre-refunded to 05/15/2026)	2,015,000	2,145,855	
Morehouse Parish Hospital Service District No. 1,			
4.000%, 10/01/2027	635,000	630,046	
New Orleans Aviation Board:			
5.000%, 10/01/2025 (Insured by AGM)	200,000	211,279	
5.000%, 01/01/2027 (Callable 01/01/2025)	4,000,000	4,104,941	
Plaquemines Port Harbor & Terminal District,	**	****	
4.000%, 03/15/2025 (Mandatory Tender Date 03/15/2024) ⁽¹⁾	3,050,000	3,060,661	
St. Landry Parish Road District No. 1, 3.250%, 03/01/2025 (Callable 03/01/2024)(Insured by BAM)	210.000	210 (10	
3.22079, 0.0012022 (Canadic 0.001/2024)(insued by DAW)	210,000	210,648	

Schedule of Investments, March 31, 2023 (Unaudited)			
	Principal		% of
	Amount	Value	Net Assets
St. Tammany Parish Wide School District No. 12:			
5.000%, 03/01/2025	500,000	522,803	
5.000%, 03/01/2026	415,000	445,018	
5.000%, 03/01/2027	605,000	663,938	
State of Louisiana,			
5.000%, 06/15/2034 (Pre-refunded to 06/15/2024)	85,000	87,394	
Total Louisiana (Cost \$30,715,196)	<u>-</u>	30,254,640	1.8%
Maine			
Maine State Housing Authority:			
2.700%, 11/15/2029 (Callable 11/15/2025)	190,000	183,727	
3.500%, 11/15/2045 (Callable 05/15/2025)	725,000	723,254	
4.000%, 11/15/2045 (Callable 11/15/2025)	90,000	90,100	
4.000%, 11/15/2046 (Callable 05/15/2026)	770,000	771,254	
3.500%, 11/15/2047 (Callable 11/15/2026)	555,000	552,287	
4.000%, 11/15/2049 (Callable 05/15/2028)	935,000	938,567	
4.000%, 11/15/2050 (Callable 05/15/2029)	1,420,000	1,430,311	
5.000%, 11/15/2052 (Callable 11/15/2031)	3,765,000	3,977,123	
Total Maine (Cost \$8,855,579)	-	8,666,623	0.5%
Maryland			
City of Baltimore MD:			
5.000%, 07/01/2024 (ETM)(Insured by FGIC)	60,000	60,720	
5.000%, 10/15/2025	1,465,000	1,558,721	
County of Howard MD,			
5.000%, 08/15/2026	4,805,000	5,230,799	
Maryland Community Development Administration:			
3.250%, 08/01/2024 (Insured by GNMA)	6,000,000	5,917,937	
4.050%, 10/01/2024	2,000,000	2,009,252	
4.600%, 12/01/2024	7,545,000	7,577,935	
3.850%, 03/01/2025	4,000,000	3,975,937	
3.750%, 03/01/2050 (Callable 03/01/2029)	2,610,000	2,614,675	
5.000%, 09/01/2052 (Callable 03/01/2031)(Insured by GNMA)	3,000,000	3,166,014	
Maryland Health & Higher Educational Facilities Authority:			
5.000%, 07/01/2024	3,375,000	3,439,785	
5.000%, 01/01/2026	495,000	513,752	
5.000%, 01/01/2027	430,000	452,381	
5.000%, 07/01/2027 (ETM)(Insured by AMBAC)	1,995,000	2,102,412	
5.000%, 07/01/2045 (Callable 01/01/2027)(Mandatory Tender Date 07/01/2027) ⁽¹⁾	3,200,000	3,428,042	
Maryland Stadium Authority,			
5.000%, 06/01/2027	1,515,000	1,659,384	
Montgomery County Housing Opportunities Commission,			
4.000%, 07/01/2048 (Callable 07/01/2026)	250,000	250,639	
State of Maryland,			
5.000%, 03/15/2029 (Callable 03/15/2028)	3,225,000	3,638,852	
Total Maryland (Cost \$47,809,704)	-	47,597,237	2.8%
Massachusetts			
Massachusetts Development Finance Agency:			
5.000%, 07/01/2025	775,000	784,238	
4.570%, 07/01/2049 (SIFMA Municipal Swap Index + 0.600%)(Callable 04/03/2023)(Mandatory Tender Date 01/29/2026) (22/3)	3,300,000	3,258,803	
Massachusetts Housing Finance Agency:			
4.000%, 12/01/2044 (Callable 06/01/2025)	90,000	90,095	
4.000%, 12/01/2048 (Callable 06/01/2027)(Insured by GNMA)	520,000	521,693	
4.000%, 12/01/2048 (Callable 06/01/2027)(Insured by GNMA)	310,000	310,972	
4.000%, 06/01/2049 (Callable 12/01/2028)	640,000	643,450	0.20/
Total Massachusetts (Cost \$5,707,066)	-	5,609,251	0.3%
Michigan Bad Axe Public Schools,			
	(20,000	C40 000	
4.000%, 05/01/2027 (Callable 05/01/2024)(Insured by Q-SBLF) City of Allen Park Brownfield Redevelopment Authority:	630,000	640,898	
4.000%, 05/01/2023 (Insured by BAM)	(20,000	(20.520	
	620,000	620,539	
4.000%, 05/01/2024 (Insured by BAM)	320,000	323,963	
City of Allen Park MI:	115.000	115 000	
4.000%, 05/01/2023 (Insured by BAM) 4.000%, 09/01/2023 (Insured by BAM)	115,000	115,089	
	300,000	301,404	
City of Kalamazoo MI,	50.000	50.550	
5.000%, 10/01/2023	50,000	50,550	
Comstock Public Schools,	240.000	242.122	
5.000%, 11/01/2023 (Insured by AGM) Detroit Wayne County Stedium Authority	240,000	243,123	
Detroit Wayne County Stadium Authority,			
5.000%, 10/01/2026 (Callable 05/01/2023)(Insured by AGM)	90,000	90,120	
Fruitport Community Schools,			
4.000%, 05/01/2023 (Insured by Q-SBLF)	135,000	135,129	

Schedule of Investments, March 31, 2023 (Unaudited)			
	Principal		% of
A Long and Country and State of the Country of the	Amount	Value	Net Assets
Ingham County Brownfield Redevelopment Authority, 4.125%, 08/01/2024 (Callable 05/01/2023)(Insured by AGM)	215,000	215,293	
Michigan Finance Authority:	213,000	213,293	
5.000%, 09/01/2023	185,000	186,611	
5.000%, 09/01/2024	200,000	204,867	
4.000%, 10/01/2024	1,350,000	1,351,971	
5.000%, 07/01/2025 (Callable 07/01/2024)(Insured by AGM)	1,620,000	1,659,852	
5.000%, 09/01/2025	200,000	206,960	
4.000%, 05/01/2026	60,000	62,312	
5.000%, 09/01/2026	200,000	210,426	
5.500%, 12/01/2026 (Callable 06/01/2025) 5.000%, 09/01/2027	635,000 280,000	675,784 298,973	
4.500%, 10/01/2029 (Callable 10/01/2024)	3,000,000	3,022,118	
5.000%, 07/01/2033 (Callable 07/01/2024)(Insured by AGM)	2,000,000	2,048,214	
5.000%, 11/15/2044 (Callable 05/16/2026)(Mandatory Tender Date 11/16/2026) ⁽¹⁾	3,735,000	3,961,753	
Michigan State Housing Development Authority:			
3.500%, 06/01/2024 (Mandatory Tender Date 12/01/2023)(Insured by HUD) ⁽¹⁾	3,440,000	3,433,674	
4.000%, 06/01/2046 (Callable 12/01/2024)	455,000	455,538	
3.500%, 06/01/2047 (Callable 06/01/2026)	2,120,000	2,108,172	
3.500%, 12/01/2050 (Callable 06/01/2029)	1,650,000	1,641,378	
3.000%, 06/01/2052 (Callable 12/01/2030) 5.500%, 06/01/2052 (Callable 12/01/2031)	950,000	929,037	
5.500%, 06/01/2053 (Callable 12/01/2031) Novi Community School District,	3,000,000	3,245,628	
4.000%, 05/01/2025	1,000,000	1,024,578	
South Lake Schools,	1,000,000	1,024,570	
4.000%, 11/01/2023 (Insured by Q-SBLF)	500,000	503,446	
Southeastern Oakland County Resource Recovery Authority,			
4.000%, 07/01/2024	580,000	583,794	
Tri-County Area School District,			
4.000%, 05/01/2023 (Insured by AGM)	705,000	705,592	
Total Michigan (Cost \$31,527,947)		31,256,786	1.9%
Minnesota Charles Independent School District No. 112			
Chaska Independent School District No. 112, 2.500%, 02/01/2029	2,110,000	2,036,392	
City of St. Paul MN,	2,110,000	2,030,392	
5.000%, 11/01/2028 (Callable 11/01/2024)	1,035,000	1,070,478	
County of Chippewa MN,	-,,	-,,	
4.000%, 03/01/2024	1,340,000	1,346,744	
Duluth Economic Development Authority,			
5.000%, 06/15/2026	350,000	362,870	
Duluth Independent School District No. 709,			
0.000%, 02/01/2029 (Callable 02/01/2028)(Insured by SD CRED PROG)	1,850,000	1,525,743	
Fergus Falls Independent School District No. 544,			
2.500%, 02/01/2024	105,000	104,319	
Golden Valley Housing & Redevelopment Authority, 4.000%, 02/01/2030 (Callable 02/01/2024)	1,070,000	1,082,618	
Housing & Redevelopment Authority of the City of St. Paul MN:	1,070,000	1,062,016	
5.000%, 11/15/2025	465,000	487,886	
5.000%, 12/01/2025	285,000	289,087	
2.000%, 09/01/2026 (Callable 09/01/2024)	325,000	296,598	
5.000%, 12/01/2027	1,065,000	1,086,194	
Minnesota Higher Education Facilities Authority:			
3.000%, 12/01/2023	150,000	149,049	
5.000%, 03/01/2024	165,000	167,145	
4.000%, 12/01/2024	100,000	100,058	
5.000%, 03/01/2027 (Callable 03/01/2026)	250,000	260,384	
Minnesota Housing Finance Agency: 4.000%, 01/01/2038 (Callable 01/01/2024)	280,000	280,428	
2.625%, 01/01/2040 (Callable 07/01/2029)(Insured by GNMA)	4,530,000	3,912,353	
4.520%, 07/01/2041 (SIFMA Municipal Swap Index + 0.550%)(Callable 07/01/2023)(Mandatory Tender Date 12/12/2023)(Insured by GNMA) (2)	310,000	309,922	
2.800%, 01/01/2044 (Callable 07/01/2029)(Insured by GNMA)	1,200,000	1,018,665	
4.400%, 01/01/2045 (SIFMA Municipal Swap Index + 0.430%)(Callable 04/21/2023)(Mandatory Tender Date 07/03/2023)(Insured by GNMA) (2)	3,905,000	3,903,122	
3.500%, 07/01/2046 (Callable 07/01/2025)(Insured by GNMA)	1,645,000	1,636,980	
4.000%, 01/01/2047 (Callable 01/01/2026)(Insured by GNMA)	90,000	90,184	
4.000%, 07/01/2047 (Callable 01/01/2027)(Insured by GNMA)	205,000	205,639	
3.000%, 07/01/2052 (Callable 07/01/2031)(Insured by GNMA)	4,825,000	4,706,732	
Moorhead Independent School District No. 152:	_	_	
4.000%, 02/01/2024	245,000	247,214	
4.000%, 02/01/2025	255,000	260,198	
Northern Municipal Power Agency, 5.000%, 01/01/2027 (Callable 05/01/2023)	230,000	230,391	
Zumbro Education District:	250,000	230,391	
4.000%, 02/01/2025	330,000	332,275	
4.000%, 02/01/2027	395,000	401,030	
Total Minnesota (Cost \$29,815,729)		27,900,698	1.7%
			<u> </u>

City of Chied MS. 3.000%, 1001/2024 1.3. 3.000%, 1001/2024 1.3. 3.000%, 1001/2024 1.3. 3.000%, 1001/2024 1.3. 3.000%, 3001/2026 (Insured by AGM) 2.2. 3.000%, 5001/2020 (Amdanitory Tender Date 09/01/2023) 3.000%, 5001/2026 (Ambanitory Tender Date 09/01/2023) 3.000%, 5001/2026 (Callable 04/12/2024) 3.3. 3.000%, 5001/2026 (Callable 04/12/2024) 3.0.	200,000 170,000 1,335,000 1,505,000	Value 200,230 164,174	% of Net Assets
Missistip Benchance a School District,	200,000 170,000 1,335,000 1,505,000	200,230	Net Assets
Broshbarw School District, 20,000%, 00010203 (ansured by AGM) 2 2 2 2 2 2 2 2 2	170,000 1,335,000 1,505,000		
Tisp of CARE MS. 1 3000%, 1001/2024 1 Tisp of Ridgeland MS. 1,3 3000%, 1001/2024 1,5 Tisp of Yazzo MS. 1 3000%, 1001/2026 (Issued by AGM) 1 3000%, 3001/2026 (Issued by AGM) 1 3000%, 3001/2026 (Issued by AGM) 1 3000%, 9001/2028 (Issued by AGM) 8 4000%, 9001/2028 (Issued by AGM) 8 5000%, 9001/2028 (Issued by AGM) 2 4000%, 9001/2028 (Issued by AGM) 2 4000%, 9001/2028 (Issued by AGM) 1 5000%, 1001/2024 (Issued by AGM) 1 5000%, 1001/2024 (Issued by AGM) 4 5000%, 1001/2024 (Issued by AGM) 2 5000%, 1001/2024 (Issued by BAM) 2 5000%, 1001/2026 (Issued by BAM) 3 5000%, 1001/2028 (Issued by GNMA) 1 4000%, 1201/2028 (Issued by GNMA) 1 4000%, 1201/2029 (Callable 1201/2028)(Issued by GNMA) 3 4000%, 1201/2024 (Callable 1201/2028)(Issued by GNMA) 3 4000%, 1201/2028 (Callable 1001/2028) (Issued by GNMA) 4 400	170,000 1,335,000 1,505,000		
	1,335,000 1,505,000	164 174	
13p of Rikgland MS: 1,3 3,000%, 10p.12024 1,3 3,000%, 10p.12024 1 3,000%, 03p.12026 (Insured by ACM) 1 3,000%, 03p.12026 (Insured by ACM) 1 3,000%, 03p.12026 (Insured by ACM) 8 3,000%, 03p.12026 (Insured by ACM) 8 2,200%, 0901-2023 (Mandatory Tender Date 09/01/2023) (1 8 3,200%, 03p.12026 (Callable 60/31/32024) 2,4 4,500%, 03p.12028 (Callable 60/31/32024) 4 5,000%, 10p.12023 (1 4 5,000%, 10p.12024 (1 4 5,000%, 10p.12024 (1 4 5,000%, 10p.12024 (1 4 5,000%, 10p.12025 (Insured by BAM) 2 5,000%, 10p.12026 (Insured by BAM) 2 5,000%, 10p.12026 (Insured by GNMA) 3 4,000%, 12p.12046 (Callable 06/01/2028)(Insured by GNMA) 3 4,000%, 12p.12046 (Callable 12p.12028)(Insured by GNMA) 3 5,000%, 12p.12048 (Callable 12p.12028)(Insured by GNMA) 3 5,000%, 02p.12027 3 4,000%, 12p.12046 (Callable 12p.12026)(Mandatory Tender Date 03/01/2027)(1 3 4,000%, 12p.12046 (Ca	1,335,000 1,505,000	164 174	
3.000%, 1001/2024 iiy of Yazoo MS: 3.000%, 3001/205 (insured by AGM) 3.000%, 3001/205 (callabe for 3013/2024) 3.000%, 3000%, 3000%, 3000 (callabe for 3013/2024) 3.000%, 30000%, 30000%, 30000%, 30000%, 30000%, 30000%, 30000%, 30000%, 30000%, 30000%, 30000%, 30000%, 30000%, 30000%, 30000%, 30000%, 30000%, 30000%, 300000%, 300000%, 300000%, 300000%, 300000%, 3000000%, 300000%, 300000%, 300000%, 3000000%, 3000000%, 30000000000	1,505,000	104,1/4	
3,300%, 1001/2024 injury of Yazoe MS:	1,505,000		
1iy of Yazoo MS: 1 3,000%, 0301/2026 (Insured by AGM) 1 3,000%, 0301/2026 (Insured by AGM) 1 5,000%, 0301/2026 (Insured by AGM) 8 18ississippi Business Finance Corp. 2 18ississippi Business Finance Corp. 2 3,000%, 0301/2026 (Callabie 03/13/2024) 4 5,000%, 1001/2023 (Callabie 03/13/2024) 4 5,000%, 1001/2023 (Insured by AGM) 4 5,000%, 1001/2024 (Insured by AGM) 2 5,000%, 1001/2024 (Insured by BAM) 2 5,000%, 1001/2025 (Insured by BAM) 2 5,000%, 0601/2028 (Insured by GNMA) 3 5,000%, 0601/2028 (Insured by GNMA) 1 5,000%, 0601/2028 (Insured by GNMA) 3 1,200%, 0601/2028 (Insured by GNMA) 3 3,000%, 1001/2028 (Insured by GNMA) 3 4,000%, 1201/2028 (Insured by GNMA) 3 1,000%, 1001/2028 (Insured by GNMA) <td></td> <td>1,329,621</td> <td></td>		1,329,621	
		1,500,254	
1	125,000	125,711	
County of Warren MS. 2.900%, 0901/2023 (Mandatory Tender Date 09.01/2023) 10 2.900%, 0901/2023 (Mandatory Tender Date 09.01/2023) 10 2.900%, 0901/2023 (Mandatory Tender Date 09.01/2023) 10 10 10 10 10 10 10 1	130,000	131,470	
2.9096, 90912032 (Mandatory Tender Date 09012023) (1 50058sipsip i Bissines Friance Corp. 3.0096, 901012028 (Callable 031373024) (2,4 fississippi Development Bank: 5.0096, 101012023 (1 5.00096, 101012024 (1 5.00096, 101012024 (1 5.00096, 101012024 (1 5.00096, 101012024 (1 5.00096, 101012024 (1 5.00096, 101012024 (1 5.00096, 101012024 (1 5.00096, 101012024 (1 5.00096, 101012025 (1 5.00096, 101012024 (1 5.00096, 101012025 (1 5.00096, 101012025 (1 5.00096, 101012025 (1 5.00096, 101012025 (1 5.00096, 101012025 (1 5.00096, 001012028 (1 5.00096, 001012029 (1 5.00096, 001012024 (1 5.00096, 001012029 (1 5.00096, 001012024 (1 5.00096, 001012029 (1 5.00096, 001012029 (1 5.00096, 00101202 (1 5.00096, 001012029 (1 5.00096, 001	150,000	151,470	
fississippi Business Finance Corp. 2,4 3,20%, 90/1/208 (Callable 03/13/2024) 2,4 4 fississippi Development Bank: 5,00%, 1,001/2023 1 5,000%, 1,001/2023 1 5,00%, 1,001/2024 1 5,000%, 1,001/2024 3 5,00%, 1,001/2024 3 5,000%, 1,101/2024 3 5,00%, 1,101/2025 (Insured by BAM) 2 5,000%, 1,001/2028 (Insured by GNMA) 1 5,00%, 60/01/2028 (Insured by GNMA) 3 4,000%, 1,201/2048 (Callable 60/1/2028)(Insured by GNMA) 3 3 3,00%, 1,201/2049 (Callable 12/01/2028)(Insured by GNMA) 3 4,000%, 1,201/2049 (Callable 12/01/2028)(Mandatory Tender Date 03/01/2027) ⁽¹⁾ 1,0 1,0 5,000%, 201/2049 (Callable 12/01/2028)(Mandatory Tender Date 03/01/2027) ⁽¹⁾ 3 3 6,000%, 1,001/2040 (Callable 11/01/2049) 1 3 6,000%, 1,001/2040 (Callable 11/01/2049) 3 3 6,000%, 0,001/2023 (Callable 11/01/2024) 3 3 6,000%, 0,001/2023 (Callable 11/01/2024) 3 3 6,000%, 0,001/2023 (Callable 001/2023) 3 3 6,000%, 0,001/2023 (Callable 001/2024) <td>800,000</td> <td>798,456</td> <td></td>	800,000	798,456	
fississipi Devolopment Bank: 5.000%, 1001/2023 ⁵ 1 5.000%, 1001/2023 ⁵ 1 5.000%, 5.001/2024 (mused by AGM) 4 5.000%, 101/2024 (mused by BAM) 3 5.000%, 101/2025 (mused by BAM) 2 5.000%, 101/2028 (mused by BAM) 1 5.000%, 601/2028 (mused by GNMA) 1 4.000%, 1201/2048 (callable 6001/2028)(mused by GNMA) 3 3.3.500%, 1201/2049 (callable 1201/2028)(mused by GNMA) 3 5.000%, 1001/2040 (callable 1201/2028)(mused by GNMA) 3 5.000%, 1001/2040 (callable 1201/2028)(mused by GNMA) 1 6.000%, 1001/2040 (callable 1201/2028)(mused by GNMA) 1 5.000%, 1001/2040 (callable 1201/2028)(mused by GNMA) 5 6.000%, 1001/2040 (callable 1201/2028)(mused by GNMA) 5 6.000%, 1001/2029 (callable 1101/2024) 5 6.000%, 1001/2028 (callable 1101/2024) 3 6.000%, 1001/2028 (callable 1001/2029) 1 6.000%, 1001/			
5.000%, 1.001/2023 ¹⁰ 4 5.000%, 1.101/2023 ¹⁰ 1 5.000%, 1.001/2024 ¹⁰ 4 5.000%, 1.101/2025 ¹⁰ 3 5.000%, 1.101/2025 ¹⁰ 2 5.000%, 1.101/2025 ¹⁰ 1 5.000%, 1.101/2025 ¹⁰ 1 5.000%, 0.701/2028 ¹⁰ 1 5.000%, 0.601/2028 ¹⁰ 1 5.000%, 0.601/2028 ¹⁰ 1 5.000%, 1.001/2048 ¹⁰ 1 5.000%, 1.001/2049 ¹⁰ 1 5.000%, 1.001/2049 ¹⁰ 1 5.000%, 1.001/2049 ¹⁰ 1 5.000%, 1.001/2040 ¹⁰ 1 5.000%, 2.001/2027 3 5.000%, 2.001/2027 3 5.000%, 2.001/2027 3 5.000%, 2.001/2027 3 5.000%, 2.001/2027 5 5.000%, 2.001/2027 3 5.000%, 2.001/2028 (callable 11/01/2024) 5 5.000%, 2.001/2028 (callable 11/01/2024) 5 5.000%, 2.001/2028 (callable 04/01/2029) 1 6.000%, 2.001/2029 (callable 04/01/2029) 1 6.000%, 2.	2,460,000	2,460,882	
5.000%, 10.012024 (Insured by AGM) 5.000%, 11.012024 5.000%, 11.012024 5.000%, 11.012028 (Insured by BAM) 5.000%, 11.012028 6.000%, 07.012028 6.5000%, 07.012028 6.5000%, 07.012028 6.5000%, 07.012028 6.5000%, 07.012028 (Insured by GNMA) 6.1,24 6.400%, 12.012048 (Callable 06.012028)(Insured by GNMA) 6.3,3500%, 12.012049 (Callable 12.012028)(Insured by GNMA) 6.5000%, 10.012049 (Callable 12.0120228)(Insured by GNMA) 6.5000%, 10.012049 (Callable 12.0120228)(Insured by GNMA) 6.5000%, 10.012049 (Callable 12.0120226)(Mandatory Tender Date 03.012027) ⁽¹⁾ 6.5000%, 10.012049 (Callable 12.012026)(Mandatory Tender Date 03.012027) ⁽¹⁾ 6.5000%, 10.012049 (Callable 12.012026)(Mandatory Tender Date 03.012027) ⁽¹⁾ 6.5000%, 10.012049 (Callable 12.012026)(Mandatory Tender Date 03.012027) ⁽¹⁾ 6.5000%, 10.012049 (Callable 11.012024) 6.5000%, 10.012039 (Callable 11.012024) 6.5000%, 10.012039 (Callable 11.012024) 6.5000%, 10.012039 (Callable 11.012029) 6.1,1625%, 10.012033 (Callable 40.012023) 6.2,000%, 10.012039 (Callable 10.012029) 6.1,1625%, 10.012033 (Callable 40.012033) 6.2,000%, 10.012039 (Callable 08.012024) 6.2,000%, 10.012023 (Callable 08.012024) 6.3,000%, 10.012025 (Callable 02.012026) 6.3,000%, 10.012029 (Callable 02.012026) 6.3,000%, 10.012039 (Callable 0			
5.000%, 03/01/2024 (Insured by AGM) 4 5.000%, 11/01/2024 4 5.000%, 11/01/2025 (Insured by BAM) 2 5.000%, 11/01/2025 (Insured by BAM) 2 5.000%, 07/01/2028 1 5.000%, 60/01/2028 (Insured by GNMA) 3 5.000%, 60/01/2028 (Insured by GNMA) 3 3.000%, 12/01/2049 (Callable 12/01/2028)(Insured by GNMA) 3 3.000%, 12/01/2049 (Callable 12/01/2028)(Insured by GNMA) 3 4.000%, 12/01/2049 (Callable 12/01/2028)(Insured by GNMA) 3 5.000%, 00/01/2049 (Callable 12/01/2026)(Mandatory Tender Date 03/01/2027) ⁽¹⁾ 3 6.000%, 00/01/2072 3 7.0014 Mississipi (Cost \$12,804,223) 3 8.000%, 00/01/2027 5 6.000%, 00/01/2028 (Insured by AGM) 5 6.000%, 00/01/2028 (Insured by AGM) 3 6.000%, 00/01/2029 (Insured by AGM) 3 6.000%, 00/01/2029 (Insured by AGM) 3 6.000%, 00/01/2029 (Insured by AGM) 3 <td>400,000</td> <td>402,255</td> <td></td>	400,000	402,255	
5.000%, 1001/2024 00 4 5.000%, 1101/2024 (sured by BAM) 3 5.000%, 1101/2025 (sured by BAM) 1 5.000%, 0701/2028 1 4.85sissipi Home Corp.: 1 5.000%, 601/2028 (faured by GNMA) 3 3.500%, 1201/2048 (Callable 1201/2028)(Insured by GNMA) 3 3.500%, 1201/2048 (Callable 1201/2028)(Insured by GNMA) 3 5.000%, 1001/2040 (Callable 1201/2028)(Mandatory Tender Date 03/01/2027) ⁽¹⁾ 1,0 6.000%, 1001/2040 (Callable 1201/2026)(Mandatory Tender Date 03/01/2027) ⁽¹⁾ 3 6.000%, 201/2027 3 6.000%, 201/2027 3 6.000%, 201/2027 3 6.000%, 201/2027 3 6.000%, 201/2027 3 6.000%, 201/2027 3 6.000%, 201/2028 (Callable 11/01/2024) 3 6.000%, 201/2023 (Callable 11/01/2024) 4 6.000%, 201/2023 (Callable 201/2024) 3 6.000%, 201/2029 (Callable 1001/2029) 1 6.000%, 201/2029 (Callable 201/2024) 2 6.000%, 201/2029 (Callable 201/2024) 3 6.000%, 201/2029 (Callable 201/2026) <	190,000	191,950	
5.000%, 11/01/2025 (Insured by BAM) 3 5.000%, 11/01/2028 (Insured by BAM) 2 dississippi Home Corp.: 5.000%, 06/01/2028 (Insured by GNMA) 1,2 4.000%, 12/01/2048 (Callable 60/01/2028)(Insured by GNMA) 3 3.500%, 12/01/2049 (Callable 12/01/2028)(Insured by GNMA) 7 dississippi Hospital Equipment & Facilities Authority 1,0 stacker-Adams School District, 3 5.000%, 02/01/2027 3 obtal Mississipi (Cost \$12,804,223) 3 Sisteman School District, 3.000%, 11/01/2028 (Callable 11/01/2024) 5 5.000%, 02/01/2021 5 5.000%, 02/01/2023 (Insured by AGM) 4 4.000%, 11/01/2028 (Callable 11/01/2024) 5 5.000%, 07/01/2023 (Insured by AGM) 3 4.000%, 10/01/2033 (Callable 04/01/2023) 3 2.000%, 10/01/2033 (Callable 04/01/2023) 3 2.000%, 10/01/2034 (Callable 10/01/2029) 3 3.000%, 08/01/2023 1 5.000%, 08/01/2023 2 5.000%, 08/01/2023 2 5.000%, 08/01/2024 3 4.000%, 08/01/2025 (Callable 08/01/2024) 4	50,000	50,992	
5.000%, 1/10/12025 (Insured by BAM) 2 5.000%, 0, 070/12028 1 5.000%, 0, 070/12028 1 5.000%, 0, 06/01/2028 (Insured by GNMA) 1,2 4.000%, 12/01/2048 (Callable 06/01/2028)(Insured by GNMA) 7 3.500%, 12/01/2049 (Callable 12/01/2028)(Insured by GNMA) 7 4.500%, 1, 10/12040 (Callable 12/01/2026)(Mandatory Tender Date 03/01/2027) ⁽¹⁾ 1,0 4.500%, 1, 10/12040 (Callable 12/01/2026)(Mandatory Tender Date 03/01/2027) ⁽¹⁾ 3 5.000%, 0, 1/01/2040 (Callable 12/01/2026)(Mandatory Tender Date 03/01/2027) ⁽¹⁾ 3 5.000%, 0, 1/01/2040 (Callable 12/01/2026)(Mandatory Tender Date 03/01/2027) ⁽¹⁾ 3 5.000%, 0, 1/01/2040 (Callable 13/01/2026) 3 4.000%, 0, 1/01/2027 3 5.000%, 0, 1/01/2028 (Callable 11/01/2024) 5 5.100%, 0, 1/01/2028 (Callable 11/01/2024) 5 5.100%, 0, 1/01/2028 (Callable 10/01/2024) 3 5.100%, 0, 1/01/2023 (Callable 10/01/2023) 3 1.200%, 1/01/2039 (Callable 10/01/2029) 1 1.200%, 0, 1/01/2039 (Callable 10/01/2029) 2 2.000%, 0, 1/01/203 (Callable 10/01/204) 3 5.000%, 0, 0/01/204 2	460,000	467,943	
5.000%, 0.701/2028 1 Mississipi Home Corp.: 2 5.000%, 0.601/2028 (Insured by GNMA) 3 4.000%, 1/201/2048 (Callable 0.601/2028)(Insured by GNMA) 3 3.500%, 1/201/2049 (Callable 12/01/2028)(Insured by GNMA) 7 4.000%, 1/201/2049 (Callable 12/01/2026)(Mandatory Tender Date 03/01/2027) ⁽¹⁾ 1,0 5.000%, 0/01/2020 3 5.000%, 0/201/2027 3 Total Mississipi (Cost \$12,804,223) Wissouri Amold Retail Corridor Transportation Development District, 3.000%, 1/101/2028 (Callable 11/01/2024) 5 5.000%, 0/10/2023 (maured by AGM) 4 4.anley Road Corridor Transportation Development District 3 1.6.25%, 1/00/1203 (Callable 04/01/2023) 3 2.000%, 1/10/1203 (Callable 04/01/2023) 3 2.000%, 1/10/1203 (Callable 04/01/2023) 3 1.6.25%, 1/00/1203 (Callable 04/01/2023) 3 2.000%, 1/10/1203 (Callable 04/01/2023) 2 5.000%, 08/01/2023 2 5.000%, 08/01/2024 2 4.000%, 08/01/2025 3 5.000%, 08/01/2025 (Callable 08/01/2	335,000 240,000	344,340 253,130	
Sanishis pin Home Corp.: 5.000%, 06/01/2028 (Insured by GNMA) 1,2 4.000%, 12/01/2048 (Callable 06/01/2028)(Insured by GNMA) 3,3 3.500%, 12/01/2049 (Callable 12/01/2028)(Insured by GNMA) 7,0 Mississippi Hospital Equipment & Facilities Authority, 5.000%, 10/01/2040 (Callable 12/01/2026)(Mandatory Tender Date 03/01/2027) 1,0 1.000%, 10/01/2040 (Callable 12/01/2026)(Mandatory Tender Date 03/01/2027) 3,0 Total Mississippi (Cost \$12,804,223) 1,0 Wissouri 1,0 Wissouri 1,0 Wind Retail Cornidor Transportation Development District, 5.000%, 02/01/2028 (Callable 11/01/2024) 5,0 5.000%, 07/01/2028 (Callable 11/01/2024) 5,0 5.000%, 07/01/2023 (Insured by AGM) 4,0 4.000%, 07/01/2023 (Insured by AGM) 4,0 4.000%, 07/01/2033 (Callable 04/01/2023) 1,1 4.001%, 08/01/2033 (Callable 04/01/2023) 1,1 4.001%, 08/01/2033 (Callable 04/01/2023) 1,1 4.001%, 08/01/2023 (Callable 04/01/2023) 1,2 5.000%, 08/01/2023 (Callable 08/01/2024) 1,2 5.000%, 08/01/2023 (Callable 08/01/2024) 1,2 5.000%, 08/01/2023 (Callable 02/01/2026) 1,2 5.000%, 02/01/2039	170,000	253,130 188,097	
5.000%, 06/01/2028 (Insured by GNMA) 1,2 4.000%, 12/01/2048 (Callable 06/01/2028)(Insured by GNMA) 3 3.50%, 12/01/2049 (Callable 12/01/2028)(Insured by GNMA) 7 Mississippi Hospital Equipment & Facilities Authority, 1,0 5.000%, 10/01/2040 (Callable 12/01/2026)(Mandatory Tender Date 03/01/2027) ⁽¹⁾ 3 6.000%, 02/01/2027 3 6.000%, 11/01/2028 (Callable 12/01/2024) 5 6.000%, 11/01/2028 (Callable 11/01/2024) 5 6.000%, 11/01/2028 (Callable 11/01/2024) 5 6.000%, 10/01/2028 (Insured by AGM) 4 6.16.25%, 10/01/2033 (Callable 10/01/2023) 3 6.200%, 10/01/2039 (Callable 10/01/2039) 1,1 6.000%, 08/01/2033 2 6.000%, 08/01/2034 1 6.000%, 08/01/2035 1 6.000%, 08/01/2034 1 6.000%, 08/01/2035 1 6.000%, 08/01/2034 2 6.000%, 08/01/2034 4 6.000%, 08/01/2035 (Callable 08/01/2034) 3 6.000%, 08/01/2035 (Callable 02/01/204) 4 6.000%, 02/01/2039 (Callable 02/01/204) 4 6.00	- / 0,000	100,077	
4.000%, 12/01/2048 (Callable 06/01/2028)(Insured by GNMA) 3.5.00%, 12/01/2049 (Callable 12/01/2028)(Insured by GNMA) 3.5.00%, 10/01/2040 (Callable 12/01/2026)(Mandatory Tender Date 03/01/2027) ⁽¹⁾ 5.000%, 10/01/2040 (Callable 12/01/2026)(Mandatory Tender Date 03/01/2027) ⁽¹⁾ 8.000%, 02/01/2027 3.000%, 02/01/2027 3.000%, 02/01/2027 3.000%, 02/01/2028 (Callable 11/01/2024) 3.000%, 11/01/2028 (Callable 11/01/2024) 5.000%, 07/01/2023 (Insured by AGM) 4.000%, 07/01/2023 (Insured by AGM) 4.000%, 07/01/2023 (Callable 04/01/2023) 3.000%, 11/01/2023 (Callable 10/01/2029) 4.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1	1,250,000	1,393,775	
######################################	320,000	321,440	
5,000%, 10/01/2040 (Callable 12/01/2026) (Mandatory Tender Date 03/01/2027) 1,000 (atchez-Adams School District, 3.000%, 02/01/2027 3,000%, 02/01/2028 (Callable 11/01/2024) 1,000 (Allable 12/01/2024) 1,000 (Allable 11/01/2024) 1,000 (Allable 11/01/2024) 1,000 (Allable 11/01/2024) 1,000 (Allable 11/01/2024) 1,000 (Allable 11/01/2023) 1,000 (Allable 11/01/2024) 1,000 (All	700,000	695,931	
Statchez-Adams School District,			
	1,065,000	1,135,727	
State Mississippi (Cost \$12,804,223) State Mississippi (Cost \$12,804,2			
### ### ### ### ### ### ### ### ### ##	380,000	408,275	
Amold Retail Corridor Transportation Development District, 3.000%, 11/01/2028 (Callable 11/01/2024) 5.000%, 07/01/2023 (Insured by AGM) 4.14mley Road Corridor Transportation Development District: 1.625%, 10/01/2033 (Callable 04/01/2023) 2.000%, 10/01/2039 (Callable 04/01/2029) 1.1, 1eath & Educational Facilities Authority of the State of Missouri: 3.000%, 08/01/2023 5.000%, 08/01/2023 5.000%, 08/01/2023 2.000%, 08/01/2023 5.000%, 08/01/2023 5.000%, 08/01/2023 5.000%, 08/01/2025 5.000%, 09/01/2024 4.000%, 08/01/2025 5.000%, 09/01/2026 4.000%, 08/01/2025 5.000%, 02/01/2029 (Callable 08/01/2044) 5.000%, 08/01/2029 (Callable 08/01/2024) 5.000%, 02/01/2029 (Callable 02/01/2024) 5.000%, 02/01/2029 (Callable 02/01/2026) 5.000%, 02/01/2029 (Callable 02/01/2026) 4.000%, 02/01/2029 (Callable 02/01/2026) 3.000%, 02/01/2029 (Callable 02/01/2026)	_	12,564,653	0.8%
Amold Retail Corridor Transportation Development District, 3.000%, 11/01/2028 (Callable 11/01/2024) 5.000%, 07/01/2023 (Insured by AGM) 4.14mley Road Corridor Transportation Development District: 1.625%, 10/01/2033 (Callable 04/01/2023) 2.000%, 10/01/2039 (Callable 04/01/2029) 1.1, 1eath & Educational Facilities Authority of the State of Missouri: 3.000%, 08/01/2023 5.000%, 08/01/2023 5.000%, 08/01/2023 2.000%, 08/01/2023 5.000%, 08/01/2023 5.000%, 08/01/2023 5.000%, 08/01/2025 5.000%, 09/01/2024 4.000%, 08/01/2025 5.000%, 09/01/2026 4.000%, 08/01/2025 5.000%, 02/01/2029 (Callable 08/01/2044) 5.000%, 08/01/2029 (Callable 08/01/2024) 5.000%, 02/01/2029 (Callable 02/01/2024) 5.000%, 02/01/2029 (Callable 02/01/2026) 5.000%, 02/01/2029 (Callable 02/01/2026) 4.000%, 02/01/2029 (Callable 02/01/2026) 3.000%, 02/01/2029 (Callable 02/01/2026)			
3,000%, 11/01/2028 (Callable 11/01/2024) 5; tiy of St. Louis MO, 5,000%, 07/01/2023 (Insured by AGM) 4, allely Road Corridor Transportation Development District: 1,625%, 10/01/2033 (Callable 04/01/2023) 2,000%, 10/01/2039 (Callable 04/01/2029) 3, 2,000%, 10/01/2039 (Callable 10/01/2029) 4,1,1 tealth & Educational Facilities Authority of the State of Missouri: 3,000%, 08/01/2023 5,000%, 08/01/2023 5,000%, 09/01/2023 2,000%, 09/01/2024 2,000%, 09/01/2024 2,000%, 08/01/2025 5,000%, 09/01/2025 5,000%, 09/01/2025 5,000%, 02/01/2029 (Callable 08/01/2044) 5,000%, 02/01/2029 (Callable 08/01/2024) 5,000%, 02/01/2029 (Callable 02/01/2024) 5,000%, 02/01/2029 (Callable 02/01/2026) 5,000%, 02/01/2029 (Callable 02/01/2026) 4,000%, 02/01/2030 (Callable 02/01/2026) 4,000%, 02/01/2030 (Callable 02/01/2026) 4,000%, 02/01/2030 (Callable 11/01/2024)(Insured by GNMA) 3,250%, 11/01/2052 (Callable 05/01/2032)(Insured by GNMA) 4,750%, 11/01/2052 (Callable 05/01/2032)(Insured by GNMA) 4,20			
5.000%, 07/01/2023 (Insured by AGM) 4 Insured Road Corridor Transportation Development District: 1.625%, 10/01/2033 (Callable 04/01/2023) 2.000%, 10/01/2039 (Callable 10/01/2029) 4.000%, 10/01/2039 (Callable 10/01/2029) 4.000%, 08/01/2023 5.000%, 09/01/2023 5.000%, 09/01/2024 2.000%, 09/01/2024 2.000%, 08/01/2025 (Callable 08/01/2024) 5.000%, 08/01/2025 (Callable 08/01/2024) 5.000%, 08/01/2025 (Callable 02/01/2024) 5.000%, 09/01/2029 (Callable 02/01/2026) 5.000%, 02/01/2029 (Callable 02/01/2026) 5.000%, 02/01/2029 (Callable 02/01/2026) 5.000%, 02/01/2029 (Callable 02/01/2026) 3.4000%, 11/01/2030 (Callable 11/01/2024)(Insured by GNMA) 3.250%, 11/01/2052 (Callable 11/01/2024)(Insured by GNMA) 4.750%, 11/01/2052 (Callable 10/01/2030)(Insured by GNMA) 4.750%, 11/01/2052 (Callable 10/01/2030)(Insured by GNMA) 4.750%, 11/01/2052 (Callable 05/01/2032)(Insured by GNMA)	500,000	468,544	
Amaley Road Corridor Transportation Development District: 1.625%, 10/01/2033 (Callable 04/01/2023)			
1.625%, 10/01/2033 (Callable 04/01/2023) 2.000%, 10/01/2039 (Callable 10/01/2029) 1.1 Isealth & Educational Facilities Authority of the State of Missouri: 3.000%, 08/01/2023 5.000%, 08/01/2023 5.000%, 09/01/2023 2.000%, 09/01/2024 2.000%, 08/01/2025 5.000%, 08/01/2025 5.000%, 08/01/2025 5.000%, 08/01/2025 5.000%, 02/01/2029 (Callable 08/01/2024) 5.000%, 02/01/2029 (Callable 02/01/2024) 5.000%, 02/01/2029 (Callable 02/01/2024) 5.000%, 02/01/2029 (Callable 02/01/2026) 5.000%, 02/01/2029 (Callable 02/01/2026) 5.000%, 02/01/2029 (Callable 02/01/2026) 5.000%, 02/01/2029 (Callable 02/01/2026) 3.000%, 02/01/2029 (Callable 02/01/2026) 3.000%, 02/01/2029 (Callable 02/01/2026) 3.000%, 02/01/2029 (Callable 02/01/2026) 3.000%, 02/01/2029 (Callable 02/01/2026) 3.200%, 11/01/2029 (Callable 11/01/2024)(Insured by GNMA) 3.250%, 11/01/2052 (Callable 11/01/2030)(Insured by GNMA) 4.750%, 11/01/2052 (Callable 05/01/2032)(Insured by GNMA) 4.750%, 11/01/2052 (Callable 05/01/2032)(Insured by GNMA)	415,000	416,922	
2.000%, 10/01/2039 (Callable 10/01/2029) 1,1 tealth & Educational Facilities Authority of the State of Missouri: 1 3.000%, 08/01/2023 1 5.000%, 09/01/2024 2 4.000%, 08/01/2025 1 5.000%, 02/01/2029 (Callable 08/01/2024) 3 5.000%, 02/01/2029 (Callable 02/01/2024) 4,7 5.000%, 02/01/2029 (Callable 02/01/2024) 2 5.000%, 02/01/2029 (Callable 02/01/2026) 2 5.000%, 02/01/2029 (Callable 02/01/2026) 1,1 5.000%, 02/01/2030 (Callable 02/01/2026) 4 4.000%, 11/01/2030 (Callable 11/01/2024)(Insured by GNMA) 3,8 3.250%, 11/01/2052 (Callable 11/01/2030)(Insured by GNMA) 3,8 4.750%, 11/01/2052 (Callable 05/01/2032)(Insured by GNMA) 4,2			
Icalth & Educational Facilities Authority of the State of Missouri: 1 3.000%, 08/01/2023 1 5.000%, 09/01/2023 2 5.000%, 09/01/2024 2 4.000%, 08/01/2025 1 5.000%, 08/01/2025 (Callable 08/01/2024) 3 5.000%, 02/01/2029 (Callable 02/01/2024) 4,7 5.000%, 02/01/2029 (Callable 02/01/2026) 2 5.000%, 02/01/2029 (Callable 02/01/2026) 1,1 5.000%, 02/01/2030 (Callable 02/01/2026) 4 4.000%, 02/01/2030 (Callable 02/01/2026) 4 4.000%, 02/01/2030 (Callable 11/01/2034)(Insured by GNMA) 3,8 3.250%, 11/01/2052 (Callable 11/01/2030)(Insured by GNMA) 3,8 4.750%, 11/01/2052 (Callable 05/01/2032)(Insured by GNMA) 4,2	345,000	345,000	
3.000%, 08/01/2023 1 5.000%, 09/01/2023 2 5.000%, 09/01/2024 2 4.000%, 08/01/2025 1 5.000%, 08/01/2025 (Callable 08/01/2024) 3 5.000%, 02/01/2029 (Callable 02/01/2024) 4,7 5.000%, 02/01/2029 (Callable 02/01/2026) 2 5.000%, 02/01/2029 (Callable 02/01/2026) 1,1 5.000%, 02/01/2029 (Callable 02/01/2026) 4 4.000%, 02/01/2030 (Callable 02/01/2026) 4 4.000%, 11/01/2030 (Callable 11/01/2044/Insured by GNMA) 3.8 3.250%, 11/01/2032 (Callable 11/01/2030)(Insured by GNMA) 3.8 4.750%, 11/01/2052 (Callable 05/01/2032)(Insured by GNMA) 4,2	1,160,000	1,129,372	
5.000%, 09/01/2023 2 5.000%, 09/01/2024 2 4.000%, 08/01/2025 1 5.000%, 08/01/2025 (Callable 08/01/2024) 3 5.000%, 02/01/2029 (Callable 02/01/2024) 4,7 5.000%, 02/01/2029 (Callable 02/01/2026) 2 5.000%, 02/01/2029 (Callable 02/01/2026) 1,1 5.000%, 02/01/2030 (Callable 02/01/2026) 4 4.000%, 02/01/2030 (Callable 02/01/2026) 4 3.400%, 11/01/2030 (Callable 11/01/2024)(Insured by GNMA) 3.250%, 11/01/2032 (Callable 11/01/2030)(Insured by GNMA) 4.750%, 11/01/2052 (Callable 05/01/2032)(Insured by GNMA) 4,2	140.000	120.070	
5.000%, 09/01/2024 2 4.000%, 08/01/2025 1 5.000%, 08/01/2025 (Callable 08/01/2024) 3 5.000%, 02/01/2029 (Callable 02/01/2024) 4,7 5.000%, 02/01/2029 (Callable 02/01/2026) 2 5.000%, 02/01/2029 (Callable 02/01/2026) 1,1 5.000%, 02/01/2030 (Callable 02/01/2026) 4 Xissouri Housing Development Commission: 3 Xissouri Housing Development Commission: 3 3.400%, 11/01/2030 (Callable 11/01/2030) (Insured by GNMA) 3,8 3.250%, 11/01/2052 (Callable 11/01/2030) (Insured by GNMA) 3,8 4.750%, 11/01/2052 (Callable 05/01/2032) (Insured by GNMA) 4,2	140,000 285,000	139,079 286,668	
4.000%, 08/01/2025 1 5.000%, 08/01/2025 (Callable 08/01/2024) 3 5.000%, 02/01/2029 (Callable 02/01/2024) 4,7 5.000%, 02/01/2029 (Callable 02/01/2026) 2 5.000%, 02/01/2029 (Callable 02/01/2026) 1,1 5.000%, 02/01/2030 (Callable 02/01/2026) 4 dissouri Housing Development Commission: 3 3.400%, 11/01/2030 (Callable 11/01/2024)(Insured by GNMA) 3,8 4.750%, 11/01/2052 (Callable 11/01/2030)(Insured by GNMA) 3,8 4.750%, 11/01/2052 (Callable 0.501/2032)(Insured by GNMA) 4,2	295,000	299,327	
5.000%, 08/01/2025 (Callable 08/01/2024) 5.000%, 02/01/2029 (Callable 02/01/2024) 5.000%, 02/01/2029 (Callable 02/01/2026) 20 5.000%, 02/01/2029 (Callable 02/01/2026) 3.000%, 02/01/2029 (Callable 02/01/2026) 3.000%, 02/01/2030 (Callable 02/01/2026) 3.400%, 11/01/2030 (Callable 02/01/2026) 3.400%, 11/01/2030 (Callable 11/01/2024)(Insured by GNMA) 3.50%, 11/01/2052 (Callable 11/01/2030)(Insured by GNMA) 4.750%, 11/01/2052 (Callable 05/01/2032)(Insured by GNMA) 4.2000 (Callable 05/01/2032)(Callable 05/01/2032)(150,000	146,481	
5.000%, 02/01/2029 (Callable 02/01/2024) 5.000%, 02/01/2029 (Callable 02/01/2026) 2.5.000%, 02/01/2029 (Callable 02/01/2026) 5.000%, 02/01/2029 (Callable 02/01/2026) 5.000%, 02/01/2030 (Callable 02/01/2026) 4.000%, 02/01/2030 (Callable 02/01/2026) 3.400%, 11/01/2030 (Callable 11/01/2024)(Insured by GNMA) 3.250%, 11/01/2052 (Callable 11/01/2030)(Insured by GNMA) 4.750%, 11/01/2052 (Callable 05/01/2032)(Insured by GNMA) 4.2000 (Callable 05/01/2032)(Callable 05/01/2032)	350,000	349,368	
5.000%, 02/01/2029 (Callable 02/01/2026) 1,1 5.000%, 02/01/2030 (Callable 02/01/2026) 4 dissouri Housing Development Commission: 3.400%, 11/01/2030 (Callable 11/01/2024)(Insured by GNMA) 3.250%, 11/01/2032 (Callable 11/01/2030)(Insured by GNMA) 3,8 4.750%, 11/01/2052 (Callable 05/01/2032)(Insured by GNMA) 4,2	4,775,000	4,781,165	
5.000%, 02/01/2030 (Callable 02/01/2026) fissouri Housing Development Commission: 3.400%, 11/01/2030 (Callable 11/01/2024)(Insured by GNMA) 3.250%, 11/01/2052 (Callable 11/01/2030)(Insured by GNMA) 4.750%, 11/01/2052 (Callable 05/01/2032)(Insured by GNMA) 4.2000 (Callable 05/01/2032)(Callable 05/0	215,000	215,940	
fissouri Housing Development Commission: 3.400%, 11/01/2030 (Callable 11/01/2024)(Insured by GNMA) 3.250%, 11/01/2052 (Callable 11/01/2030)(Insured by GNMA) 3,8 4.750%, 11/01/2052 (Callable 05/01/2032)(Insured by GNMA) 4,2	1,195,000	1,200,224	
3.400%, 11/01/2030 (Callable 11/01/2024)(Insured by GNMA) 3.250%, 11/01/2052 (Callable 11/01/2030)(Insured by GNMA) 4.750%, 11/01/2052 (Callable 05/01/2032)(Insured by GNMA) 4.2	440,000	440,773	
3.250%, 11/01/2052 (Callable 11/01/2030)(Insured by GNMA) 4.750%, 11/01/2052 (Callable 05/01/2032)(Insured by GNMA) 4.20			
4.750%, 11/01/2052 (Callable 05/01/2032)(Insured by GNMA) 4,2	45,000	43,890	
	3,895,000	3,837,488	
rissouri Joint Municipal Electric Offini Stories,	4,275,000	4,471,024	
5.000%, 12/01/2027 (Callable 06/01/2025)	1,715,000	1,787,565	
fissouri Southern State University:	1,713,000	1,767,303	
	105,000	112,620	
	100,000	109,259	
love Rolla Transportation Development District,			
	70,000	69,662	
orthwest Missouri State University:			
	500,000	511,901	
	570,000	593,632	
	500,000	530,079	
t. Joseph Industrial Development Authority,			
	125,000	122,633	
t. Louis Land Clearance for Redevelopment Authority,	2.460.000	2 400 400	
4.250%, 06/01/2026 3,4 State of Missouri Health & Educational Facilities Authority,	3,460,000	3,490,100	
		195,209	
S.000%, 00/01/2030 (Canadic 04/21/2023)(Wandardy Tender Date 00/01/2023) [otal Missouri (Cost \$26,469,900)	195,000		1.6%

Schedule of Investments, March 31, 2023 (Unaudited)			
	Principal		% of
	Amount	Value	Net Assets
Montana			
City of Forsyth MT,			
3.900%, 03/01/2031 (Callable 05/01/2023) (1)	11,000,000	11,001,253	
City of Red Lodge MT,			
2.000%, 07/01/2023 (Insured by BAM)	270,000	269,315	
Montana Board of Housing:			
3.500%, 08/01/2025 (Mandatory Tender Date 08/01/2024) (1)	4,000,000	4,000,112	
4.750%, 12/01/2025 (Mandatory Tender Date 12/01/2024) (1)	7,000,000	7,143,896	
4.000%, 12/01/2043 (Callable 12/01/2027)	615,000	616,694	
4.000%, 06/01/2049 (Callable 12/01/2027)(Insured by FHA)	645,000	646,694	
6.000%, 06/01/2053 (Callable 06/01/2032)	2,140,000	2,364,782	
Montana Facility Finance Authority:			
4.000%, 07/01/2025	155,000	156,362	
5.000%, 07/01/2025 (Insured by MT BRD)	110,000	115,668	
4.000%, 07/01/2026			
	330,000	334,447	1.6%
Total Montana (Cost \$26,597,701)	-	26,649,223	1.0%
Nebraska			
City of Gretna NE,			
·	1,000,000	1 010 651	
4.000%, 12/15/2025 (Callable 12/15/2024)	1,000,000	1,018,651	
Douglas County Hospital Authority No. 2,			
5.000%, 05/15/2030 (Callable 05/15/2024)	1,500,000	1,516,149	
Nebraska Investment Finance Authority,			
3.000%, 03/01/2052 (Callable 03/01/2031)(Insured by GNMA)	4,760,000	4,630,769	
Papio-Missouri River Natural Resources District,			
3.000%, 12/01/2029 (Callable 10/12/2026)	330,000	332,301	
Total Nebraska (Cost \$7,652,564)	_	7,497,870	0.4%
	_		
Nevada			
City of Yerington NV,			
1.625%, 11/01/2023 (Callable 05/01/2023)(Insured by USDA)	7,000,000	6,924,915	
Clark County School District,	.,,	-, , , ,	
5.000%, 06/15/2023	585,000	587,651	
County of Clark NV,	383,000	367,031	
5.000%, 07/01/2025	400,000	517.244	
	490,000	516,344	
Las Vegas Redevelopment Agency,			
3.000%, 06/15/2032 (Callable 06/15/2026)	790,000	739,245	
Nevada Housing Division:			
4.000%, 10/01/2049 (Callable 10/01/2028)(Insured by GNMA)	1,005,000	1,010,755	
3.000%, 04/01/2051 (Callable 10/01/2030)(Insured by GNMA)	1,300,000	1,271,713	
Total Nevada (Cost \$11,325,643)	_	11,050,623	0.7%
	_		
New Hampshire			
Hollis School District,			
2.769%, 06/28/2027 (Callable 04/21/2023) (3)	1,495,447	1,402,915	
New Hampshire Business Finance Authority,			
4.000%, 01/01/2028 (Callable 01/01/2026)	575,000	554,482	
Total New Hampshire (Cost \$2,118,771)	_	1,957,397	0.1%
	-	-,,,,,,,	
New Jersey			
Atlantic City Board of Education:			
3.400%, 08/15/2023 ⁽³⁾	2,171,000	2,172,602	
3.400%, 08/15/2024 ⁽³⁾	793,000		
	793,000	789,852	
City of Atlantic City NJ,	200.000	205 (01	
5.000%, 03/01/2024 (Insured by BAM)	300,000	305,601	
City of Trenton NJ,			
4.000%, 07/15/2023 (Insured by AGM)	200,000	200,637	
City of Union City NJ,			
5.000%, 11/01/2023 (Insured by ST AID)	435,000	439,813	
New Jersey Economic Development Authority:			
5.000%, 06/15/2024	390,000	399,051	
0.000%, 07/01/2024 (ETM)(Insured by NATL)	455,000	439,539	
5.250%, 07/01/2025 (Insured by NATL)	380,000	398,245	
5.220%, 09/01/2025 (SIFMA Municipal Swap Index + 1.250%)(Callable 03/01/2025)(Insured by ST AID) (2)	20,000	19,976	
5.220%, 03/01/2025 (SIFMA Mullicipal Swap Index + 1.250%) (Canable 03/01/2025) (Insuled by S1 AID) 5.000%, 03/01/2026 (Callable 04/21/2023)	1,310,000	1,311,251	
5.000%, 06/15/2026 (Callable 06/15/2024)	400,000	410,481	
3.810%, 03/01/2028 (SIFMA Municipal Swap Index + 1.600%)(Callable 04/21/2023)(Insured by ST AID) (2)	1,000,000	997,877	
3.125%, 07/01/2029 (Callable 07/01/2027)	935,000	903,703	
New Jersey Health Care Facilities Financing Authority,			
5.000%, 07/01/2043 (Callable 04/01/2024)(Mandatory Tender Date 07/01/2024) ⁽¹⁾	2,250,000	2,310,073	
New Jersey Housing & Mortgage Finance Agency:			
3.125%, 02/01/2025 (Callable 02/01/2024)(Mandatory Tender Date 08/01/2024)(Insured by HUD) (1)	1,000,000	992,504	
4.500%, 10/01/2048 (Callable 10/01/2027)	530,000	539,683	
4.750%, 10/01/2050 (Callable 04/01/2028)	1,185,000	1,211,969	
5.000%, 10/01/2053 (Callable 04/01/2031)	3,425,000	3,627,474	
	-,,	- >== - +	

Schedule of Investments, March 31, 2023 (Unaudited)			
	Principal		% of
	Amount	Value	Net Assets
New Jersey Transportation Trust Fund Authority:	275.000	270 607	
5.000%, 12/15/2023 5.250%, 12/15/2023	275,000 360,000	278,697 365,456	
5.000%, 06/15/2024	860,000	882,007	
0.000%, 12/15/2026 (Insured by AMBAC)	110,000	98,339	
5.000%, 12/15/2026	1,390,000	1,493,396	
0.000%, 12/15/2027 (Insured by NATL)	130,000	112,360	
0.000%, 12/15/2029 (Insured by AGM)	3,190,000	2,585,735	
Newark Housing Authority,			
5.000%, 12/01/2028 (Callable 12/01/2026)(Insured by AGM)	1,500,000	1,622,227	
North Hudson Sewerage Authority,			
0.000%, 08/01/2025 (ETM)(Insured by NATL)	25,000	23,433	
Passaic Valley Sewerage Commission,			
3.000%, 12/01/2029 (Callable 12/01/2028)(Insured by AGM)	2,000,000	2,007,139	
Salem County Improvement Authority,			
4.000%, 08/15/2026 (Insured by AGM)	475,000	486,145	
Township of Little Falls NJ,		****	
0.050%, 08/01/2025	650,000	591,606	
Washington Township Municipal Utilities Authority, 0.000%, 12/15/2023 (Insured by NATL)	25,000	24.456	
0.000%, 12/13/2023 (insured by NA1L) Total New Jersey (Cost \$28,329,187)	25,000	24,456	1.70/
Total New Jersey (Cost \$28,329,187)		28,041,327	1.7%
New Mexico			
New Mexico Mortgage Finance Authority:			
3,500%, 03/01/2045 (Callable 03/01/2026)	50,000	49,693	
3.750%, 03/01/2048 (Callable 03/01/2027)(Insured by GNMA)	240,000	239,964	
4.250%, 07/01/2049 (Callable 01/01/2028)(Insured by GNMA)	60,000	60,673	
3.750%, 01/01/2050 (Callable 01/01/2029)(Insured by GNMA)	1,530,000	1,531,583	
4.250%, 01/01/2050 (Callable 07/01/2028)(Insured by GNMA)	1,825,000	1,846,943	
3.000%, 01/01/2052 (Callable 07/01/2030)(Insured by GNMA)	3,885,000	3,799,780	
Total New Mexico (Cost \$7,739,240)		7,528,636	0.5%
New York			
Albany Capital Resource Corp.,			
5.000%, 05/01/2027 (Callable 05/01/2026)	1,000,000	1,042,750	
Albany County Capital Resource Corp.,			
2.600%, 07/01/2025	640,000	613,468	
Amherst Industrial Development Agency,			
3.900%, 04/01/2026 (Mandatory Tender Date 04/01/2025)(Insured by FHA) (1)	8,250,000	8,340,388	
City of Amsterdam NY,			
3.750%, 06/22/2023	2,204,474	2,204,398	
City of New York NY,	4 000 000	4.170.055	
5.000%, 06/01/2044 (Callable 06/01/2025)(Mandatory Tender Date 12/01/2025) (1) City of Development NV	4,000,000	4,170,955	
City of Poughkeepsie NY: 4.000%, 04/15/2024	280,000	201.600	
4.000%, 04/15/2026	280,000 450,000	281,699 461,178	
County of Suffolk NY,	430,000	401,176	
5.000%, 05/01/2023	2,845,000	2,849,907	
Genesee Valley Central School District:	_,,,,,,,,	=,,,	
5.000%, 06/15/2027 (Insured by AGM)	1,390,000	1,533,588	
5.000%, 06/15/2028 (Insured by AGM)	1,460,000	1,647,310	
Geneva Development Corp.:			
5.000%, 09/01/2023 (ETM)	30,000	30,290	
5.000%, 09/01/2024 (Pre-refunded to 09/01/2023)	50,000	50,482	
Hempstead Town Local Development Corp.,			
5.000%, 07/01/2025 (Callable 07/01/2023)	815,000	819,240	
Huntington Local Development Corp.:			
3.000%, 07/01/2025	300,000	289,935	
4.000%, 07/01/2027	5,050,000	4,805,028	
Long Island Power Authority,			
4.143%, 05/01/2033 (1 Month LIBOR USD + 0.750%)(Callable 05/01/2023)(Mandatory Tender Date 10/01/2023) (2)	5,610,000	5,612,613	
New York City Housing Development Corp.:	****		
2.950%, 11/01/2045 (Callable 05/01/2025)(Mandatory Tender Date 02/01/2026)(Insured by FNMA) (1)	225,000	224,133	
3.000%, 02/15/2048 (Callable 05/15/2024)	8,000,000	7,818,457	
3.500%, 02/15/2048 (Callable 05/15/2024)	5,100,000	4,993,410	
2.750%, 05/01/2050 (Callable 04/17/2023)(Mandatory Tender Date 12/29/2023) ⁽¹⁾	300,000	298,693	
2.100%, 11/01/2058 (Callable 04/21/2023)(Mandatory Tender Date 07/03/2023) ⁽¹⁾	205,000 2,590,000	204,322	
0.700%, 11/01/2060 (Callable 05/01/2023)(Mandatory Tender Date 05/01/2025)(Insured by FHA) (1)		2,433,036	
0.600%, 05/01/2061 (Callable 07/01/2023)(Mandatory Tender Date 07/01/2025)(Insured by FHA) (1) 3.400%, 11/01/2062 (Callable 05/01/2025)(Mandatory Tender Date 12/22/2026)(Insured by FHA) (1)	1,520,000	1,415,279 4,017,209	
3.400%, 11/01/2062 (Callable 05/01/2025) (Mandatory Tender Date 12/22/2026) (Insured by FHA) New York City Municipal Water Finance Authority,	4,000,000	4,017,209	
3.200%, 06/15/2033 (Optional Put Date 04/03/2023) (1)	5,000,000	5,000,000	
New York Convention Center Development Corp.,	3,000,000	5,000,000	
5.000%, 11/15/2027 (Callable 11/15/2025)	400,000	419,954	
,	400,000	717,727	

Schedule of Investments, March 31, 2023 (Unaudited)			
	Principal Amount	Value	% of Net Assets
New York State Dormitory Authority:			
5.000%, 02/15/2028 (Callable 02/15/2024)	1,180,000	1,204,106	
5.000%, 07/01/2028 (Callable 07/01/2025)	505,000	525,030	
5.000%, 05/01/2048 (Callable 11/01/2023)(Mandatory Tender Date 05/01/2024) (1)	2,000,000	2,022,470	
New York State Housing Finance Agency: 0.700%, 11/01/2024 (Callable 04/21/2023)(Insured by SONYMA)	2,500,000	2,402,152	
1.600%, 11/01/2024 (Callable 04/21/2023)	10,045,000	9,766,962	
0.750%, 05/01/2025 (Callable 04/21/2023)(Insured by SONYMA)	4,820,000	4,502,501	
0.750%, 11/01/2025 (Callable 04/21/2023)(Insured by SONYMA)	7,525,000	7,012,089	
0.650%, 11/01/2056 (Callable 07/01/2023)(Mandatory Tender Date 11/01/2025)(Insured by SONYMA) (1)	4,300,000	3,967,423	
New York Transportation Development Corp.,			
5.000%, 12/01/2027	900,000	980,563	
Oneida County Local Development Corp.,			
5.000%, 12/01/2029 (Callable 12/01/2023)(Insured by AGM) State of New York Mortgage Agency:	715,000	725,024	
3.500%, 10/01/2043 (Callable 04/17/2023)	25,000	24,918	
4.000%, 10/01/2046 (Callable 04/01/2025)	110,000	110,142	
Town of Oyster Bay NY,	110,000	110,112	
4.000%, 02/15/2026 (Insured by BAM)	95,000	99,263	
Triborough Bridge & Tunnel Authority,			
3.609%, 01/01/2032 (SOFR ± 0.380%)(Callable 11/01/2023)(Mandatory Tender Date 02/01/2024) (2)	2,765,000	2,743,692	
Utility Debt Securitization Authority,			
5.000%, 12/15/2025 (Callable 12/15/2023)	210,000	213,218	
Westchester County Local Development Corp.:			
2.875%, 07/01/2026 ⁽³⁾	1,000,000	949,780	
3.200%, 07/01/2028 ⁽³⁾	5,855,000	5,462,081	
Total New York (Cost \$105,906,882)		104,289,136	6.2%
North Carolina			
Inlivian:			
2.375%, 04/01/2025 (Mandatory Tender Date 04/01/2024) (1)	8,332,000	8,267,078	
5.000%, 06/01/2043 (Callable 12/01/2025)(Mandatory Tender Date 06/01/2026)(Insured by HUD) (1)	5,348,000	5,577,556	
North Carolina Housing Finance Agency: 4.000%, 07/01/2048 (Callable 07/01/2027)(Insured by GNMA)	215.000	215.022	
4.000%, 07/01/2046 (Callable 07/01/2027) (Institute by GRWA)	215,000 2,600,000	215,922 2,620,901	
6.000%, 07/01/2053 (Callable 07/01/2051)(Insured by GNMA)	4,200,000	4,652,580	
North Carolina Medical Care Commission,	1,200,000	1,032,300	
4.000%, 10/01/2027	1,020,000	1,009,669	
Raleigh Housing Authority,			
5.000%, 10/01/2026 (Mandatory Tender Date 10/01/2025) (1)	4,000,000	4,133,638	
Total North Carolina (Cost \$26,604,145)		26,477,344	1.6%
North Dakota			
Cass County Joint Water Resource District,			
0.480%, 05/01/2024 (Callable 05/01/2023)	2,500,000	2,401,322	
City of Horace ND:			
0.650%, 08/01/2023 (Callable 04/21/2023)	1,250,000	1,248,129	
4.000%, 01/01/2025 (Callable 01/01/2024)	2,000,000	2,009,471	
3.000%, 05/01/2025	250,000	243,268	
3.000%, 05/01/2025	205,000	199,480	
3.000%, 05/01/2026	345,000	333,849	
3.000%, 05/01/2026	100,000	96,768	
3.000%, 05/01/2027 (Callable 05/01/2026)	265,000	253,932	
3.000%, 05/01/2028 (Callable 05/01/2027) 5.000%, 05/01/2031	305,000	289,215	
City of Mandan ND,	3,465,000	3,710,264	
2.750%, 09/01/2041 (Callable 04/01/2023)	30,000	30,000	
City of Mayville ND,	50,000	30,000	
3.750%, 08/01/2025 (Callable 08/01/2023)	4,000,000	3,944,442	
City of Watford City ND,			
3.000%, 12/01/2023 (Insured by AGM)	1,825,000	1,819,081	
County of McKenzie ND,			
5.000%, 08/01/2023	2,300,000	2,310,636	
County of Ward ND,			
4.000%, 04/01/2024 (Callable 05/01/2023)(Insured by AGM)	400,000	400,312	
Jamestown Park District, 2.900%, 07/01/2035 (Callable 04/17/2023)	205 000	205.020	
2.900%, 07/01/2035 (Callable 04/17/2023) North Dakota Housing Finance Agency:	285,000	285,020	
4.000%, 07/01/2048 (Callable 01/01/2027)	330,000	331,599	
4.000%, 01/01/2046 (Callable 07/01/2029)	2,010,000	2,026,353	
3.000%, 07/01/2051 (Callable 01/01/2031)	2,815,000	2,741,749	
Williston Parks & Recreation District:	2,013,000	2,/71,/7/	
4.500%, 03/01/2025 (Callable 04/17/2023)	300,000	294,112	
4.625%, 03/01/2026 (Callable 04/17/2023)	2,620,000	2,543,921	
4.023%, 03/01/2020 (Callable 04/1 //2023)			
Williston Public School District No. 1,			
	1,015,000	1,017,852	

Schedule of Investments, March 31, 2023 (Unaudited)			
	Principal		% of
_	Amount	Value	Net Assets
Ohio			
Akron Bath Copley Joint Township Hospital District:			
5.000%, 11/15/2026	120,000	127,448	
5.000%, 11/15/2028	1,240,000	1,346,668	
American Municipal Power, Inc.,			
5.250%, 11/29/2023 (Insured by ST AID)	1,105,000	1,115,719	
City of Cleveland OH,			
5.000%, 10/01/2031 (Callable 04/01/2028)	1,070,000	1,192,871	
City of Gahanna OH,			
5.000%, 11/02/2023	5,000,000	5,040,567	
City of Huron OH,			
3.125%, 12/01/2024	225,000	223,846	
City of Lorain OH:			
3.000%, 12/01/2023 (Insured by BAM)	185,000	185,380	
3.000%, 12/01/2024 (Insured by BAM)	130,000	130,750	
3.000%, 12/01/2025 (Insured by BAM)	135,000	136,135	
3.000%, 12/01/2026 (Insured by BAM)	135,000	136,465	
City of Middleburg Heights OH:			
4.000%, 08/01/2025	165,000	168,588	
5.000%, 08/01/2026	270,000	286,948	
5.000%, 08/01/2027	280,000	301,541	
City of Tiffin OH,			
2.500%, 12/01/2024 (Callable 12/01/2023)	250,000	248,075	
City of Waterville OH,			
1.000%, 12/01/2026	1,670,000	1,572,509	
City of Whitehall OH,			
4.750%, 11/30/2023 (Insured by ST AID)	5,545,000	5,571,107	
Cleveland-Cuyahoga County Port Authority,			
5.000%, 08/01/2026 (Callable 08/01/2024)	550,000	565,241	
Columbus-Franklin County Finance Authority,			
4.000%, 05/15/2035 (Callable 11/15/2032)	1,625,000	1,606,059	
County of Allen OH,			
5.000%, 10/01/2049 (Callable 02/03/2027)(Mandatory Tender Date 08/03/2027) ⁽¹⁾	800,000	853,100	
County of Montgomery OH:			
5.000%, 11/15/2024	1,460,000	1,487,223	
5.000%, 11/15/2025	2,500,000	2,595,586	
5.000%, 11/15/2027	2,015,000	2,152,406	
5.250%, 05/01/2029 (Pre-refunded to 11/12/2023)	1,140,000	1,154,018	
Cuyahoga Metropolitan Housing Authority:	, ,,,,,	, . ,	
4.000%, 12/01/2023	310,000	311,936	
4.000%, 12/01/2024	335,000	340,309	
4.000%, 12/01/2025	335,000	343,752	
4.750%, 12/01/2027 (Mandatory Tender Date 12/01/2025)(Insured by FHA) (1)	2,550,000	2,632,136	
Euclid City School District,	2,550,000	2,032,130	
4.000%, 12/01/2023 (Insured by BAM)	130,000	130,981	
Greater Cleveland Regional Transit Authority,	130,000	150,501	
5.000%, 12/01/2023	145,000	147,223	
Northeast Ohio Medical University,	145,000	147,223	
5.000%, 12/01/2025	125,000	130,201	
Norton City School District,	123,000	150,201	
4.000%, 11/01/2026 (Callable 11/01/2023)(Insured by SD CRED PROG)	430,000	433,064	
Ohio Air Quality Development Authority,	430,000	455,004	
	4.745.000	4,781,348	
4.000%, 09/01/2030 (Mandatory Tender Date 06/01/2027) (1) Ohio Higher Educational Facility Commission:	4,745,000	4,761,546	
5.000%, 11/01/2023	580,000	587,115	
5.000%, 05/01/2024	705,000	719,634	
5.000%, 05/01/2024	415,000	423,614	
5.000%, 03/01/2025			
5.000%, 05/01/2025	585,000	593,134 618,834	
5.000%, 05/01/2025	595,000		
	455,000	473,226	
5.000%, 05/01/2026 (Callable 05/01/2025)	750,000	782,524	
Ohio Housing Finance Agency:	2 500 000	2 400 450	
3.350%, 07/01/2025 (Mandatory Tender Date 07/01/2024)(Insured by HUD) (1)	2,500,000	2,489,450	
4.000%, 11/01/2025 (Mandatory Tender Date 11/01/2024) (1)	7,000,000	7,055,213	
4.000%, 03/01/2047 (Callable 09/01/2025)(Insured by GNMA)	50,000	50,123	
4.500%, 03/01/2050 (Callable 09/01/2028)	2,025,000	2,063,195	
3.750%, 09/01/2050 (Callable 03/01/2029)(Insured by GNMA)	5,485,000	5,499,255	
3.250%, 09/01/2052 (Callable 09/01/2031)(Insured by GNMA)	5,550,000	5,466,289	
Ohio Tumpike & Infrastructure Commission,			
5.500%, 02/15/2024 (Insured by BHAC)	420,000	430,507	
Port of Greater Cincinnati Development Authority:			
3.000%, 05/01/2023	7,705,000	7,700,112	
3.125%, 11/15/2023	125,000	124,956	
5.000%, 04/01/2026	175,000	185,376	
5.000%, 04/01/2027	250,000	269,938	
4.000%, 11/15/2028	770,000	797,242	

Schedule of Investments, March 31, 2023 (Unaudited)			
	Principal Amount	Value	% of Net Assets
State of Ohio:		, muc	11011233013
5.000%, 04/01/2029 (Callable 05/01/2023)	25,000	25,000	
5.000%, 05/01/2034 (Callable 05/01/2025)	575,000	602,412	
3.250%, 01/15/2051 (Optional Put Date 04/03/2023) (1)	1,235,000	1,235,000	
Toledo-Lucas County Port Authority,			
2.000%, 11/15/2031	1,005,000	959,536	
Troy City School District,			
2.050%, 12/01/2023 (Callable 05/01/2023)	45,000	44,708	
University of Akron,			
5.000%, 01/01/2034 (Callable 07/01/2026)(Insured by BAM)	2,195,000	2,307,013	
Village of Bluffton OH,			
5.000%, 12/01/2025	1,500,000	1,564,350	
Village of Cuyahoga Heights OH,	1,500,000	1,501,550	
4.000%, 12/01/2023 (Insured by AGM)	95,000	95,593	
Total Ohio (Cost \$82,068,957)	75,000	80,612,549	4.8%
Oklahoma			
Catoosa Industrial Authority,			
4.000%, 10/01/2028 (Callable 10/01/2026)	100,000	96,262	
City of Midwest City OK,	100,000	90,202	
	495,000	405 224	
3.000%, 06/01/2023	485,000	485,224	
Garfield County Educational Facilities Authority,	A #00 000	4.034.040	
5.000%, 09/01/2027 (Callable 09/01/2026)	3,780,000	4,034,840	
Grady County School Finance Authority:	_		
5.000%, 12/01/2024	565,000	581,542	
5.000%, 12/01/2025	945,000	991,442	
5.000%, 12/01/2026	1,015,000	1,084,948	
Oklahoma County Finance Authority,			
5.000%, 09/01/2024	350,000	359,883	
Oklahoma County Independent School District No. 12,			
0.050%, 03/01/2024	1,465,000	1,417,878	
Oklahoma Development Finance Authority:			
5.000%, 08/01/2023	485,000	486,297	
2.600%, 03/01/2024	345,000	340,515	
5.000%, 08/01/2024	585,000	590,898	
Oklahoma Housing Finance Agency,			
5.000%, 03/01/2052 (Callable 03/01/2031)(Insured by GNMA)	1,880,000	1,984,976	
Oklahoma Water Resources Board,			
5.000%, 04/01/2023 (Insured by OK CERF)	750,000	750,000	
Purcell Public Works Authority:			
5.000%, 03/01/2024	250,000	254,509	
5.000%, 03/01/2025	200,000	207,830	
5.000%, 03/01/2026	435,000	462,554	
5.000%, 03/01/2027	880,000	955,781	
Sallisaw Municipal Authority:	880,000	933,761	
4.000%, 06/01/2023	725 000	725 207	
	735,000	735,207	
4.000%, 06/01/2024	655,000	656,797	
4.000%, 06/01/2025	680,000	683,186	
4.000%, 06/01/2026	710,000	716,509	
4.000%, 06/01/2028 (Callable 06/01/2026)	765,000	771,251	
Texas County Development Authority,			
4.000%, 12/01/2023	675,000	678,863	
Tulsa County Industrial Authority,			
5.000%, 09/01/2024	400,000	412,134	
Tulsa Industrial Authority,			
5.000%, 10/01/2023	790,000	791,892	
Total Oklahoma (Cost \$20,902,130)		20,531,218	1.2%
Oregon			
County of Crook OR,			
0.000%, 06/01/2028 (5)	455,000	420,365	
County of Yamhill OR:			
4.000%, 10/01/2023	425,000	426,065	
4.000%, 10/01/2024	425,000	428,566	
Oregon State Business Development Commission,		-,	
2.400%, 12/01/2040 (Mandatory Tender Date 08/14/2023) (1)	100,000	99,525	
State of Oregon,	100,000	//g242	
4.000%, 12/01/2048 (Callable 12/01/2026)	455,000	456,389	
State of Oregon Housing & Community Services Department:	433,000	₹00,00₹	
	22-22	221 724	
3.875%, 01/01/2033 (Callable 07/01/2024)	235,000	231,734	
3.500%, 07/01/2036 (Callable 01/01/2025)	35,000	34,862	
4.500%, 01/01/2049 (Callable 07/01/2027)	845,000	853,869	
4.500%, 07/01/2049 (Callable 07/01/2027)	235,000	237,624	
Yamhill County Hospital Authority:			
1.750%, 11/15/2026 (Callable 04/21/2023)	680,000	634,424	
2.125%, 11/15/2027 (Callable 04/21/2023)	2,250,000	2,025,165	
2.500%, 11/15/2028 (Callable 05/15/2023)	2,550,000	2,120,095	
Total Oregon (Cost \$8,253,887)		7,968,683	0.5%
		.,,	

Schedule of Investments, March 31, 2023 (Unaudited)			
	Principal		% of
	Amount	Value	Net Assets
Pennsylvania			
Aliquippa Municipal Water Authority,			
2.000%, 11/15/2023 (Callable 05/01/2023)(Insured by BAM)	250,000	248,185	
Blacklick Valley School District:			
5.000%, 11/15/2023 (Insured by AGM)	190,000	192,719	
5.000%, 11/15/2024 (Insured by AGM)	200,000	207,644	
Borough of Lewistown PA:			
4.000%, 09/01/2023 (Insured by AGM)	315,000	316,538	
4.000%, 09/01/2024 (Insured by AGM)	100,000	101,732	
Bucks County Industrial Development Authority,	100,000	101,732	
5.000%, 07/01/2025	250,000	259.260	
	350,000	358,269	
Caernaryon Township Authority:			
4.000%, 09/01/2023 (Insured by AGM)	100,000	100,509	
4.000%, 09/01/2024 (Insured by AGM)	140,000	142,717	
4.000%, 09/01/2027 (Callable 09/01/2024)(Insured by AGM)	130,000	132,112	
4.000%, 09/01/2028 (Callable 09/01/2024)(Insured by AGM)	165,000	167,484	
4.000%, 09/01/2029 (Callable 09/01/2024)(Insured by AGM)	170,000	172,432	
4.000%, 09/01/2030 (Callable 09/01/2024)(Insured by AGM)	175,000	177,101	
Carmichaels Area School District:			
4.000%, 09/01/2023 (Insured by BAM)	155,000	155,757	
4.000%, 09/01/2024 (Insured by BAM)	220,000	223,810	
City of Bradford PA,	,	,	
2.500%, 11/01/2025 (Insured by AGM)	395,000	387,950	
City of Erie Higher Education Building Authority:	373,000	301,730	
	160,000	1/2 222	
5.000%, 05/01/2025 5.000%, 05/01/2027	160,000	163,332	
	225,000	234,326	
City of Wilkes-Barre PA,			
4.000%, 11/15/2025 (Insured by BAM)	200,000	204,652	
City of York PA,			
5.000%, 11/15/2025	1,505,000	1,543,964	
Coatesville School District:			
5.000%, 06/30/2023 (Insured by ST AID)	1,250,000	1,251,467	
5.000%, 08/01/2023 (Insured by AGM)	150,000	151,100	
Commonwealth Financing Authority,			
5.000%, 06/01/2023	225,000	225,753	
County of Allegheny PA,			
3.775%, 11/01/2026 (3 Month LIBOR USD + 0.550%)(Callable 05/01/2023)(Insured by AGM) (2)	1,985,000	1,979,978	
County of McKean PA,	1,505,000	1,777,770	
4.000%, 11/01/2023 (Insured by BAM)	395,000	397,497	
Cumberland County Municipal Authority:	393,000	397,497	
	100.000	107.766	
5.000%, 01/01/2029 (Pre-refunded to 01/01/2025)	190,000	197,766	
5.000%, 01/01/2029 (Pre-refunded to 01/01/2025)	445,000	463,189	
5.000%, 01/01/2029 (Callable 01/01/2025)	490,000	494,762	
Delaware Valley Regional Finance Authority:			
4.008%, 09/01/2048 (1 Month LIBOR USD + 0.760%)(Callable 09/01/2023)(Mandatory Tender Date 09/01/2024) (2)	2,000,000	2,002,368	
4.128%, 09/01/2048 (1 Month LIBOR USD + 0.880%)(Callable 09/01/2024)(Mandatory Tender Date 09/01/2025) (2)	2,000,000	1,999,383	
East Hempfield Township Industrial Development Authority,			
5.000%, 07/01/2029 (Pre-refunded to 07/01/2024)	1,730,000	1,777,474	
Hazleton Area School District,			
4.000%, 03/01/2025 (Insured by BAM)	430,000	439,887	
Indiana County Municipal Services Authority:			
5.000%, 10/01/2025 (Insured by BAM)	285,000	296,871	
5.000%, 10/01/2026 (Insured by BAM)	300,000	317,772	
5.000%, 10/01/2027 (Insured by BAM)	310,000	333,008	
5.000%, 10/01/2028 (Insured by BAM)	325,000	353,413	
Lancaster City Parking Authority,	323,000	333,413	
3.000%, 12/01/2027 (Insured by BAM)	645,000	645,783	
Latrobe Industrial Development Authority:			
5.000%, 03/01/2027	395,000	409,369	
5.000%, 03/01/2028	215,000	224,244	
5.000%, 03/01/2029	150,000	157,296	
5.000%, 03/01/2030	125,000	131,127	
Lycoming County Authority,			
4.000%, 11/01/2043 (Mandatory Tender Date 05/01/2024) (1)	1,260,000	1,264,701	
Montgomery County Higher Education & Health Authority,			
1.125%, 05/01/2036 (Mandatory Tender Date 05/01/2023) (5)	1,270,000	1,267,785	
Montgomery County Industrial Development Authority:	1,270,000	-,207,700	
4.000%, 12/01/2023	125,000	125,301	
4.000%, 12/01/2024	200,000		
		201,362	
4.000%, 12/01/2025	240,000	243,260	
4.100%, 04/01/2053 (Mandatory Tender Date 04/03/2028) (1)(6)	3,400,000	3,449,119	
North Penn Water Authority:			
3.500%, 11/01/2023 (SIFMA Municipal Swap Index + 0.460%) (2)	205,000	204,984	
4.530%, 11/01/2024 (SIFMA Municipal Swap Index + 0.560%)(Callable 11/01/2023) (2)	845,000	844,742	
Northampton County General Purpose Authority,			
4.433%, 08/15/2048 (1 Month LIBOR USD + 1.040%)(Callable 04/21/2023)(Mandatory Tender Date 08/15/2024) (2)	75,000	75,056	

Schedule of Investments, March 31, 2023 (Unaudited)			
	Principal	V-I	% of
Octorara Area School District,	Amount	Value	Net Assets
4.000%, 04/01/2025 (Insured by AGM)	355,000	364,050	
Palmyra Area School District:	,	,	
5.000%, 06/01/2029 (Callable 06/01/2025)(Insured by ST AID)	1,045,000	1,090,554	
5.000%, 06/01/2030 (Callable 06/01/2025)(Insured by ST AID)	400,000	417,266	
Pennsylvania Economic Development Financing Authority:			
5.000%, 12/31/2029	3,000,000	3,258,855	
5.000%, 12/31/2029 (Callable 06/30/2026)	2,655,000	2,739,512	
5.000%, 06/30/2030	1,500,000	1,635,435	
Pennsylvania Higher Educational Facilities Authority:	575 000	500 207	
5.000%, 05/01/2025 5.000%, 05/01/2026	575,000	598,387	
Pennsylvania Housing Finance Agency:	595,000	632,174	
4.000%, 10/01/2046 (Callable 04/01/2026)	685,000	686,301	
3.000%, 10/01/2049 (Callable 10/01/2029)	4,655,000	4,574,539	
4.000%, 10/01/2049 (Callable 10/01/2028)	4,420,000	4,429,269	
3.000%, 10/01/2052 (Callable 10/01/2031)	1,300,000	1,258,675	
4.250%, 10/01/2052 (Callable 04/01/2032)	1,140,000	1,169,774	
Pennsylvania Tumpike Commission:			
0.000%, 12/01/2023	85,000	83,329	
4.670%, 12/01/2023 (SIFMA Municipal Swap Index + 0.700%)(Callable 05/01/2023) (2)	2,150,000	2,150,525	
5.000%, 12/01/2028 ⁽⁵⁾	450,000	487,639	
Pittsburgh Water & Sewer Authority,			
4.620%, 09/01/2040 (1 Month LIBOR USD + 0.650%)(Callable 06/01/2023)(Mandatory Tender Date 12/01/2023)(Insured by AGM) (2)	11,025,000	11,028,424	
Public Parking Authority Of Pittsburgh,			
5.000%, 12/01/2026 (Callable 06/01/2025)	470,000	493,208	
Reading School District: 4.000%, 04/01/2023 (Insured by BAM)	100 000	1/0 000	
4.000%, 04/01/2023 (insured by BAM) 4.000%, 04/01/2023 (insured by BAM)	160,000	160,000	
5.000%, 04/01/2023 (Insured by BAM)	565,000 750,000	565,000 750,000	
4.000%, 04/01/2024 (Insured by BAM)	615,000	621,329	
0.000%, 01/15/2026 (Insured by NATL)	670,000	608,888	
Sayre Area School District,	070,000	000,000	
3.000%, 05/15/2024 (Insured by BAM)	25,000	25,009	
Sayre Health Care Facilities Authority,			
4.105%, 12/01/2024 (3 Month LIBOR USD + 0.780%)(Callable 05/01/2023) (2)	125,000	125,197	
School District of Philadelphia:			
5.000%, 06/01/2024 (Insured by AGM)	560,000	572,667	
5.000%, 09/01/2026 (Insured by ST AID)	1,000,000	1,071,449	
School District of Reading,			
5.000%, 03/01/2024 (Insured by AGM)	100,000	101,831	
School District of the City of Erie:			
5.000%, 04/01/2023 (Insured by AGM)	265,000	265,000	
5.000%, 04/01/2024 (Insured by AGM) 5.000%, 04/01/2024 (Insured by AGM)	230,000	234,621	
Scranton-Lackawanna Health and Welfare Authority:	250,000	255,023	
5.000%, 11/01/2023	35,000	35,459	
5.000%, 11/01/2025	40,000	41,995	
State Public School Building Authority,	10,000	11,775	
0.000%, 05/15/2028 (Insured by NATL)	2,075,000	1,755,863	
Steel Valley School District:	_,,,,,,,,	-,,,	
4.000%, 11/01/2024 (Insured by BAM)	260,000	265,094	
4.000%, 11/01/2024 (Insured by BAM)	50,000	50,980	
4.000%, 11/01/2025 (Insured by BAM)	270,000	277,836	
4.000%, 11/01/2025 (Insured by BAM)	50,000	51,451	
4.000%, 11/01/2026 (Insured by BAM)	280,000	291,257	
Township of North Fayette PA,			
4.000%, 04/15/2025 (Callable 04/15/2024)	210,000	212,284	
University of Pittsburgh-of the Commonwealth System of Higher Education,			
4.330%, 02/15/2024 (SIFMA Municipal Swap Index + 0.360%)(Callable 08/15/2023) (2)	2,500,000	2,500,178	
Westmoreland County Industrial Development Authority: 4.000%, 07/01/2023	275.000	275 244	
4.000%, 07/01/2023 4.000%, 07/01/2024	375,000 450,000	375,344 452,127	
4.000%, 07/01/2025	550,000	552,710	
4.000%, 07/01/2026	725,000	731,892	
5.000%, 07/01/2029	1,450,000	1,547,456	
Westmoreland County Municipal Authority,	-,,,,,,	-,- //,100	
0.000%, 08/15/2023 (ETM)(Insured by FGIC)	220,000	217,695	
Wilkes-Barre Finance Authority,			
5.000%, 11/01/2024	40,000	41,209	
Total Pennsylvania (Cost \$80,011,974)	•	79,011,810	4.7%
	•		
Puerto Rico			
Commonwealth of Puerto Rico:			
5.250%, 07/01/2023	2,984,925	2,989,189	
0.000%, 07/01/2024	5,104,303	4,804,202	
5.375%, 07/01/2025	1,806,000	1,833,815	

Schedule of Investments, March 31, 2023 (Unaudited)			
	Principal		% of
Puerto Rico Housing Finance Authority,	Amount	Value	Net Assets
5.000%, 03/01/2027 (Mandatory Tender Date 03/01/2026)(Insured by HUD) (1)	4,250,000	4,493,553	
Puerto Rico Public Finance Corp.:			
5.125%, 06/01/2024 (Insured by AMBAC)	710,000	717,997	
6.000%, 08/01/2026 (ETM)(Insured by AGC)	545,000	604,905	
6.000%, 08/01/2026 (ETM)(Insured by AGC)	3,535,000	3,911,645	
Total Puerto Rico (Cost \$19,441,987)		19,355,306	1.2%
Rhode Island			
Providence Public Building Authority,			
5.000%, 09/15/2028 (Insured by AGM)	2,425,000	2,679,949	
Rhode Island Housing & Mortgage Finance Corp.,			
3.750%, 10/01/2049 (Callable 04/01/2029)(Insured by GNMA)	1,530,000	1,530,130	
Tobacco Settlement Financing Corp., 5.000%, 06/01/2027 (Callable 06/01/2025)	1.075.000	1 100 720	
Total Rhode Island (Cost \$5,385,674)	1,075,000	1,100,730 5,310,809	0.3%
		3,310,007	0.570
South Carolina			
City of Walhalla SC,			
5.000%, 06/01/2023 (Insured by BAM)	320,000	321,122	
Greenwood Fifty School Facilities, Inc., 5.000%, 12/01/2027 (Callable 06/01/2026)(Insured by BAM)	1 125 000	1,209,532	
Piedmont Municipal Power Agency:	1,125,000	1,209,532	
5.375%, 01/01/2025 (ETM)(Insured by NATL)	215,000	224,266	
5.000%, 01/01/2030 (Callable 01/01/2027)	4,190,000	4,497,915	
South Carolina Jobs-Economic Development Authority,	,,,,,,,,	1,101,010	
5.250%, 08/01/2030 (Pre-refunded to 08/01/2023)	110,000	110,931	
South Carolina State Housing Finance & Development Authority:			
4.000%, 07/01/2036 (Callable 07/01/2025)(Insured by GNMA)	75,000	75,191	
4.000%, 07/01/2047 (Callable 01/01/2027)(Insured by FHA)	310,000	310,886	
4.500%, 07/01/2048 (Callable 07/01/2027)	280,000	283,654	
4.000%, 01/01/2050 (Callable 07/01/2028)	1,715,000	1,732,628	
4.000%, 07/01/2050 (Callable 07/01/2029) 3.000%, 01/01/2052 (Callable 07/01/2030)	1,640,000 9,675,000	1,655,812 9,460,801	
Spartanburg Housing Authority,	9,073,000	9,400,601	
2.000%, 03/01/2026 (Mandatory Tender Date 03/01/2025) (1)	2,671,000	2,612,792	
University of South Carolina,	_,,,,,,,	_,,,,_	
5.000%, 05/01/2027	785,000	858,355	
Total South Carolina (Cost \$24,212,703)		23,353,885	1.4%
South Dakota			
City of Rapid City SD,			
5.000%, 12/01/2025	310,000	318,758	
South Dakota Health & Educational Facilities Authority:			
3.000%, 09/01/2025	100,000	98,876	
3.000%, 09/01/2027	105,000	102,729	
3.000%, 09/01/2028	200,000	193,766	
South Dakota Housing Development Authority:			
3.000%, 11/01/2051 (Callable 05/01/2030)(Insured by GNMA)	1,485,000	1,455,472	
5.000%, 05/01/2053 (Callable 11/01/2031)	2,975,000	3,140,481	
Total South Dakota (Cost \$5,515,907)		5,310,082	0.3%
Tennessee			
City of Jackson TN:			
5.000%, 04/01/2024 (ETM)	10,000	10,218	
5.000%, 04/01/2024	335,000	341,401	
5.000%, 04/01/2027 (Pre-refunded to 04/01/2025)	20,000	20,903	
5.000%, 04/01/2027 (Callable 04/01/2025)	645,000	667,216	
City of Manchester TN,			
2.000%, 08/01/2028	1,820,000	1,752,745	
City of Memphis TN: 5.000%, 12/01/2029 (Callable 12/01/2026)	2,165,000	2,344,382	
5.000%, 12/01/2029 (Callable 12/01/2026)	2,185,000	2,381,996	
City of Morristown TN,	2,100,000	2,501,550	
2.000%, 03/01/2029	1,905,000	1,818,007	
City of Sevierville TN,	,	** ****	
5.000%, 06/01/2027	2,845,000	3,139,784	
Cleveland Housing Authority,			
4.000%, 08/01/2026 (Mandatory Tender Date 08/01/2025) (1)(3)	2,880,000	2,856,584	
Hollow Rock-Bruceton Special School District,			
3.000%, 04/01/2023	346,000	346,000	
Nashville & Davidson County Metropolitan Government,	105.000	122.070	
4.000%, 10/01/2028	125,000	123,069	

Schedule of Investments, March 31, 2023 (Unaudited)			
	Principal		% of
	Amount	Value	Net Assets
Tennergy Corp.: 5.250%, 12/01/2024	575 000	597 772	
5.250%, 12/01/2024	575,000 560,000	587,772 579,180	
5.250%, 12/01/2026	700,000	731,748	
5.500%, 12/01/2027	770,000	818,960	
5.500%, 12/01/2028	1,000,000	1,070,143	
5.500%, 12/01/2029	2,230,000	2,388,765	
5.500%, 10/01/2053 (Callable 09/01/2030)(Mandatory Tender Date 12/01/2030) (1)	1,000,000	1,061,622	
Tennessee Energy Acquisition Corp.,			
5.625%, 09/01/2026	6,705,000	7,025,338	
Tennessee Housing Development Agency:			
3.050%, 07/01/2029 (Callable 07/01/2024)	100,000	97,522	
3.600%, 01/01/2031 (Callable 04/21/2023)	1,020,000	1,020,229	
3.850%, 07/01/2032 (Callable 01/01/2025)	685,000	679,949	
4.000%, 07/01/2039 (Callable 01/01/2024)	210,000	210,243	
4.000%, 01/01/2043 (Callable 07/01/2027)	430,000	431,536	
4.000%, 01/01/2046 (Callable 01/01/2025)	5,000	5,010	
3.750%, 01/01/2050 (Callable 01/01/2029)	1,850,000	1,853,726	
3.000%, 01/01/2051 (Callable 01/01/2030)	845,000	828,607	
5.000%, 01/01/2053 (Callable 07/01/2031)	1,750,000	1,836,090	2.20/
Total Tennessee (Cost \$37,876,456)		37,028,745	2.2%
Texas			
Abilene Convention Center Hotel Development Corp.:			
2.500%, 10/01/2031	2,000,000	1,690,262	
3.750%, 10/01/2031 ⁽³⁾	1,120,000	1,002,785	
Arlington Higher Education Finance Corp.:			
5.000%, 08/15/2024 (PSF Guaranteed)	505,000	521,046	
5.000%, 08/15/2024 (ETM)(PSF Guaranteed)	535,000	550,878	
5.000%, 08/15/2025 (PSF Guaranteed)	550,000	578,807	
5.000%, 08/15/2025 (PSF Guaranteed)	75,000	78,928	
5.000%, 12/01/2025 (PSF Guaranteed)	555,000	587,962	
4.000%, 08/15/2026 (PSF Guaranteed)	345,000	357,554	
4.000%, 08/15/2026 (PSF Guaranteed)	200,000	207,668	
5.000%, 08/15/2026 (PSF Guaranteed)	450,000	484,872	
4.000%, 08/15/2027 (PSF Guaranteed)	360,000	374,794	
5.000%, 08/15/2027 (PSF Guaranteed)	500,000	550,393	
4.000%, 08/15/2028 (PSF Guaranteed)	370,000	388,180	
4.000%, 08/15/2028 (PSF Guaranteed)	385,000	403,917	
Arlington Housing Finance Corp.:			
4.500%, 04/01/2041 (Callable 04/01/2026)(Mandatory Tender Date 04/01/2027) (1)	4,000,000	4,140,174	
3.500%, 11/01/2043 (Callable 05/01/2025)(Mandatory Tender Date 11/01/2025) (1)	6,500,000	6,540,971	
Bandera Independent School District: 5.000%, 02/15/2024	85,000	86,583	
5.000%, 02/15/2024	375,000	382,693	
Brazoria County Municipal Utility District No. 17,	373,000	362,093	
4.000%, 09/01/2024 (Callable 09/01/2023)(Insured by AGM)	175,000	175,850	
Bryan Independent School District,	175,000	175,050	
4.000%, 02/15/2029 (PSF Guaranteed)	1,435,000	1,546,533	
Bryson Independent School District,			
4.000%, 08/15/2030 (Callable 08/15/2027)(PSF Guaranteed)	785,000	831,031	
Caney Creek Municipal Utility District,			
5.000%, 03/01/2025	405,000	418,871	
Central Texas Regional Mobility Authority,			
5.000%, 01/01/2025 (Callable 07/01/2024)	5,440,000	5,559,842	
Central Texas Turnpike System:			
5.000%, 08/15/2023	205,000	206,663	
0.000%, 08/15/2026 (Insured by BHAC)	1,110,000	1,011,583	
5.000%, 08/15/2027 (Callable 08/15/2024)	545,000	554,501	
Cimarron Municipal Utility District,	70.000	71.767	
4.000%, 03/01/2025 (Insured by AGM)	70,000	71,767	
Cinco Municipal Utility District,	COO 000	(05.424	
4.000%, 12/01/2023 (Insured by BAM) City of Dallas Housing Finance Corp.,	690,000	695,434	
3.500%, 02/01/2044 (Callable 06/01/2025)(Mandatory Tender Date 02/01/2026) (1)	1,900,000	1,902,192	
5.500%, 02/01/2044 (Callable 06/01/2025) (Mandatory Tender Date 02/01/2026) ** City of Dallas TX:	1,700,000	1,702,172	
5.000%, 02/15/2027 (Callable 02/15/2024)	630,000	642,018	
4.000%, 08/15/2030 (Callable 08/15/2026)	1,000,000	1,018,878	
City of Denton TX:	1,000,000	-,010,070	
5.000%, 12/01/2033 (Callable 12/01/2026)	900,000	961,455	
5.000%, 12/01/2034 (Callable 12/01/2026)	195,000	207,608	
City of Elgin TX:		•	
4.000%, 07/15/2023 (Insured by AGM)	155,000	155,538	
4.000%, 07/15/2023 (Insured by BAM)	50,000	50,173	

Schedule of Investments, March 31, 2023 (Unaudited)			
	Principal		% of
City of Harma TV	Amount	Value	Net Assets
City of Hearne TX: 3.000%, 08/01/2023 (Insured by BAM)	230,000	230,152	
3.000%, 08/01/2024 (Insured by BAM)	240,000	240,630	
City of Houston TX:			
5.500%, 12/01/2024 (ETM)(Insured by NATL)	635,000	652,748	
0.000%, 12/01/2025 (ETM)(Insured by AGM)	500,000	466,947	
5.000%, 09/01/2029 (Callable 09/01/2024)	1,500,000	1,535,460	
City of Temple TX, 5.000%, 08/01/2028 (Insured by BAM)	150,000	167,232	
City of Wilmer TX,	150,000	107,232	
5.000%, 09/01/2026 (Insured by BAM)	410,000	439,294	
Clear Creek Independent School District,			
5.000%, 02/15/2024 (PSF Guaranteed)	115,000	117,270	
Clifton Higher Education Finance Corp.:			
6.000%, 03/01/2029 (Callable 03/01/2024) (5)	1,500,000	1,511,956	
4.000%, 08/15/2032 (Callable 08/15/2026)(PSF Guaranteed) Collin County Water Control & Improvement District No. 3:	725,000	747,182	
2.000%, 09/15/2023 (Insured by BAM)	335,000	332,790	
2.000%, 09/15/2024 (Insured by BAM)	350,000	343,121	
Comal County Water Control & Improvement District No. 6:		,	
4.000%, 03/01/2025 (Insured by BAM)	510,000	517,541	
4.000%, 03/01/2026 (Insured by BAM)	535,000	547,895	
4.000%, 03/01/2027 (Insured by BAM)	555,000	573,907	
4.000%, 03/01/2028 (Insured by BAM)	580,000	604,808	
Cotulla Independent School District, 5.000%, 02/15/2028 (PSF Guaranteed)	1,250,000	1,400,414	
County of Archer TX,	1,230,000	1,400,414	
4.000%, 02/15/2024	350,000	354,031	
County of Bexar TX,		,	
5.000%, 06/15/2029 (Callable 06/15/2026)	855,000	916,809	
County of Fort Bend TX,			
2.000%, 03/01/2027 (Insured by BAM)	745,000	711,467	
County of McLennan TX,	240.000	240 (7)	
5.000%, 06/01/2025 (Insured by AGM) County of Montgomery TX,	240,000	248,676	
2.000%, 09/01/2027 (Callable 09/01/2025)(Insured by BAM)	435,000	404,136	
County of Wise TX:	122,000	10 1,130	
5.000%, 08/15/2025	500,000	515,935	
5.000%, 08/15/2026	850,000	885,432	
Cypress-Fairbanks Independent School District,			
5.000%, 02/15/2028 (PSF Guaranteed)	1,000,000	1,124,737	
Dallas Convention Center Hotel Development Corp., 0.000%, 01/01/2025	4.450.000	4 100 272	
Dallas County Utility & Reclamation District,	4,450,000	4,180,273	
5.000%, 02/15/2026	290,000	308,540	
Decatur Hospital Authority,		,	
5.750%, 09/01/2029 (ETM)	1,135,000	1,260,362	
Denton County Housing Finance Corp.,			
5.000%, 02/01/2026 (Mandatory Tender Date 02/01/2025) ⁽¹⁾	1,750,000	1,802,381	
Denton Independent School District:			
2.000%, 08/01/2044 (Pre-refunded to 08/01/2024)(PSF Guaranteed) (1)	1,450,000	1,436,199	
2.000%, 08/01/2044 ⁽¹⁾ 2.000%, 08/01/2044 ⁽¹⁾	240,000 1,235,000	237,716 1,215,505	
Eanes Independent School District,	1,233,000	1,213,303	
5.000%, 08/01/2028 (PSF Guaranteed)	1,060,000	1,198,067	
Everman Independent School District,			
5.000%, 02/15/2025 (PSF Guaranteed)	225,000	234,591	
Fort Bend County Municipal Utility District No. 116,			
4.000%, 09/01/2025 (Callable 09/01/2024)(Insured by BAM)	325,000	329,848	
Fort Bend County Municipal Utility District No. 134B,	***	***	
4.625%, 09/01/2024 (Insured by AGM) Fort Bend County Municipal Utility District No. 139:	320,000	327,839	
4.000%, 09/01/2023 (Insured by BAM)	190,000	190,928	
4.000%, 09/01/2024 (Insured by BAM)	200,000	203,436	
Fort Bend County Municipal Utility District No. 30,		,	
4.000%, 09/01/2024 (Insured by BAM)	500,000	508,312	
Fort Bend County Municipal Utility District No. 58,			
3.500%, 04/01/2024 (Insured by AGM)	125,000	125,631	
Fort Bend County Municipal Utility District No. 81,			
3.000%, 09/01/2023 (Callable 05/01/2023)(Insured by AGM)	220,000	220,055	
Harris County Cultural Education Facilities Finance Corp., 5.000%, 07/01/2049 (Callable 09/01/2026)(Mandatory Tender Date 12/01/2026) (1)	655,000	705,795	
Harris County Health Facilities Development Corp.:	033,000	103,173	
5.750%, 07/01/2027 (ETM)	905,000	971,904	
5.750%, 07/01/2027 (ETM)(Insured by AMBAC)	3,895,000	4,189,764	

Schedule of Investments, March 31, 2023 (Unaudited)			
	Principal		% of
	Amount	Value	Net Assets
Harris County Municipal Utility District No. 120,			
3.250%, 08/01/2025 (Callable 05/01/2023)(Insured by AGM)	350,000	350,115	
Harris County Municipal Utility District No. 153,			
4.000%, 09/01/2023 (Callable 05/01/2023)(Insured by BAM)	100,000	100,088	
Harris County Municipal Utility District No. 276,			
3.000%, 09/01/2024 (Insured by BAM)	445,000	446,296	
Harris County Municipal Utility District No. 284,			
4.000%, 09/01/2023 (Insured by AGM)	370,000	371,280	
Harris County Municipal Utility District No. 374,			
3.000%, 09/01/2024 (Insured by BAM)	225,000	225,527	
Harris County Municipal Utility District No. 63,			
3.000%, 09/01/2025 (Callable 09/01/2024)(Insured by AGM)	100,000	100,054	
Housing Options, Inc.,			
3.900%, 02/01/2026 (Mandatory Tender Date 02/01/2025)(Insured by HUD) (1)	8,000,000	8,055,230	
Houston Independent School District,			
3.500%, 06/01/2039 (Mandatory Tender Date 06/01/2025)(PSF Guaranteed) (1)	4,575,000	4,609,936	
Hunt Memorial Hospital District:			
5.000%, 02/15/2024	200,000	202,814	
5.000%, 02/15/2027	1,500,000	1,605,439	
5.000%, 02/15/2028	1,000,000	1,087,692	
Ingleside Independent School District,			
5.000%, 08/15/2024 (PSF Guaranteed)	120,000	123,927	
Katy Development Authority:			
4.000%, 06/01/2025 (Insured by BAM)	500,000	514,033	
4.000%, 06/01/2026 (Insured by BAM)	600,000	625,798	
4.000%, 06/01/2027 (Insured by BAM)	415,000	438,980	
3.000%, 06/01/2028 (Callable 06/01/2027)(Insured by BAM)	375,000	377,190	
3.000%, 06/01/2029 (Callable 06/01/2027)(Insured by BAM)	450,000	452,558	
Klein Independent School District:			
5.000%, 08/01/2027 (PSF Guaranteed)	1,230,000	1,362,987	
5.000%, 08/01/2028 (PSF Guaranteed)	750,000	848,090	
Leander Independent School District:		,	
0.000%, 08/15/2033 (Pre-refunded to 08/15/2024)(PSF Guaranteed)	50,000	31,296	
0.000%, 08/15/2034 (Pre-refunded to 08/15/2024)(PSF Guaranteed)	485,000	286,081	
0.000%, 08/15/2035 (Pre-refunded to 08/15/2024)(PSF Guaranteed)	230,000	132,633	
0.000%, 08/15/2036 (Pre-refunded to 08/15/2024)(PSF Guaranteed)	35,000	19,182	
0.000%, 08/15/2036 (Pre-refunded to 08/15/2024)(PSF Guaranteed)	225,000	117,454	
0.000%, 08/15/2036 (Pre-refunded to 08/15/2024)(PSF Guaranteed)	255,000	125,787	
0.000%, 08/15/2039 (Pre-refunded to 08/15/2024)(PSF Guaranteed)	175,000	82,124	
0.000%, 08/15/2039 (Pre-refunded to 08/15/2024)(PSF Guaranteed)			
	50,000	21,954	
0.000%, 08/15/2040 (Pre-refunded to 08/15/2024)(PSF Guaranteed)	100,000	41,545	
0.000%, 08/15/2040 (Pre-refunded to 08/15/2024)(PSF Guaranteed)	175,000	78,045	
0.000%, 08/15/2041 (Pre-refunded to 08/15/2024)(PSF Guaranteed)	1,335,000	566,895	
0.000%, 08/15/2041 (Pre-refunded to 08/15/2024)(PSF Guaranteed)	8,465,000	3,589,753	
0.000%, 08/15/2041 (Pre-refunded to 08/15/2024)(PSF Guaranteed)	435,000	170,644	
0.000%, 08/15/2042 (Pre-refunded to 08/15/2024)(PSF Guaranteed)	410,000	165,077	
0.000%, 08/15/2042 (Pre-refunded to 08/15/2024)(PSF Guaranteed)	625,000	251,980	
0.000%, 08/15/2043 (Pre-refunded to 08/15/2024)(PSF Guaranteed)	40,000	15,339	
0.000%, 08/15/2045 (Pre-refunded to 08/15/2024)(PSF Guaranteed)	1,010,000	314,408	
0.000%, 08/15/2046 (Pre-refunded to 08/15/2024)(PSF Guaranteed)	1,440,000	421,215	
0.000%, 08/15/2047 (Pre-refunded to 08/15/2024)(PSF Guaranteed)	375,000	102,993	
Lower Colorado River Authority,			
4.750%, 01/01/2028 (ETM)(Insured by AGM)	165,000	174,946	
Manor Independent School District:			
5.000%, 08/01/2026 (PSF Guaranteed)	100,000	108,355	
5.000%, 08/01/2027 (PSF Guaranteed)	1,015,000	1,124,741	
Matagorda County Navigation District No. 1,			
4.000%, 06/01/2030 (Callable 06/03/2023)	5,000,000	4,945,069	
Montgomery County Health Facilities Development Corp.,			
0.000%, 07/15/2023 (ETM)	670,000	664,500	
Montgomery County Municipal Utility District No. 112,			
3.000%, 10/01/2024 (Insured by BAM)	215,000	215,692	
Montgomery County Municipal Utility District No. 95,			
3.000%, 09/01/2023 (Insured by AGM)	115,000	115,098	
New Caney Independent School District,			
5.000%, 02/15/2025 (PSF Guaranteed)	100,000	104,449	
New Hope Cultural Education Facilities Finance Corp.:	,	. ,	
4.000%, 06/15/2024	50,000	50,536	
5.000%, 11/01/2025 (Callable 11/01/2024)	1,050,000	1,057,517	
Newark Higher Education Finance Corp.:	1,000,000	-,,,-	
5.000%, 08/15/2023 (PSF Guaranteed)	260,000	262,166	
5.000%, 08/15/2028 (Callable 08/15/2024)(PSF Guaranteed)	705,000	724,529	
North Central Texas Health Facility Development Corp.,	703,000	127,327	
5.750%, 06/01/2026 (ETM)(Insured by NATL)	345,000	362,097	
North East Independent School District,	343,000	302,077	
2.200%, 08/01/2049 (Mandatory Tender Date 08/01/2024)(PSF Guaranteed) (1)	725,000	716,161	
2.20070, 00/01/2047 (manuatory reinter Date 00/01/2024)(1.31 Gualanteeu)	723,000	/10,101	

Schedule of Investments, March 31, 2023 (Unaudited)			
	Principal		% of
N. d. official Co., 1995 Product	Amount	Value	Net Assets
Northeast Travis County Utility District, 0.000%, 09/01/2024 (Insured by BAM)	470.000	440.215	
Northwest Harris County Municipal Utility District No. 19:	470,000	449,315	
2.000%, 10/01/2023 (Insured by AGM)	105,000	104,520	
3.000%, 10/01/2024 (Insured by AGM)	110,000	110,691	
Palestine Independent School District,			
5.000%, 02/15/2024 (PSF Guaranteed)	135,000	137,606	
Paseo del Este Municipal Utility District No. 10:			
4.000%, 08/15/2023 (Insured by AGM)	130,000	130,592	
4.000%, 08/15/2024 (Insured by AGM)	180,000	183,009	
Prosper Independent School District,			
5.000%, 02/15/2024 (PSF Guaranteed)	110,000	112,209	
San Antonio Independent School District:			
5.000%, 08/15/2027 (PSF Guaranteed)	1,500,000	1,666,250	
5.000%, 08/15/2028 (PSF Guaranteed)	750,000	851,613	
San Benito Consolidated Independent School District, 5.000%, 02/15/2024 (PSF Guaranteed)	100,000	101,948	
Sedona Lakes Municipal Utility District No. 1,	100,000	101,948	
3.000%, 09/01/2024 (Insured by BAM)	105,000	105,306	
Sienna Municipal Utility District No. 4:		,	
2.000%, 09/01/2027 (Callable 09/01/2025)(Insured by AGM)	500,000	468,721	
2.000%, 09/01/2028 (Callable 09/01/2025)(Insured by AGM)	315,000	292,622	
South Shore Harbor Municipal Utility District No. 7,			
4.000%, 09/01/2023 (Insured by BAM)	370,000	371,732	
Southwest Texas Junior College District,			
4.000%, 10/01/2023 (Insured by BAM)	100,000	100,567	
Spring Creek Utility District of Montgomery County:			
2.500%, 10/01/2023 (Insured by AGM)	150,000	149,637	
3.000%, 10/01/2023 (Insured by AGM)	145,000	145,119	
State of Texas:	2 500 000	2.570.271	
4.000%, 08/01/2028 (Callable 08/01/2025) 3.200%, 10/01/2028 (Callable 10/01/2025)	2,500,000 3,000,000	2,578,371 3,021,558	
Sugar Land Development Corp.,	3,000,000	3,021,336	
4.000%, 02/15/2025 (Insured by AGM)	235,000	240,696	
Tarrant County Cultural Education Facilities Finance Corp.:	233,000	210,000	
5.000%, 11/15/2023	310,000	312,017	
5.000%, 11/15/2024	275,000	279,437	
2.250%, 11/15/2025	225,000	215,282	
5.000%, 11/15/2029 (Callable 11/15/2027)	1,065,000	1,099,963	
Texas Department of Housing & Community Affairs:			
4.000%, 08/01/2025 (Mandatory Tender Date 08/01/2024)(Insured by HUD) (1)	1,175,000	1,182,570	
4.750%, 03/01/2049 (Callable 09/01/2027)(Insured by GNMA)	480,000	489,605	
5.500%, 09/01/2052 (Callable 03/01/2032)(Insured by GNMA)	2,975,000	3,211,639	
Texas Municipal Gas Acquisition & Supply Corp. I:			
4.710%, 12/15/2026 (3 Month LIBOR USD + 1.450%)(Callable 04/03/2023) (2)	8,300,000	8,184,160	
5.250%, 12/15/2026	835,000	877,110	
6.250%, 12/15/2026 Texas Municipal Gas Acquisition & Supply Corp. II,	2,095,000	2,204,450	
4.130%, 09/15/2027 (3 Month LIBOR USD + 0.870%) (2)	18,865,000	18,761,256	
Texas Municipal Gas Acquisition & Supply Corp. III:	18,803,000	16,701,230	
5.000%, 12/15/2023	1,000,000	1,005,515	
5.000%, 12/15/2025	3,100,000	3,153,496	
5.000%, 12/15/2027	6,250,000	6,458,424	
5.000%, 12/15/2028	1,500,000	1,558,846	
Texas Public Finance Authority,			
5.000%, 12/01/2027 (Callable 06/01/2025)	975,000	1,018,962	
Texas State Affordable Housing Corp.:			
4.250%, 03/01/2049 (Callable 03/01/2029)(Insured by GNMA)	310,000	312,963	
5.500%, 09/01/2053 (Callable 03/01/2033)(Insured by GNMA)	3,000,000	3,239,152	
Tioga Independent School District Public Facility Corp.:			
4.000%, 08/15/2023 4.000%, 08/15/2024	470,000	468,578	
3.250%, 08/15/2026 (Callable 08/15/2024)	185,000 195,000	182,892 184,719	
Town of Providence Village TX,	193,000	104,/19	
4.000%, 03/01/2024 (Insured by BAM)	275,000	277,984	
Travis County Housing Finance Corp.,	,		
4.125%, 06/01/2045 (Callable 12/01/2025)(Mandatory Tender Date 06/01/2027) (1)	4,250,000	4,312,596	
Viridian Municipal Management District:			
6.000%, 12/01/2023 (Insured by BAM)	50,000	51,104	
4.000%, 12/01/2024 (Insured by BAM)	425,000	433,024	
4.000%, 12/01/2025 (Callable 12/01/2024)(Insured by BAM)	440,000	447,927	
4.000%, 12/01/2026 (Callable 12/01/2023)(Insured by AGM)	340,000	342,619	
4.000%, 12/01/2026 (Callable 12/01/2024)(Insured by BAM)	460,000	468,824	
4.000%, 12/01/2027 (Callable 12/01/2024)(Insured by BAM)	475,000	484,356	
4.000%, 12/01/2028 (Callable 12/01/2024)(Insured by BAM)	495,000	504,833	
4.000%, 12/01/2028 (Callable 12/01/2024)(Insured by BAM) 4.000%, 12/01/2020 (Callable 12/01/2024)(Insured by BAM)	455,000	464,039	
4.000%, 12/01/2029 (Callable 12/01/2024)(Insured by BAM)	685,000	697,570	

Schedule of Investments, March 31, 2023 (Unaudited)			
	Principal		% of
West Harris County Municipal Utility District No. 17,	Amount	Value	Net Assets
3.000%, 09/01/2023 (Insured by AGM)	360,000	360,162	
Willow Creek Farms Municipal Utility District:	500,000	300,102	
2.400%, 09/01/2023 (Insured by AGM)	45,000	44,871	
3.500%, 09/01/2023 (Insured by AGM)	125,000	125,308	
Total Texas (Cost \$186,992,461)	-	183,972,750	11.0%
Utah			
City of Salt Lake City UT,			
4.000%, 10/01/2027 (Callable 10/01/2025)	1,220,000	1,263,272	
County of Utah UT,			
5.000%, 05/15/2060 (Callable 02/01/2024)(Mandatory Tender Date 08/01/2024) (1)	400,000	411,378	
Duchesne County School District,			
5.000%, 06/01/2025 Utah Charter School Finance Authority:	200,000	207,951	
5.000%, 04/15/2023 (Insured by UT CSCE)	160,000	160,104	
4.000%, 04/15/2024 (Insured by UT CSCE)	100,000	100,829	
5.000%, 04/15/2024 (Insured by UT CSCE)	240,000	244,404	
5.000%, 10/15/2024 (Insured by UT CSCE)	355,000	365,412	
5.000%, 04/15/2025 (Insured by UT CSCE)	135,000	139,712	
5.000%, 04/15/2026 (Insured by UT CSCE)	150,000	157,675	
3.625%, 06/15/2029 (Callable 06/15/2027) ⁽³⁾ Utah Housing Corp.,	375,000	343,095	
4.000%, 01/01/2045 (Callable 01/01/2026)(Insured by FHA)	35,000	35,075	
Utah Infrastructure Agency:	23,000	33,073	
4.000%, 10/15/2023	180,000	181,242	
4.000%, 10/15/2024	190,000	193,037	
4.000%, 10/15/2025	100,000	102,805	
Total Utah (Cost \$3,992,265)	-	3,905,991	0.2%
Vermont			
Vermont Educational & Health Buildings Financing Agency,			
5.000%, 12/01/2033 (Callable 06/01/2026)	2,445,000	2,579,605	
Vermont Housing Finance Agency:			
4.000%, 11/01/2044 (Callable 11/01/2023)	35,000	35,133	
4.000%, 11/01/2048 (Callable 05/01/2027) 4.000%, 11/01/2049 (Callable 05/01/2028)(Insured by GNMA)	835,000 1,960,000	837,707	
3.750%, 11/01/2050 (Callable 05/01/2029)(Insured by GNMA)	1,275,000	1,981,011 1,275,644	
Vermont Student Assistance Corp.:	1,275,000	1,275,011	
5.000%, 06/15/2024	850,000	865,701	
5.000%, 06/15/2025	825,000	854,572	
Total Vermont (Cost \$8,826,599)	-	8,429,373	0.5%
Virginia			
Alexandria Industrial Development Authority,			
5.000%, 10/01/2050 (Pre-refunded to 10/01/2025)	2,275,000	2,412,906	
Portsmouth Redevelopment & Housing Authority,			
3.500%, 07/01/2025 (Mandatory Tender Date 07/01/2024)(Insured by HUD) (1)	3,591,000	3,585,082	
Virginia Public Building Authority:			
5.000%, 08/01/2029 5.000%, 08/01/2029 (Callable 08/01/2026)	2,400,000 3,500,000	2,780,579 3,731,018	
Virginia Small Business Financing Authority,	3,500,000	3,731,016	
5.250%, 10/01/2029 (Callable 10/01/2024)	1,005,000	1,033,766	
Total Virginia (Cost \$13,294,927)	·	13,543,351	0.8%
Washington Central Puget Sound Regional Transit Authority:			
4.750%, 02/01/2028 (Callable 05/01/2023)(Insured by NATL)	135,000	139,152	
4.170%, 11/01/2045 (SIFMA Municipal Swap Index + 0.200%)(Callable 11/01/2025)(Mandatory Tender Date 11/01/2026) (2)	9,000,000	8,778,792	
4.420%, 11/01/2045 (SIFMA Municipal Swap Index + 0.450%)(Callable 04/17/2023)(Mandatory Tender Date 11/01/2023) (2)	100,000	100,008	
Central Washington University:			
4.000%, 05/01/2024 (Callable 05/01/2023)	260,000	260,240	
4.000%, 05/01/2026 (Callable 05/01/2023) 5.000%, 05/01/2026 (Insured by BAM)	410,000 410,000	410,365 437,861	
City of Seattle WA,	410,000	437,001	
4.220%, 05/01/2045 (SIFMA Municipal Swap Index + 0.250%)(Callable 05/01/2026)(Mandatory Tender Date 11/01/2026) (2)	8,610,000	8,451,974	
County of King WA,			
0.875%, 01/01/2042 (Callable 04/01/2025)(Mandatory Tender Date 01/01/2026) (1)	450,000	417,630	
King County Public Hospital District No. 1:		,	
5.000%, 12/01/2031 (Callable 12/01/2026) 5.000%, 12/01/2036 (Callable 12/01/2026)	1,000,000	1,066,411	
S.000%, 12/01/2036 (Caliable 12/01/2026) Pend Oreille County Public Utility District No. 1:	1,250,000	1,313,105	
5.000%, 01/01/2024	1,020,000	1,030,299	
5.000%, 01/01/2024	700,000	707,017	
5.000%, 01/01/2025	445,000	455,837	
5.000%, 01/01/2025	735,000	752,775	

Schedule of Investments, March 31, 2023 (Unaudited)			
	Principal		% of
0. 7. 0 01. 10	Amount	Value	Net Assets
San Juan County School District No. 137, 4.000%, 12/01/2028 (Callable 05/01/2023)(Insured by SCH BD GTY)	(75,000	(75.224	
4.000%, 12/01/2028 (Canable 05/01/2025)(Insured by SCH BD G1 Y) Seattle Housing Authority:	675,000	675,334	
1.250%, 06/01/2024 (Callable 12/01/2023)	2,000,000	1,956,815	
4.000%, 09/01/2025 (Callable 03/01/2025)	7,700,000	7,840,229	
1.000%, 06/01/2026 (Callable 06/01/2023)	2,000,000	1,848,392	
Spokane Public Facilities District,	2,000,000	1,040,372	
5.000%, 12/01/2028 (Pre-refunded to 06/01/2023)	550,000	551,999	
State of Washington,	350,000	331,777	
5.000%, 07/01/2024 (Callable 05/01/2023)(Insured by ST AID)	20,000	20,035	
Tacoma Metropolitan Park District:	,	,	
3.000%, 12/01/2023	115,000	114,066	
5.000%, 12/01/2024	390,000	397,364	
4.000%, 12/01/2026	175,000	176,180	
4.000%, 12/01/2027 (Callable 12/01/2026)	4,630,000	4,664,200	
4.000%, 12/01/2027	2,480,000	2,503,279	
Washington Health Care Facilities Authority,	_,,	_,,	
5.000%, 10/01/2026	1,520,000	1,618,326	
Total Washington (Cost \$47,761,408)	, ., .,	46,687,685	2.8%
		,,	
Wisconsin			
Baldwin-Woodville Area School District,			
2.000%, 04/01/2023	110,000	110,000	
City of Marinette WI,			
4.000%, 05/01/2027 (Callable 05/01/2023)	150,000	150,127	
City of Menomonie WI,			
3.000%, 12/01/2024	415,000	415,918	
City of Milwaukee WI:			
5.000%, 04/01/2024	2,000,000	2,036,642	
4.000%, 06/01/2027 (Callable 06/01/2026)	950,000	980,833	
3.000%, 06/01/2030 (Callable 06/01/2026)	455,000	443,326	
City of Oshkosh WI,			
4.000%, 05/01/2029 (Callable 05/01/2023)	125,000	125,117	
City of Plymouth WI,			
2.000%, 05/01/2023	825,000	824,242	
Coleman School District,			
4.000%, 03/01/2025 (Callable 03/01/2024)	200,000	201,890	
County of Waushara WI,	,	,	
4.500%, 06/01/2027 (Callable 06/01/2025)	2,500,000	2,585,363	
Oshkosh Area School District,			
2.625%, 03/01/2027 (Callable 05/01/2023)(Insured by BAM)	14,000,000	13,734,269	
Palmyra-Eagle Area School District:	,,	-,,	
3.000%, 03/01/2024 (Callable 05/01/2023)	700,000	686,913	
3.000%, 03/01/2025 (Callable 05/01/2023)	175,000	168,590	
Public Finance Authority:	,		
5.000%, 06/15/2023	395,000	395,781	
5.000%, 10/01/2023 (3)	2,000,000	2,004,310	
5.000%, 10/01/2024 ⁽³⁾	1,605,000	1,613,228	
5.000%, 04/01/2025	870,000	868,367	
5.000%, 07/01/2025	265,000	271,604	
3.000%, 03/01/2026 (Callable 05/01/2023) (3)	2,250,000	2,116,756	
5.000%, 07/01/2026	465,000	483,357	
5.000%, 07/01/2028	1,245,000	1,316,466	
5.000%, 07/01/2029	1,365,000	1,451,281	
5.000%, 10/01/2029 (3)	2,850,000	2,851,550	
Southeast Wisconsin Professional Baseball Park District,	_,,,,,,,,	_,,,,,,,,	
0.000%, 12/15/2024 (ETM)(Insured by NATL)	95,000	90,756	
State of Wisconsin,	22,000	70,730	
5.000%, 05/01/2026 (Callable 05/01/2023)	60,000	60,108	
Town of Delavan WI,	,	**,***	
4.500%, 03/01/2024	130,000	132,166	
Town of St. Joseph WI,	,		
3.000%, 12/01/2023 (Insured by AGM)	450,000	450,632	
Village of DeForest WI,			
3.375%, 05/01/2023	100,000	100,051	
Village of Waunakee WI,		,	
3.200%, 10/01/2026 (Callable 05/01/2023)	225,000	225,028	
Wisconsin Center District:	223,000	223,020	
5.250%, 12/15/2023 (ETM)(Insured by AGM)	10,000	10,103	
5.250%, 12/15/2023 (Insured by AGM)	10,000	10,148	
0.000%, 12/15/2024 (Insured by NATL)	115,000	108,828	
5.000%, 12/15/2025	245,000	260,984	
5.250%, 12/15/2027 (ETM)(Insured by AGM)	50,000	54,073	
5.250%, 12/15/2027 (L1Wi/mistacd by AGM) 5.250%, 12/15/2027 (Insured by AGM)	1,295,000	1,406,167	
0.000%, 12/15/2028 (Insured by AGM)	315,000	262,927	
	515,000	202,927	

	Principal		% of
	Amount	Value	Net Assets
Wisconsin Health & Educational Facilities Authority:			
5.000%, 06/01/2023 (Callable 05/01/2023)	415,000	415,811	
4.000%, 09/15/2024 (Pre-refunded to 09/15/2023)	360,000	361,978	
5.000%, 07/01/2025 (Callable 07/01/2024)	660,000	676,050	
2.750%, 08/15/2025 (Callable 08/15/2024)	1,440,000	1,433,553	
4.000%, 09/15/2025 (Pre-refunded to 09/15/2023)	375,000	377,061	
4.000%, 09/15/2025	765,000	754,821	
5.000%, 11/01/2025	245,000	239,393	
5.000%, 02/15/2026	1,105,000	1,157,885	
5.000%, 10/01/2026	2,000,000	2,159,683	
5.000%, 11/01/2026	710,000	686,981	
4.000%, 09/15/2027	830,000	805,936	
5.000%, 11/01/2029 (Callable 11/01/2026)	815,000	768,679	
3.000%, 02/15/2035 (Pre-refunded to 08/15/2025)	220,000	222,086	
4.000%, 02/15/2038 (Pre-refunded to 08/15/2025)	575,000	593,954	
5.000%, 02/15/2051 (Callable 08/15/2026)(Mandatory Tender Date 02/15/2027) (1)	5,200,000	5,452,170	
5.000%, 02/15/2052 (Callable 08/15/2024)(Mandatory Tender Date 02/15/2025) (1)	2,050,000	2,091,042	
Wisconsin Housing & Economic Development Authority:			
3.500%, 09/01/2046 (Callable 09/01/2025)(Insured by FNMA)	135,000	134,178	
4.000%, 03/01/2048 (Callable 03/01/2027)(Insured by FNMA)	295,000	295,716	
4.250%, 03/01/2049 (Callable 09/01/2028)(Insured by FNMA)	555,000	563,287	
Total Wisconsin (Cost \$58,870,443)	-	58,198,165	3.5%
Wyoming			
Carbon County Specific Purpose Tax Joint Powers Board:			
5.000%, 06/15/2023	675,000	676,886	
5.000%, 06/15/2024	735,000	747,173	
5.000%, 06/15/2025	950,000	976,186	
5.000%, 06/15/2026	340,000	351,431	
Wyoming Community Development Authority:			
4.000%, 12/01/2043 (Callable 06/01/2027)	430,000	430,414	
3.750%, 12/01/2049 (Callable 12/01/2028)	1,180,000	1,178,016	
Total Wyoming (Cost \$4,506,995)	-	4,360,106	0.3%
Total Municipal Bonds (Cost \$1,658,235,595)		1,626,471,384	97.2%
Total Long-Term Investments (Cost \$1,672,829,999)	-	1,641,059,469	98.1%

			% of
	Shares	Value	Net Assets
SHORT-TERM INVESTMENT			
Money Market Mutual Fund			
Federated Hermes Institutional Tax-Free Cash Trust, Premier Shares, 4.06% (4)	1,943,393	1,943,393	
Total Short-Term Investment (Cost \$1,943,393)		1,943,393	0.1%
Total Investments (Cost \$1,674,773,392)		1,643,002,862	98.2%
Other Assets in Excess of Liabilities		30,053,432	1.8%
TOTAL NET ASSETS		\$ 1,673,056,294	100.0%

Notes to Schedule of Investments

AGC Assured Guaranty Corp.

AGM Assured Guaranty Municipal

AMBAC Ambac Assurance Corp.

BAM Build America Mutual Assurance Co. BHAC Berkshire Hathaway Assurance Corp.

CA MTG CA Mortgage Insurance

FGIC Financial Guaranty Insurance Company FHA Federal Housing Administration FNMA Federal National Mortgage Association GNMA Government National Mortgage Association HUD US Department of Housing and Development MT BRD Montana Board of Investments NATL National Public Finance Guarantee Corp. OK CERF Oklahoma Credit Enhancement Reserve Fund

Q-SBLF Qualified School Building Loan Fund
SCH BD GTY School Board Guaranty
SD CRED PROG State Credit Enhancement Program
SONYMA State of New York Mortgage Agency
ST AID State Aid Intercept Withholding

USDA USDA OneRD Guarantee
UT CSCE Utah Charter School Credit Enhancement Program

ETM Escrowed to Maturity
LIBOR London Inter-bank Offered Rate
PSF Permanent School Fund

SIFMA Securities Industry and Financial Markets Association

SOFR Secured Overnight Financing Rate

 $^{^{(1)}}$ Variable rate security. The rate reported is the rate in effect as of March 31, 2023.

⁽²⁾ Variable rate security based on a reference index and spread. The rate reported is the rate as of the last reset date in effect as of March 31, 2023.

⁽⁵⁾ Includes securities exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration to qualified institutional buyers. At March 31, 2023, the value of these securities totaled \$80,094,655, which represented 4.79% of total net assets.

⁽⁴⁾ Seven-day yield.

⁽⁵⁾ Step-up bond; the interest rate shown is the rate in effect as of March 31, 2023.

⁽⁶⁾ Security or a portion of the security purchased on a when-issued or delayed delivery basis.

Baird Short-Term Municipal Bond Fund

Summary of Fair Value Exposure at March 31, 2023 (Unaudited)

The Fund has adopted authoritative fair valuation accounting standards which establish a definition of fair value and set out a hierarchy for measuring fair value. These standards require additional disclosures about the various inputs and valuation techniques used to develop the measurements of fair value and a discussion on changes in valuation techniques and related inputs during the period. These standards define fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The fair value hierarchy is organized into three levels based upon the assumptions (referred to as "inputs") used in pricing the asset or liability. These standards state that "observable inputs" reflect the assumptions market participants would use in pricing the asset or liability based on market data obtained from independent sources and "unobservable inputs" reflect an entity's own assumptions about the assumptions market participants would use in pricing the asset or liability. These inputs are summarized into three broad levels and described below:

- Level 1 Quoted prices (unadjusted) in active markets for identical assets or liabilities that the reporting entity can access at the measurement date.
- Level 2 Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.
- Level 3 Unobservable inputs for the asset or liability.

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used to value the Fund's investments as of March 31, 2023:

	Level 1		Level 1		Level 1 Level 2		Level 3		Total	
Long-Term Investments										
U.S. Treasury Security	\$	-	\$	14,588,085	\$	-	\$	14,588,085		
Municipal Bonds		_		1,626,471,384		_		1,626,471,384		
Total Long-Term Investments				1,641,059,469				1,641,059,469		
Short-Term Investment										
Money Market Mutual Fund		1,943,393		_		_		1,943,393		
Total Short-Term Investment		1,943,393				_		1,943,393		
Total Investments	\$	1,943,393	\$	1,641,059,469	\$	_	\$	1,643,002,862		

Changes in valuation techniques may result in transfers into or out of assigned levels within the fair value hierarchy. There were no transfers into or out of Level 3 during the reporting period, as compared to the security classifications from the prior year's annual report.