Mary	Schedule of Investments, March 31, 2023 (Unaudited)			
Content Notes Notes   Content Notes   Conten		Principal		% of
Us. Transp. Spenific   Us. Spenific   U		Amount	Value	Net Assets
1808년 1908년 19	LONG-TERM INVESTMENTS			
10.15% (10.00000000000000000000000000000000000				
1				
1.000.000.000.000.000.000.000.000.000.0	•			
1.01.00.00.00.00.00.00.00.00.00.00.00.00				
1000000000000000000000000000000000000				
12398, 1943/2023				
19.00   19.0				
1988   1988				
「日本 日本 日				
		95,000,000	92,391,211	
Comparison Resolution	0.875%, 01/31/2024	195,000,000		
New Poemic Corp.   1.5.10% (2.115.00%)   1.5.16.10%   1	Total U.S. Treasury Securities (Cost \$1,071,661,440)		1,069,871,695	19.2%
New Poemic Corp.   1.5.10% (2.115.00%)   1.5.16.10%   1	Community Boards			
Avery Desired Congress  System (1972)   Syst				
\$1,500, \$1,5				
Bayer Clark Barrier DLIC.		5 561 000	5 556 195	
8.8790 (Solublas (115/2023) (Fabrica (115/2024))         3,784,345           8.979 (Solublas (115/2024)         3,784,045           8.979 (Solublas (115/2024)         7,647,022           4.5890, 6,901/2023         15,650,060         15,463,268           4.5890, 6,901/2023         15,600,060         15,463,268           British Tackoummicrisium P.C.         14,170,000         14,170,000         14,977,331           CA Technologies         4,979,000         4,977,748         14,977,331           CA Technologies         4,979,000         4,977,748         14,977,331           Carticle Companies, Inc.         18,000,000         9,781,572         15,972           Carticle Companies, Inc.         18,000,000         9,781,572         15,972           Carticle Companies, Inc.         11,000,000         9,781,572         15,972           Carticle Companies, Inc.         11,000,000         9,781,572         15,972           Carticle Companies, Inc.         11,000,000         9,781,572         15,979           Carticle Companies, Inc.         11,000,000         15,870,588         15,979           A.500, 6,805,2023 (**)         15,900,000         8,880,758         15,979           Carticle Companies, Inc.         15,900,000         8,880,758         15,979		2,501,000	3,330,133	
1807   1808   1808   1808   1809		20.078.000	19 852 836	
8.05%, 0x152046 (valiable 0x152024)         3,5,6,6,00%         3,5,6,6,00%         3,6,6,00%         3,6,6,00%         3,6,6,00%         3,6,6,00%         3,6,6,00%         3,6,6,00%         3,6,6,00%         3,6,6,00%         3,6,6,00%         3,6,6,00%         3,6,00%		20,078,000	. 2,022,030	
Design   Co.		37 077 000	35 364 544	
4.50%,0.0010203 (calabe to 11/12023)		37,077,000	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
1.431,00,046/2004 (Callable 6471/2023)   1.467,023		7 (50 000	7 647 202	
British Televormunications PLC   450%, 120%, 250%, 2				
4.50%, 12042023 (callabe 11942023)**   4.50%, 68132023 (callabe 11942023)**   4.50%, 68132023 (callabe 10152023)**   4.50%, 68132023 (callabe 10152023)**   6.50%, 69012023 (callabe 10902024)**   7.50%, 69012023 (callabe 10902023)**   7.50%, 69012023		16,005,000	15,463,268	
6A Teshosologies, 4.50%,08152023 (cilable 09152023)         4,978,000         4,937,80           6.450%,08152023 (cilable 09152023)         10,000,000         9,781,572           6.150%,080,0012024 (cilable 09102024)         11,000,000         9,781,572           6.150%,080,0012024 (cilable 01010204)         11,000,000         11,582,383           6.181, 150%,08152025 (cilable 1010204)         3,844,000         13,709,000           6.185,000,08152025 (cilable 1010204)         3,844,000         3,700,000           6.185,000,08152025 (cilable 0910203)         3,846,000         3,700,000           6.000,08152025 (cilable 0910203)         3,800,000         3,800,000           6.000,08152025 (cilable 0910203)         3,800,000         3,800,000           6.000,08152025 (cilable 0910203)         3,800,000         3,800,000           6.185,000,08152025 (cilable 0910203)         4,800,000         3,800,000           6.185,000,08152026 (cilable 1010203)         4,800,000         4,800,000           6.185,000,08152026 (cilable 101010203)         4,800,000         4,800,000		44.450.000		
4.40%, 0813-2023 (Callable 0913-2023) Carlable (Somption Some 1900-1900-1900-1900-1900-1900-1900-1900		14,170,000	14,077,331	
Carbine, Companies, Inc.         1,000,000         9,781,572           Charter Communication Operating LLC,         1,000,000         9,781,572           4,500%, Col (1)2044 (Callable of 101/2024)         1,150,000         1,700,000           CNIT Industrial Capital LLC,         3,800,000         3,700,000           1,500,00,000 (2)2023 (Callable of 101/2024)         3,800,000         5,670,020           4,500%, 601/52025 (Callable of 101/2024)         8,800,000         8,800,000           0,500%, 603/52023 (Callable of 501/2023)         7,000,000         6,800,000           0,500%, 603/12023 (Callable of 501/2023)         3,000,000         8,801,75           Conscientification Resources, Inc.         3,310,000         3,005,801           Conscientification Resources, Inc.         3,310,000         3,005,801           Conscientification Resources, Inc.         3,310,000         3,005,801           Element Resources, Inc.         3,300,800				
0.55%, 9011/2023 (Callabé 0501/2023) (Astros Camuralium Coperning LLC. 4.50%, 0201/2024 (Callabé 1010/2024) (Astros Camuralium Coperning LLC. 1.50%, 0702/2023) (Astros Europeanine Paramers PLC. Cosa-Coal Europeanine Paramers PLC. 0.50%, 506/3023) (Astros Europeanine Paramers PLC. 0.50%, 604/3023) (Astros Europeanine Paramers PLC. 0.50%, 604/3024) (Astros Eu		4,970,000	4,937,748	
Charter Communications Operating LLC   1,100,000   1,152,828   1,100,000   1,152,828   1,100,000   1,152,828   1,100,000   1	•			
1.700.00 (2.001.000 (2.001.000 (1.0000 (1.000 (1.0000 (1.0000 (1.0000 (1.000 (1.0000 (1.000 (1.000 (1.000 (1.000 (1.000		10,000,000	9,781,572	
CNII Industrial Capital LLC.   1.59% (170202031")   1.3844,000   1.3709,00     1.59% (170202031")   1.3844,000   1.3709,00     1.59% (1702021")   1.59% (17020201")   1.59% (17020201")   1.59% (17020201")   1.59% (17020201")   1.59% (17020201")   1.59% (17020201")   1.59% (17020201")   1.59% (17020201")   1.59% (17020201")   1.59% (17020201")   1.59% (17020201")   1.59% (17020201")   1.59% (17020201")   1.59% (1702020")   1.59				
1.5950, Q702.2023 10 13,940,90 13,709,90 13,709,90 15,900 15,900 15,900 15,900 15,900 15,900 15,900 15,900 15,900 15,900 15,900,900		11,700,000	11,582,828	
CNII Industrial NV.				
4.500%, 69/15/2023 (10)         5,959,000         5,567,025           Coca-Cola Europaetife Partners PLC,         18,460,000         18,370,188           Congue, 1905/2023 (10)         7,000,000         6,880,175           Compost Brands, Inc.,         7,000,000         6,880,175           Concombilities Co.,         30,000,000         29,191,176           Concombilities Co.,         30,000,000         3,305,854           4.500%, 60/15/2023 (Callable 05/01/2023)         30,000,000         3,006,817           Element Flex Management Corp.         3,000,000         3,006,817           Element Flex Management Corp.         5,452,488         4,000%, 60/15/2023 (Callable 05/01/2023)         3,006,817           Element Flex Management Corp.         3,000,000         3,006,817           Element Flex Management Corp.         5,482,488         4,000%, 60/15/2023 (Callable 07/01/2023)         4,000%, 60/15/2023 (Callable 07/01/2023)         3,000%, 60/15/2024 (Callable 07/01/2023)         4,000%, 60/15/2024 (Callable 07/01/2023)         4,000%, 60/15/2024 (Callable 07/01/2023)         8,771,610         4,000%, 60/15/2024 (Callable 07/01/2023)         4,000%, 60/15/2024 (Callable 07/15/2024)         4,000%, 60/15/2024 (Callable 07/15/2024) <td></td> <td>13,844,000</td> <td>13,709,903</td> <td></td>		13,844,000	13,709,903	
Conscision   Function   Functio				
0.500%, 0.5005, 2023 (1920)         18,460,000         18,370,188           Congan Brands, Inc.         7,000,000         6,880,175           Concoscibilips Co.         30,000,000         29,19,176           Call 212%, 0.5000,2024 (Callable 0501/2023)         30,000,000         29,19,176           Controllar Resources, Inc.         3,310,000         3,305,85           4.500%, 0.6115/2023 (Callable 04/17/2023)         3,000,000         3,006,817           Ellement Fleet Management Corp.         5,723,000         5,482,488           Elbridge, Inc.         4,000%, 0.010/2023 (Callable 03/10/2023) (1,000         4,003,400         4,003,485           4,000%, 0.010/2023 (Callable 0701/2023) (1)         4,003,400         4,003,485           4,150%, 0.0116/2024 (1)         4,000%, 0.0116/2024 (1,000         4,000%, 0.0116/2024 (1,000           4,000%, 0.011/2024 (Callable 10/15/2023)         8,775,000         8,771,610           4,250%, 0.011/2024 (Callable 10/10/2024)         3,050,000         3,015,778           4,500%, 0.011/2024 (Callable 10/10/2024)         2,200,000         9,109,276           4,500%, 0.011/2024 (Callable 10/10/2024)         2,200,000         9,109,276           4,500%, 0.011/2024 (Callable 10/10/2024)         2,000,000         2,613,73           Enterpier Penducto Operating LLC         3,000%, 0.011/2024 (Ca	4.500%, 08/15/2023 <sup>(1)</sup>	5,595,000	5,567,025	
Congas Brands, Inc.         7,000,000         6,880,175           0.500%, 68/11/203 (Callable 65/01/2023)         3,000,000         2,919,176           2.125%, 63/08/2024 (Callable 65/01/2023)         3,000,000         3,005,000           Continental Resources, Inc.,         3,310,000         3,005,854           4.500%, 64/15/2023         3,310,000         3,005,854           Dell International LLC / EMC Corp.         3,008,000         3,006,807           Element Flex Management Corp.         5,450%, 66/15/2023 (Callable 64/17/0203)         3,008,000         3,008,805           Element Flex Management Corp.         4,004,000         4,004,000         4,004,000         4,004,000         4,004,000         4,004,000         4,004,000         4,004,000         4,004,000         4,004,000         4,004,000         4,004,000         4,004,000         4,004,000         8,771,00         8,771,60         4,771,60         4,200%,001/02/02/02/02/02/02/02/02/02/02/02/02/02/	Coca-Cola Europacific Partners PLC,			
0.500%, 08/11/2023 (Callable 05/01/2023)         6,880,175           ConcocPhillips Co         30,000,000         29,191,176           2.12%, 03/08/2024 (Callable 05/01/2023)         3,300,000         29,191,176           Continentil Resources, Inc.         3,310,000         3,305,854           4.500%, 04/15/2023         3,300,000         3,006,817           5.450%, 06/15/2023 (Callable 04/17/2023)         3,006,817         3,008,000         3,006,817           Element Flex Management Corp.         5,223,000         5,223,000         4,824,88           Elbridge, Enc.         8,723,000         4,003,685         2,150%,0016/2024 (Callable 07/01/2023)         4,003,685         2,150%,0016/2024 (Callable 10/15/2023)         4,000%,001/2023 (Callable 07/15/2023)         8,775,600         8,771,610         8,775,600         8,771,610         4,000%,001/2024 (Callable 10/15/2023)         8,775,600         8,771,610         4,000%,001/2024 (Callable 10/15/2023)         8,775,600         9,109,276         4,500%,001/2024 (Callable 07/15/2024)         3,000%,001/2024 (Callable 07/15/2024)         3,000%,001/2024 (Callable 07/15/2024)         3,000%,001/2024 (Callable 07/15/2024)         3,000%,001/2024 (Callable 07/15/2024)         2,000%,001/2024 (Callable 07/15/2024)         2,000%,001/2024 (Callable 10/10/2024)         3,000%,001/2024 (Callable 10/10/2024)         3,000%,001/2024 (Callable 10/10/2024)         3,000%,001/2024 (Callable 10/10/2024)	0.500%, 05/05/2023 (1)(2)	18,460,000	18,370,188	
Conceptillips Co.   3,00,000   29,191,176   21,125%, 03,082024 (Callable 05/01/2023)   3,00,000   29,191,176   21,125%, 03/082024 (Callable 05/01/2023)   3,00,000   3,00,804   21,100,805, 04/15/2023   3,000,801   21,100,805, 04/15/2023 (Callable 04/17/2023)   3,000,801   21,100,805, 04/15/2023 (Callable 04/17/2023)   3,000,801   21,100,805, 04/15/2023 (Callable 03/06/2024)   3,000,801   21,100,805, 04/15/2023 (Callable 03/06/2024)   3,000,801   21,100,805, 04/15/2023 (Callable 03/06/2024)   3,000,801	Conagra Brands, Inc.,			
2.125%, 0308/2024 (Callable 05/01/2023)	0.500%, 08/11/2023 (Callable 05/01/2023)	7,000,000	6,880,175	
Continental Resources, Inc., 4.50%, 6415/2023 Callable 10417/2023) Bell International LLC / EMC Corp.  5.450%, 6615/2023 (Callable 0417/2023) Belment Fleet Management Corp. 1.60%, 6406/2024 (Callable 03/06/2024) ( <sup>11/23</sup> ) Belment Fleet Management Corp. 1.60%, 6406/2024 (Callable 03/06/2024) ( <sup>11/23</sup> ) Belment Fleet Management Corp. 1.60%, 6406/2024 (Callable 03/06/2024) ( <sup>11/23</sup> ) Belment Fleet Management Corp. 1.60%, 6406/2024 (Callable 07/01/2023) ( <sup>11/23</sup> ) Belment Fleet Management Corp. 1.50%, 1.10%,	ConocoPhillips Co.,			
\$\ \char{4}\ \char{5}\ \char{6}\ \	2.125%, 03/08/2024 (Callable 05/01/2023)	30,000,000	29,191,176	
Dell International LLC / EMC Corp. 5.450%, 60f 15/2023 (Callable 04/17/2023)	Continental Resources, Inc.,			
5.450%, 06/15/2023 (Callable 04/17/2023)       3,008,00       3,008,01         Element Fleet Management Corp.       5,723,000       5,482,488         1.600%, 04/06/2024 (Callable 03/06/2024) (Vi2)       5,723,000       5,482,488         Enbridge, Inc.       8,735,000       4,003,685         2.150%, 02/16/2024 (Vi)       13,305,000       12,915,756         Energy Transfer LP.       8,775,000       8,771,610         4.900%, 02/01/2024 (Callable 10/15/2023)       8,775,000       8,771,610         4.900%, 02/01/2024 (Callable 10/10/2024)       3,055,000       3,015,778         4.500%, 04/15/2024 (Callable 03/15/2024)       9,220,000       9,109,276         3.900%, 05/15/2024 (Callable 03/15/2024)       9,220,000       9,109,276         4.000%, 09/12/2023 (Vi3)       16,865,000       16,725,578         Entlink Midstream Partners LP.       2,000,000       16,725,578         4.000%, 09/12/2023 (Vi3)       16,865,000       16,725,578         Enterprise Products Operating LLC,       2,000,000       16,000         3.900%, 02/15/2024 (Callable 11/15/2023)       4,640,000       4,562,497         Enterprise Products Operating LLC,       4,640,000       4,562,497         Fortune Branse LLC,       4,640,000       4,562,497         4,000%, 09/21/2023 (Callable 08	4.500%, 04/15/2023	3,310,000	3,305,854	
Element Fleet Management Corp.   1.60%, 04/06/2024 (Callable 03/06/2024) (13/23)   5.723,000   5.723,000   5.482,488   Elbridge, Inc.:   4.000%, 10/01/2023 (Callable 07/01/2023) (11)   4.000%, 10/01/2023 (Callable 07/01/2023)   13,050,000   12,915,766   13,305,000   12,915,766   13,050%, 02/16/2024 (Callable 10/15/2023)   8.771,610   8.775,001   8.771,610   12,981,281   4.250%, 04/15/2024 (Callable 10/10/2023)   3,055,000   3,105,778   4.250%, 04/15/2024 (Callable 01/15/2023)   3,055,000   3,105,778   4.250%, 04/15/2024 (Callable 03/15/2024)   9,220,000   9,109,276   3,900%, 05/15/2024 (Callable 03/15/2024)   2,739,000   2,681,373   11,104	Dell International LLC / EMC Corp.,			
1.600%, 04/06/2024 (Callable 03/06/2024) (1/102) Enbridge, Inc:  4.000%, 10/01/2023 (Callable 07/01/2023) (1/10 2.150%, 02/16/2024 (1/1) 2.150%, 02/16/2024 (1/1) 2.150%, 02/16/2024 (1/1) 2.150%, 02/16/2024 (Callable 10/15/2023) (1/10 2.150%, 02/16/2024 (Callable 10/15/2023) (1/10 2.150%, 04/01/2024 (Callable 11/01/2023) (1/10 2.150%, 04/01/2024 (Callable 10/10/2024) (1/10) 2.150%, 04/01/2024 (Callable 10/10/2024) (1/10) 2.150%, 04/15/2024 (Callable 03/15/2024) (1/10) 2.150%, 04/15/2023 (1/10) 2.150%,	5.450%, 06/15/2023 (Callable 04/17/2023)	3,008,000	3,006,817	
Enbridge, Inc:   4.00%, 10/11/2023 (Callable 07/01/2023)   10	Element Fleet Management Corp.,			
Enbridge, Inc:   4.00%, 10/11/2023 (Callable 07/01/2023)   10		5,723,000	5,482,488	
4.000%, 10/01/2023 (Callable 07/01/2023) (1 2.150%, 02/16/2024 (1) 2		-,,	-, - ,	
2.150%, 02/16/2024 (1) Energy Transfer LP:  5.875%, 01/15/2024 (Callable 10/15/2023) 4.900%, 02/01/2024 (Callable 11/10/2023) 4.900%, 02/01/2024 (Callable 11/10/2023) 4.250%, 04/10/2024 (Callable 01/01/2024) 3.005%, 04/15/2024 (Callable 01/01/2024) 3.900%, 05/15/2024 (Callable 03/15/2024) 3.900%, 05/15/2024 (Callable 03/15/2024) 3.900%, 05/15/2024 (Callable 02/15/2024) 2.739,000 2.681,373 Eni SpA,  4.400%, 09/12/2023 (10/2) EnLink Midstream Partners LP, 4.400%, 09/12/2023 (10/2) Enterprise Products Operating LLC, 3.900%, 02/15/2024 (Callable 01/10/2024) Enterprise Products Operating LLC, 3.900%, 02/15/2024 (Callable 11/15/2023) ERAC USA Finance LLC, 2.700%, 11/10/12/203 (Callable 09/01/2023) (10/2) Fortune Brands Home & Security, Inc., 4.000%, 09/21/2023 (Callable 09/01/2023) (2) General Motors Financial Co., Inc.: 3.700%, 05/09/2023 (Callable 08/21/2023) 3.900%, 05/15/2024 (3) 3.880,000 3.881,4122 3.700%, 05/09/2023 (Callable 05/01/2023) 3.900%, 05/15/2023		4.034.000	4.003.685	
Energy Transfer LP:   \$.875%, 01/15/2024 (Callable 10/15/2023)				
5.875%, 0/1/5/2024 (Callable 10/15/2023)       8,775,000       8,771,610         4.900%, 0/20/12/024 (Callable 11/01/2024)       13,061,000       12,981,281         4.500%, 0/4/01/2024 (Callable 0/10/12/024)       3,055,000       3,015,778         4.500%, 0/4/15/2024 (Callable 03/15/2024)       9,220,000       9,109,276         3.900%, 05/15/2024 (Callable 02/15/2024)       16,865,000       16,725,578         Eni SpA,       16,865,000       16,725,578         Enik Midstream Partners LP,       2,000,000       1,960,000         Enterprise Products Operating LLC,       3,000%, 02/15/2024 (Callable 01/12/024)       6,040,000       6,066,518         ERAC USA Finance LLC,       4,640,000       4,562,497       6,066,518       6,066,518         ERAC USA Finance LLC,       4,640,000       4,562,497       6,066,518       6,066,51		12,002,000	.2,,13,130	
4.900%, 02/01/2024 (Callable 11/01/2023)       13,061,000       12,981,281         4.250%, 04/01/2024 (Callable 01/01/2024)       3,055,000       3,015,778         4.500%, 04/15/2024 (Callable 03/15/2024)       9,220,000       9,109,276         3.900%, 05/15/2024 (Callable 02/15/2024)       2,739,000       2,681,373         Eni SpA,       16,865,000       16,725,578         ELink Midstream Partners LP,       4,000%, 09/12/2023 (Ucl)       2,000,000       1,960,000         Enterprise Products Operating LLC,       3,900%, 02/15/2024 (Callable 01/01/2024)       6,140,000       6,066,518         ERAC USA Finance LLC,       4,640,000       4,562,497         Fortune Brands Home & Security, Inc.,       4,640,000       42,673,794         4,000%, 09/21/2023 (Callable 08/21/2023)       42,945,000       42,673,794         General Motors Financial Co., Inc.:       3,880,000       3,874,122         3,700%, 05/09/2023 (Callable 05/01/2023)       3,880,000       3,057,457		8 775 000	8 771 610	
4.250%, 04/01/2024 (Callable 01/01/2024) 4.500%, 04/15/2024 (Callable 03/15/2024) 3.900%, 05/15/2024 (Callable 02/15/2024) 2.739,000 2.681,373 2.739,000 2.681,373 2.739,000 2.681,373 2.739,000 2.681,373 2.739,000 2.681,373 2.739,000 2.681,373 2.739,000 2.681,373 2.739,000 2.681,373 2.739,000 2.681,373 2.739,000 2.681,373 2.739,000 2.681,373 2.739,000 2.739,000 2.681,373 2.739,000 2.7				
4.500%, 04/15/2024 (Callable 03/15/2024) 3.900%, 05/15/2024 (Callable 02/15/2024) 2.739,000 2.681,373 Eni SpA, 4.000%, 09/12/2023 <sup>(1)(2)</sup> 1.6865,000 1.6725,578 EnLink Midstream Partners LP, 4.400%, 04/01/2024 (Callable 01/01/2024) 2.000,000 1.96				
3,90%, 05/15/2024 (Callable 02/15/2024)  Eni SpA,  4,000%, 09/12/2023 <sup>(1)(2)</sup> EnLink Midstream Partners LP,  4,400%, 04/01/2024 (Callable 01/01/2024)  Enterprise Products Operating LLC,  3,900%, 02/15/2024 (Callable 11/15/2023)  ERAC USA Finance LLC,  2,700%, 11/01/2023 (Callable 09/01/2023) <sup>(2)</sup> Fortune Brands Home & Security, Inc.,  4,000%, 09/21/2023 (Callable 08/21/2023)  General Motors Financial Co., Inc.:  3,700%, 05/09/2023 (Callable 05/01/2023)  4,250%, 05/15/2023  3,880,000  3,874,122  4,250%, 05/15/2023				
Eni SpA,       4.000%, 09/12/2023 <sup>(1)(2)</sup> 16,865,000       16,725,578         EnLink Midstream Partners LP,       3.000,000       1,960,000       1,960,000         Enterprise Products Operating LLC,       3.900%, 02/15/2024 (Callable 11/15/2023)       6,140,000       6,066,518         ERAC USA Finance LLC,       3.700%, 11/01/2023 (Callable 09/01/2023) <sup>(2)</sup> 4,640,000       4,562,497         Fortue Brands Home & Security, Inc.       4,000%, 09/21/2023 (Callable 08/21/2023)       42,945,000       42,673,794         General Motors Financial Co, Inc.:       3,700%, 05/09/2023 (Callable 05/01/2023)       3,880,000       3,874,122         4,250%, 05/15/2023       3,063,000       3,057,457				
4.000%, 09/12/2023 (10/2) EnLink Midstream Partners LP, 4.400%, 04/01/2024 (Callable 01/01/2024) Enterprise Products Operating LLC, 3.900%, 02/15/2024 (Callable 11/15/2023) ERAC USA Finance LLC, 2.700%, 11/01/2023 (Callable 09/01/2023) (2) Fortune Brands Home & Security, Inc., 4.000%, 09/21/2023 (Callable 08/21/2023) General Motors Financial Co., Inc.: 3.700%, 05/09/2023 (Callable 05/01/2023) (2) 4.250%, 05/15/2023 (2) 3.880,000 3.874,122 4.250%, 05/15/2023		2,/39,000	2,081,373	
EnLink Midstream Partners LP,       4.400%, 04/01/2024 (Callable 01/01/2024)       2,000,000       1,960,000         Enterprise Products Operating LLC,       3.900%, 02/15/2024 (Callable 11/15/2023)       6,140,000       6,066,518         ERAC USA Finance LLC,       3.700%, 11/01/2023 (Callable 90/01/2023)       4,640,000       4,562,497         Fortune Brands Home & Security, Inc.,       42,945,000       42,673,794         General Motors Financial Co., Inc.:       3,700%, 05/09/2023 (Callable 05/01/2023)       3,880,000       3,874,122         4,250%, 05/15/2023       3,063,000       3,057,457		16.065.000	16 725 570	
4.400%, 04/01/2024 (Callable 01/01/2024)       2,000,000       1,960,000         Enterprise Products Operating LLC,       5,390%, 02/15/2024 (Callable 11/15/2023)       6,140,000       6,066,518         ERAC USA Finance LLC,       5,000%, 11/01/2023 (Callable 09/01/2023)       4,640,000       4,562,497         Fortune Brands Home & Security, Inc.,       42,945,000       42,673,794         General Motors Financial Co., Inc.:       3,700%, 05/09/2023 (Callable 05/01/2023)       3,880,000       3,874,122         4,250%, 05/15/2023       3,063,000       3,057,457		16,865,000	16,/25,5/8	
Enterprise Products Operating LLC, 3.900%, 02/15/2024 (Callable 11/15/2023) 6,140,000 6,066,518  ERAC USA Finance LLC, 2.700%, 11/01/2023 (Callable 09/01/2023) (2) Fortune Brands Home & Security, Inc., 4.000%, 09/21/2023 (Callable 08/21/2023) 6eneral Motors Financial Co., Inc.: 3.700%, 05/09/2023 (Callable 05/01/2023) 3.880,000 3.874,122 4.250%, 05/15/2023		2.000.000	1.000.000	
3.900%, 02/15/2024 (Callable 11/15/2023)  ERAC USA Finance LLC, 2.700%, 11/01/2023 (Callable 09/01/2023) (2)  Fortune Brands Home & Security, Inc., 4.000%, 09/21/2023 (Callable 08/21/2023)  General Motors Financial Co., Inc.: 3.700%, 05/09/2023 (Callable 05/01/2023)  4.250%, 05/15/2023  3.880,000  3.874,122 4.250%, 05/15/2023		2,000,000	1,960,000	
ERAC USA Finance LLC, 2.700%, 11/01/2023 (Callable 09/01/2023) (2) 4,640,000 4,562,497  Fortune Brands Home & Security, Inc., 4.000%, 09/21/2023 (Callable 08/21/2023) 42,945,000 42,673,794  General Motors Financial Co., Inc.: 3.700%, 05/09/2023 (Callable 05/01/2023) 3,880,000 3,874,122 4.250%, 05/15/2023 3,063,000 3,057,457		»,		
2.700%, 11/01/2023 (Callable 09/01/2023) ( <sup>22</sup> 4,640,000       4,562,497         Fortune Brands Home & Security, Inc.,       4,000%, 09/21/2023 (Callable 08/21/2023)       42,945,000       42,673,794         General Motors Financial Co., Inc.:       3,700%, 05/09/2023 (Callable 05/01/2023)       3,880,000       3,874,122         4,250%, 05/15/2023       3,063,000       3,057,457		6,140,000	6,066,518	
Fortune Brands Home & Security, Inc., 4.000%, 09/21/2023 (Callable 08/21/2023) 42,945,000 42,673,794  General Motors Financial Co., Inc.: 3.700%, 05/09/2023 (Callable 05/01/2023) 3.880,000 3.874,122 4.250%, 05/15/2023 3.063,000 3.057,457				
4.000%, 09/21/2023 (Callable 08/21/2023)       42,945,000       42,673,794         General Motors Financial Co., Inc.:       3.700%, 05/09/2023 (Callable 05/01/2023)       3,880,000       3,874,122         4.250%, 05/15/2023       3,063,000       3,057,457		4,640,000	4,562,497	
General Motors Financial Co., Inc.:     3,880,000     3,874,122       4.250%, 05/15/2023     3,063,000     3,057,457				
3.700%, 05/09/2023 (Callable 05/01/2023)       3,880,000       3,874,122         4.250%, 05/15/2023       3,063,000       3,057,457		42,945,000	42,673,794	
4.250%, 05/15/2023 3,063,000 3,057,457				
4.150%, 06/19/2023 (Callable 05/19/2023) 9,730,000 9,699,337				
	4.150%, 06/19/2023 (Callable 05/19/2023)	9,730,000	9,699,337	

Schedule of Investments, March 31, 2023 (Unaudited)			
	Principal Amount	Value	% of Net Assets
Glencore Funding LLC,			
4.125%, 05/30/2023 (1)(2)	42,243,000	42,090,782	
Global Payments, Inc.:			
3.750%, 06/01/2023 (Callable 05/01/2023)	5,132,000	5,115,988	
4.000%, 06/01/2023 (Callable 05/01/2023)	1,017,000	1,013,556	
Graphic Packaging International LLC, 0.821%, 04/15/2024 (Callable 03/15/2024) (2)	9.050.000	9 527 590	
0.821%, 04/15/2024 (Callable 03/15/2024) Gray Oak Pipeline LLC,	8,950,000	8,527,580	
2.000%, 09/15/2023 <sup>(1)(2)</sup>	28,995,000	28,508,111	
GSK Consumer Healthcare Capital US LLC,	26,773,000	28,308,111	
3.024%, 03/24/2024 (Callable 04/17/2023)	22,825,000	22,188,728	
HCA, Inc.,	,,	,_,_,	
5.000%, 03/15/2024	8,525,000	8,473,905	
Heineken NV,			
2.750%, 04/01/2023 (1)(2)	15,000,000	15,000,000	
Hewlett Packard Enterprise Co.:			
2.250%, 04/01/2023	21,585,000	21,585,000	
4.450%, 10/02/2023 (Callable 09/02/2023)	7,900,000	7,855,085	
5.900%, 10/01/2024	10,000,000	10,126,085	
HF Sinclair Corp.,			
2.625%, 10/01/2023	24,141,000	23,757,023	
Huntington Ingalls Industries, Inc.,			
0.670%, 08/16/2023 (Callable 04/11/2023)	31,152,000	30,633,575	
Hyatt Hotels Corp.,			
1.300%, 10/01/2023 (Callable 05/01/2023)	15,770,000	15,437,671	
Hyundai Capital America:			
4.125%, 06/08/2023 (1)(2)	2,000,000	1,995,220	
1.250%, 09/18/2023 <sup>(1)(2)</sup>	2,500,000	2,448,128	
0.800%, 01/08/2024 <sup>(1)(2)</sup>	14,605,000	14,070,147	
Infor, Inc.,	6.255.000	6 160 572	
1.450%, 07/15/2023 (Callable 06/15/2023) (2) International Flavors & Fragrances, Inc.,	6,255,000	6,168,572	
3.200%, 05/01/2023	6,000,000	5,986,335	
Kerry Group Financial Services Unlimited Co.,	0,000,000	3,960,333	
3.200%, 04/09/2023 <sup>(1)(2)</sup>	24,675,000	24,662,880	
Kinder Morgan Energy Partners LP,	24,075,000	24,002,000	
4.150%, 02/01/2024 (Callable 11/01/2023)	6,407,000	6,341,325	
Kinder Morgan, Inc.,	7		
5.625%, 11/15/2023 (Callable 08/15/2023) (2)	17,047,000	17,031,131	
Kinross Gold Corp.,			
5.950%, 03/15/2024 (Callable 12/15/2023) (1)	18,168,000	18,169,096	
Leidos, Inc.,			
2.950%, 05/15/2023 (Callable 04/15/2023)	4,545,000	4,531,235	
Lennar Corp.,			
4.500%, 04/30/2024 (Callable 01/31/2024)	8,743,000	8,636,246	
LYB International Finance BV,			
4.000%, 07/15/2023	23,642,000	23,490,864	
LyondellBasell Industries NV,			
5.750%, 04/15/2024 (Callable 01/15/2024)	554,000	554,270	
Martin Marietta Materials, Inc.,			
0.650%, 07/15/2023 (Callable 05/01/2023)	33,650,000	33,161,666	
Microchip Technology, Inc.:			
4.333%, 06/01/2023 (Callable 05/01/2023)	40,207,000	40,059,615	
0.972%, 02/15/2024	1,375,000	1,319,997	
Midwest Connector Capital Co. LLC, 3.900%, 04/01/2024 (Callable 03/01/2024) (2)	25,294,000	24,850,346	
5.900%, 04/01/2024 (Canadie 05/01/2024)  Mylan, Inc.,	23,294,000	24,030,340	
4.200%, 11/29/2023 (Callable 08/29/2023)	9,805,000	9,699,369	
Nissan Motor Acceptance Co. LLC,	7,005,000	7,077,507	
3.875%, 09/21/2023 <sup>(1)(2)</sup>	4,700,000	4,647,178	
Nissan Motor Co. Ltd.,	1,700,000		
3.043%, 09/15/2023 (1)(2)	20,434,000	20,128,363	
NOVA Gas Transmission Ltd.,	., . ,,	, -,	
7.875%, 04/01/2023 (1)	6,420,000	6,420,000	
NXP BV / NXP Funding LLC / NXP USA, Inc.,			
4.875%, 03/01/2024 (Callable 02/01/2024) (1)	15,386,000	15,270,734	
ONEOK, Inc.,			
7.500%, 09/01/2023 (Callable 06/01/2023)	2,152,000	2,159,588	
Pacific National Finance Pty Ltd.,			
6.000%, 04/07/2023 (1)(2)	13,976,000	13,976,279	

Schedule of Investments, March 31, 2023 (Unaudited)			
	Principal		% of
	Amount	Value	Net Assets
Penske Truck Leasing Co.:			
4.125%, 08/01/2023 (Callable 07/01/2023) <sup>(2)</sup>	1,225,000	1,218,088	
3.900%, 02/01/2024 (Callable 01/01/2024) <sup>(2)</sup>	4,663,000	4,590,068	
PerkinElmer, Inc.,			
0.550%, 09/15/2023 (Callable 05/01/2023)	23,935,000	23,449,014	
Phillips 66 Co.,			
0.900%, 02/15/2024 (Callable 05/01/2023)	2,505,000	2,422,197	
Plains All American Pipeline LP / PAA Finance Corp.,			
3.850%, 10/15/2023 (Callable 07/15/2023)	42,718,000	42,328,725	
Rogers Communications, Inc.,			
4.100%, 10/01/2023 (Callable 07/01/2023) (1)	29,075,000	28,857,067	
Royalty Pharma PLC,	.,,	-,,	
0.750%, 09/02/2023	43,644,000	42,555,454	
Sabine Pass Liquefaction LLC,	,,		
5.750%, 05/15/2024 (Callable 02/15/2024)	32,200,000	32,276,477	
SES SA,	32,200,000	32,270,477	
3.600%, 04/04/2023 <sup>(1)(2)</sup>	29,924,000	29,924,000	
Shire Acquisitions Investments Ireland DAC,	29,924,000	29,924,000	
2.875%, 09/23/2023 (Callable 07/23/2023) <sup>(1)</sup>	5,029,000	4,967,578	
	3,029,000	4,967,378	
Skyworks Solutions, Inc.,	24 200 000	22.021.500	
0.900%, 06/01/2023 (Callable 04/17/2023)	34,209,000	33,921,598	
Sprint Corp.,			
7.875%, 09/15/2023	40,195,000	40,492,202	
Stellantis NV,			
5.250%, 04/15/2023	42,122,000	42,110,627	
Teledyne Technologies, Inc.:			
0.650%, 04/01/2023	23,400,000	23,400,000	
0.950%, 04/01/2024 (Callable 05/01/2023)	14,370,000	13,773,871	
Thermo Fisher Scientific, Inc.,			
0.797%, 10/18/2023 (Callable 05/01/2023)	25,000,000	24,427,454	
Toll Brothers Finance Corp.,			
4.375%, 04/15/2023	4,075,000	4,074,409	
Triton Container International Ltd.,			
0.800%, 08/01/2023 (1)(2)	44,377,000	43,362,204	
Verizon Communications, Inc.,			
5.964%, 05/15/2025 (3 Month LIBOR USD + 1.100%)(Callable 03/15/2025) (3)	4,000,000	4,007,513	
VICI Properties LP,	,,,,,,,,	.,,	
5.625%, 05/01/2024 (Callable 02/01/2024) <sup>(2)</sup>	24,751,000	24,534,552	
Volkswagen Group of America Finance LLC,	24,731,000	24,334,332	
3.125%, 05/12/2023 <sup>(1)(2)</sup>	14,666,000	14,623,975	
3.123%, 03/12/2023 · · · · · Wabtec Corp.,	14,000,000	14,023,973	
•	11 000 000	11 712 627	
4.400%, 03/15/2024 (Callable 02/15/2024)	11,889,000	11,713,637	
Walgreens Boots Alliance, Inc.,	42.450.000	12.250.501	
0.950%, 11/17/2023 (Callable 05/01/2023)	43,450,000	42,278,584	
Walt Disney Co.,			
8.875%, 04/26/2023	2,450,000	2,455,024	
Warnermedia Holdings, Inc.:			
3.428%, 03/15/2024 <sup>(2)</sup>	9,610,000	9,388,665	
3.528%, 03/15/2024 (Callable 05/01/2023) (2)	24,199,000	23,632,736	
Williams Companies, Inc.,			
4.550%, 06/24/2024 (Callable 03/24/2024)	19,641,000	19,497,758	
Total Industrials (Cost \$1,494,449,514)		1,488,250,442	26.8%
Utilities			
Alliant Energy Finance LLC,			
3.750%, 06/15/2023 (Callable 05/15/2023) ( <sup>(2)</sup>	14,870,000	14,819,803	
Black Hills Corp.,			
4.250%, 11/30/2023 (Callable 08/30/2023)	5,846,000	5,803,374	
CMS Energy Corp.,			
3.875%, 03/01/2024 (Callable 12/01/2023)	2,909,000	2,864,214	
Eversource Energy,	2,707,000	2,001,211	
2.800%, 05/01/2023	2,330,000	2,323,216	
Georgia Power Co.,	2,330,000	2,323,210	
5.750%, 04/15/2023	6 421 000	6 421 222	
	6,431,000	6,431,222	
ITC Holdings Corp.:			
4.050%, 07/01/2023 (Callable 05/01/2023) (1)	3,925,000	3,911,354	
3.650%, 06/15/2024 (Callable 03/15/2024) <sup>(1)</sup>	2,426,000	2,378,210	
Jersey Central Power & Light Co.,			
4.700%, 04/01/2024 (Callable 01/01/2024) (2)	5,198,000	5,163,365	
NextEra Energy Capital Holdings, Inc.,			
4.200%, 06/20/2024	5,395,000	5,332,530	

Schedule of Investments, March 31, 2023 (Unaudited)			
	Principal		% of
	Amount	Value	Net Assets
Public Service Enterprise Group, Inc.:	0.010.000	0.625.444	
0.841%, 11/08/2023 (Callable 05/01/2023)	9,910,000	9,625,444	
2.875%, 06/15/2024 (Callable 05/15/2024) Southern Co.:	2,800,000	2,723,480	
2.950%, 07/01/2023 (Callable 05/01/2023)	4,975,000	4,944,582	
0.600%, 02/26/2024 (Callable 01/26/2024)	17,138,000	16,394,044	
Xcel Energy, Inc.,	17,136,000	10,394,044	
0.500%, 10/15/2023 (Callable 09/15/2023)	6,080,000	5,931,492	
Total Utilities (Cost \$88,947,815)	-	88,646,330	1.6%
	-		
Financials			
AerCap Holdings NV:			
4.500%, 09/15/2023 (Callable 08/15/2023) (1)	22,955,000	22,735,501	
1.150%, 10/29/2023 (1)	11,825,000	11,464,749	
3.150%, 02/15/2024 (Callable 01/15/2024) (1)	7,950,000	7,707,886	
AIB Group PLC:	5 040 000	# OFF 210	
4.750%, 10/12/2023 <sup>(1)(2)</sup>	6,018,000	5,977,318	
4.263%, 04/10/2025 (3 Month LIBOR USD + 1.874%)(Callable 04/10/2024) (1)(2)(3) Air Lease Corp.:	12,725,000	12,452,974	
3.875%, 07/03/2023 (Callable 06/03/2023)	31,274,000	31,126,875	
0.700%, 02/15/2024 (Callable 01/15/2024)	11,550,000	11,043,996	
Ally Financial, Inc.:	11,550,000	11,013,220	
3.050%, 06/05/2023 (Callable 05/05/2023)	3,265,000	3,234,409	
1.450%, 10/02/2023 (Callable 09/02/2023)	32,785,000	31,683,647	
Aviation Capital Group LLC,			
3.875%, 05/01/2023 <sup>(1)(2)</sup>	17,165,000	17,093,630	
Banco Bilbao Vizcaya Argentaria SA,			
0.875%, 09/18/2023 (1)	5,088,000	4,972,361	
Banco Santander SA:			
3.848%, 04/12/2023 <sup>(1)</sup>	8,400,000	8,396,345	
0.701%, 06/30/2024 (1 Year CMT Rate + 0.450%)(Callable 06/30/2023) (1)(3)	8,865,000	8,735,941	
Bank of America Corp.,			
0.523%, 06/14/2024 (SOFR + 0.410%)(Callable 06/14/2023) (3)	10,000,000	9,899,270	
Bank of Ireland Group PLC,	42 000 000	12 52 1 2 1 5	
4.500%, 11/25/2023 <sup>(1)(2)</sup> Bank of Nova Scotia,	13,900,000	13,724,345	
0.400%, 09/15/2023 <sup>(1)</sup>	28,133,000	27,492,287	
Barclays PLC,	20,133,000	27,472,207	
4.338%, 05/16/2024 (3 Month LIBOR USD + 1.356%)(Callable 05/16/2023) (1)(3)	42,237,000	42,134,364	
BGC Partners, Inc.,	, ,	, - ,	
5.375%, 07/24/2023	24,196,000	24,122,585	
BNP Paribas SA,			
4.705%, 01/10/2025 (3 Month LIBOR USD + 2.235%)(Callable 01/10/2024) (1)(2)(3)	10,000,000	9,886,060	
Boston Properties LP:			
3.125%, 09/01/2023 (Callable 06/01/2023)	8,652,000	8,507,094	
3.800%, 02/01/2024 (Callable 11/01/2023)	25,005,000	24,086,495	
BPCE SA,			
5.700%, 10/22/2023 (1)(2)	42,593,000	42,263,756	
Cantor Fitzgerald LP,	2.454.000	2 420 250	
4.875%, 05/01/2024 (Callable 04/01/2024) (2)	3,474,000	3,430,358	
Capital One Financial Corp.: 2.600%, 05/11/2023 (Callable 05/01/2023)	24,926,000	24,826,195	
1.343%, 12/06/2024 (SOFR + 0.690%)(Callable 12/06/2023) (3)	5,305,000	5,122,929	
4.166%, 05/09/2025 (SOFR + 1.370%)(Callable 05/09/2024) (3)	13,261,000	12,845,842	
Citigroup, Inc.,	13,201,000	12,010,012	
0.776%, 10/30/2024 (SOFR + 0.686%)(Callable 10/30/2023) (3)	52,580,000	51,113,108	
Cooperatieve Rabobank UA,			
4.625%, 12/01/2023 (1)	6,048,000	5,998,025	
Credit Suisse AG:			
1.000%, 05/05/2023 (1)	6,425,000	6,360,750	
0.520%, 08/09/2023 (1)	1,125,000	1,092,656	
Credit Suisse Group AG,			
4.207%, 06/12/2024 (3 Month LIBOR USD + 1.240%)(Callable 06/12/2023) (1)(2)(3)	20,842,000	20,216,740	
Danske Bank A/S:			
3.875%, 09/12/2023 <sup>(1)(2)</sup>	1,995,000	1,978,003	
1.226%, 06/22/2024 (1 Year CMT Rate + 1.000%)(Callable 06/22/2023) (1)(2)(3)	11,204,000	11,062,248	
3.773%, 03/28/2025 (1 Year CMT Rate + 1.450%)(Callable 03/28/2024) (1)(2)(3) Deutsche Bank AG,	23,563,000	22,998,041	
2.222%, 09/18/2024 (SOFR + 2.159%)(Callable 09/18/2023) (1)(3)	42,078,000	40,916,620	
2.222%, 09/18/2024 (SOFR + 2.159%)(Callable 09/18/2023)	42,070,000	70,710,020	
4.682%, 08/09/2028 (5 Year Swap Rate USD + 1.730%)(Callable 08/09/2023) (3)	10,189,000	9,325,681	
,	10,102,000	-,,001	

Schedule of Investments, March 31, 2023 (Unaudited)			
	Principal Amount	Value	% of Net Assets
First Horizon National Corp.,			1100 110000
3.550%, 05/26/2023 (Callable 05/01/2023)	43,053,000	42,535,933	
Five Corners Funding Trust, 4.419%, 11/15/2023 <sup>(2)</sup>	1,000,000	993,670	
GATX Corp.,			
4.350%, 02/15/2024 (Callable 01/15/2024) Globe Life, Inc.,	2,858,000	2,822,323	
7.875%, 05/15/2023	1,975,000	1,979,492	
Goldman Sachs Group, Inc.:			
1.217%, 12/06/2023 (Callable 04/06/2023) 0.925%, 10/21/2024 (SOFR + 0.486%)(Callable 10/21/2023) (3)	5,000,000 16,930,000	4,856,285 16,472,891	
0.925%, 10/21/2024 (SOPR + 0.486%)(Canable 10/21/2025)	16,930,000	16,472,891	
3.875%, 04/01/2024 (Callable 02/01/2024)	10,803,000	10,549,183	
HSBC Holdings PLC:	40.457.000	40.204.504	
3.950%, 05/18/2024 (3 Month LIBOR USD + 0.987%)(Callable 05/18/2023) (1)(3) 3.803%, 03/11/2025 (3 Month LIBOR USD + 1.211%)(Callable 03/11/2024) (1)(3)	19,465,000 24,925,000	19,394,796 24,372,790	
Humana, Inc.,	24,723,000	24,372,770	
0.650%, 08/03/2023 (Callable 04/11/2023)	20,000,000	19,716,985	
ING Bank NV,	24 440 000	25.442.242	
5.800%, 09/25/2023 <sup>(1)(2)</sup> JPMorgan Chase & Co.,	36,540,000	36,113,213	
3.797%, 07/23/2024 (3 Month LIBOR USD + 0.890%)(Callable 07/23/2023) (3)	25,174,000	25,043,424	
Liberty Mutual Group, Inc.,			
4.250%, 06/15/2023 <sup>(2)</sup>	34,405,000	34,213,836	
Lloyds Bank PLC, 0.695%, 05/11/2024 (1 Year CMT Rate + 0.550%)(Callable 05/11/2023) (1)(3)	21,059,000	20,926,337	
Metropolitan Tower Life Insurance Co.,	21,039,000	20,920,337	
7.625%, 01/15/2024 <sup>(2)</sup>	2,760,000	2,788,820	
Mitsubishi UFJ Financial Group, Inc.,			
0.848%, 09/15/2024 (1 Year CMT Rate + 0.680%)(Callable 09/15/2023) (1)(3)	15,700,000	15,345,326	
Mizuho Financial Group, Inc.: 1.241%, 07/10/2024 (SOFR + 1.252%)(Callable 07/10/2023) (1)(3)	22,209,000	21,934,242	
3.922%, 09/11/2024 (3 Month LIBOR USD + 1.000%)(Callable 09/11/2023) (1)(3)	21,756,000	21,574,976	
Morgan Stanley,			
4.766%, 11/10/2023 (SOFR + 0.466%)(Callable 10/10/2023) (3) Nationwide Building Society,	23,014,000	22,959,388	
4.363%, 08/01/2024 (3 Month LIBOR USD + 1.392%)(Callable 08/01/2023) (1)(2)(3)	33,319,000	33,040,294	
NatWest Group PLC:	22,412,411	**,***,***	
2.359%, 05/22/2024 (1 Year CMT Rate + 2.150%)(Callable 05/22/2023) (1)(3)	10,488,000	10,433,071	
4.519%, 06/25/2024 (3 Month LIBOR USD + 1.550%)(Callable 06/25/2023) (1)(3)	21,540,000	21,435,744	
New England Mutual Life Insurance Co., 7.875%, 02/15/2024 <sup>(2)</sup>	2,000,000	2,035,958	
Pacific Life Insurance Co.,	_,,,,,,	_,,	
7.900%, 12/30/2023 <sup>(2)</sup>	12,825,000	13,014,162	
Piedmont Operating Partnership LP:	4.455.000		
3.400%, 06/01/2023 (Callable 05/01/2023) 4.450%, 03/15/2024 (Callable 12/15/2023)	1,157,000 29,900,000	1,145,908 28,263,277	
SMBC Aviation Capital Finance DAC:	27,700,000	20,203,277	
4.125%, 07/15/2023 (Callable 06/15/2023) (1)(2)	7,695,000	7,643,726	
3.550%, 04/15/2024 (Callable 03/15/2024) (1)(2)	1,675,000	1,634,134	
Societe Generale SA: 4.250%, 09/14/2023 <sup>(1)(2)</sup>	9,050,000	8,929,557	
5.000%, 01/17/2024 <sup>(1)(2)</sup>	12,885,000	12,534,396	
Standard Chartered PLC:			
0.991%, 01/12/2025 (1 Year CMT Rate + 0.780%)(Callable 01/12/2024) (10(2)(3)	24,490,000	23,528,835	
3.785%, 05/21/2025 (3 Month LIBOR USD + 1.560%)(Callable 05/21/2024) (1)(2)(3) Sumitomo Mitsui Financial Group, Inc.,	1,427,000	1,398,356	
4.436%, 04/02/2024 <sup>(1)(2)</sup>	33,150,000	32,643,209	
Sumitomo Mitsui Trust Bank Ltd.,			
0.800%, 09/12/2023 <sup>(1)(2)</sup>	10,729,000	10,506,320	
Swedbank AB, 1.300%, 06/02/2023 (1)(2)	6,510,000	6,456,800	
Synchrony Financial,	0,510,000	0,720,000	
4.375%, 03/19/2024 (Callable 02/19/2024)	8,018,000	7,706,143	
Trinity Acquisition PLC,			
4.625%, 08/15/2023 Ventas Realty LP,	5,948,000	5,927,504	
3.500%, 04/15/2024 (Callable 03/15/2024)	2,750,000	2,689,037	
Wells Fargo & Co.,	21.5 - 22.5 <del>- 2</del>	*******	
1.654%, 06/02/2024 (SOFR + 1.600%)(Callable 06/02/2023) <sup>(3)</sup>	43,150,000	42,872,298	
WP Carey, Inc., 4 600%, 04/01/2024 (Callable 01/01/2024)	2 110 000	2 042 000	
4.600%, 04/01/2024 (Callable 01/01/2024)  Total Financials (Cost \$1,222,957,727)	3,110,000	3,042,989 1,217,504,712	21.9%
Total Corporate Bonds (Cost \$2,806,355,056)	<del>-</del>	2,794,401,484	50.3%
	-		

Schedule of Investments, March 31, 2023 (Unaudited)						
	Principal		% of			
	Amount	Value	Net Assets			
Municipal Bonds						
City of Huron OH,						
6.875%, 09/07/2023	2,275,000	2,277,370				
Golden State Tobacco Securitization Corp.,						
1.850%, 06/01/2031 Louisiana Stadium & Exposition District	4,110,000	4,090,057				
Louisiana Stadium & Exposition District, 1.872%, 07/03/2023 (Callable 05/01/2023) (2)	16,595,000	16,404,521				
New York State Dormitory Authority:	10,373,000	10,404,521				
2.550%, 07/01/2023	1,000,000	992,356				
3.187%, 07/01/2023	1,500,000	1,489,275				
New York State Housing Finance Agency,						
1.600%, 11/01/2024 (Callable 04/21/2023)	9,390,000	9,130,092				
Total Municipal Bonds (Cost \$34,669,764)	-	34,383,671	0.6%			
Residential Mortgage-Backed Securities						
Non-U.S. Government Agency Issues						
Arroyo Mortgage Trust:						
Series 2019-3, Class A1, 2.962%, 10/25/2048 (Callable 04/25/2023) (2)(4)	14,804,931	13,572,316				
Series 2019-1, Class A1, 3.805%, 01/25/2049 (Callable 04/25/2023) (2)(4)	4,592,345	4,311,788				
Series 2019-2, Class A1, 3.347%, 04/25/2049 (Callable 04/25/2023) (2)(4)	8,054,745	7,537,284				
Starwood Mortgage Residential Trust,	0.051.5	# #0# 220				
Series 2021-1, Class A1, 1.219%, 05/25/2065 (Callable 04/25/2023) (2)(4) Towd Point Mortgage Trust:	9,051,295	7,787,338				
Series 2017-1, Class A1, 2.750%, 10/25/2056 (Callable 01/25/2030) (2)(4)	1,845,473	1,809,959				
Series 2017-3, Class A1, 2.750%, 06/25/2057 (Callable 10/25/2026) (2)(4)	2,390,070	2,319,037				
Series 2017-4, Class A1, 2.750%, 06/25/2057 (Callable 08/25/2028) (2)(4)	2,131,884	2,021,612				
Series 2017-6, Class A1, 2.750%, 10/25/2057 (Callable 01/25/2029) (2)(4)	10,328,741	9,829,067				
Series 2018-6, Class A1A, 3.750%, 03/25/2058 (Callable 12/25/2029) (2)(4)	13,179,251	12,814,772				
Total Residential Mortgage-Backed Securities (Cost \$66,981,615)		62,003,173	1.1%			
Commercial Mortgage-Backed Securities						
Non-U.S. Government Agency Issues						
Citigroup Commercial Mortgage Trust,						
Series 2013-GC15, Class A4, 4.371%, 09/12/2046 (Callable 09/10/2023) (4)	12,325,000	12,224,684				
COMM Mortgage Trust:						
Series 2013-CR12, Class A3, 3.765%, 10/15/2046 (Callable 11/10/2023)	6,977,497	6,926,077				
Series 2013-CR12, Class A4, 4.046%, 10/15/2046 (Callable 11/10/2023)	65,276,603	64,397,869				
Series 2014-LC15, Class A4, 4.006%, 04/12/2047 (Callable 04/10/2024) Series 2014-CR16, Class A4, 4.051%, 04/12/2047 (Callable 04/10/2024)	7,525,000	7,366,529				
Series 2013-CR11, Class A3, 3.983%, 08/12/2050 (Callable 10/10/2023)	22,750,000 6,480,827	22,282,374 6,422,943				
GS Mortgage Securities Trust:	0,460,627	0,422,543				
Series 2013-GC14, Class A5, 4.243%, 08/10/2046 (Callable 06/10/2025)	11,749,000	11,677,507				
Series 2014-GC20, Class A5, 3.998%, 04/12/2047 (Callable 04/10/2024)	9,700,000	9,496,069				
J.P. Morgan Chase Commercial Mortgage Securities Trust,						
Series 2014-C20, Class A5, 3.805%, 07/17/2047 (Callable 06/15/2024)	18,626,000	18,129,746				
JPMBB Commercial Mortgage Securities Trust:						
Series 2013-C12, Class A5, 3.664%, 07/17/2045 (Callable 06/15/2023)	21,308,469	21,206,312				
Series 2013-LC11, Class A5, 2.960%, 04/15/2046 (Callable 05/15/2023)	8,146,593	8,107,578				
Series 2013-C14, Class A4, 4.133%, 08/17/2046 (Callable 08/15/2023) (4) Series 2013-C16, Class A4, 4.166%, 12/15/2046 (Callable 11/15/2023)	24,537,675 5,360,000	24,403,002 5,297,357				
Series 2013-C17, Class A4, 4.199%, 01/17/2047 (Callable 01/15/2024)	19,073,000	18,780,729				
Series 2014-C18, Class A5, 4.079%, 02/15/2047 (Callable 01/15/2029)	14,430,000	14,127,568				
Series 2014-C23, Class A5, 3.934%, 09/17/2047 (Callable 02/15/2026)	10,000,000	9,724,943				
Series 2014-C25, Class A5, 3.672%, 11/18/2047 (Callable 11/15/2024)	10,900,000	10,523,530				
Morgan Stanley Bank of America Merrill Lynch Trust:						
Series 2013-C9, Class A4, 3.102%, 05/17/2046 (Callable 04/15/2023)	10,919,730	10,890,854				
Series 2013-C10, Class A4, 4.067%, 07/17/2046 (Callable 06/15/2028) (4)	33,705,000	33,554,531				
Series 2013-C11, Class A4, 4.168%, 08/17/2046 (Callable 08/15/2023) (4)	61,355,187	60,721,652				
Series 2013-C12, Class A4, 4.259%, 10/17/2046 (Callable 10/15/2023) (4) Series 2014-C16, Class A5, 3.892%, 06/17/2047 (Callable 06/15/2026)	5,182,823	5,139,081				
Series 2014-C16, Class A3, 3.892%, 06/17/2047 (Callable 06/15/2026) Series 2014-C17, Class A4, 3.443%, 08/16/2047 (Callable 07/15/2024)	10,000,000 2,518,302	9,747,998 2,451,753				
Series 2014-C19, Class A4, 3.546%, 12/17/2047 (Callable 10/15/2026)	10,700,000	10,297,162				
Wells Fargo Commercial Mortgage Trust:	203,7003000	,=-,,,,,				
Series 2013-LC12, Class ASB, 3.928%, 07/17/2046 (Callable 07/15/2023) (4)	10	10				
Series 2013-LC12, Class A4, 4.218%, 07/17/2046 (Callable 07/15/2023) (4)	18,333,004	18,248,379				
Series 2014-LC16, Class A5, 3.817%, 08/17/2050 (Callable 06/15/2024)	7,443,000	7,245,449				

Schedule of Investments, March 31, 2023 (Unaudited)			
	Principal		% of
WFRBS Commercial Mortgage Trust:	Amount	Value	Net Assets
Series 2013-C14, Class ASB, 2.977%, 06/15/2046 (Callable 06/15/2023)	4	4	
Series 2013-C14, Class A5, 3.337%, 06/15/2046 (Callable 06/15/2023)	39,390,445	39,177,796	
Series 2013-C15, Class A4, 4.153%, 08/17/2046 (Callable 08/15/2023) (4)	16,853,140	16,735,167	
Series 2013-C16, Class A5, 4.415%, 09/17/2046 (Callable 10/15/2023)	15,000,000	14,878,248	
Series 2013-C18, Class A5, 4.162%, 12/17/2046 (Callable 01/15/2024) (4) Series 2014-LC14, Class A5, 4.045%, 03/15/2047 (Callable 02/15/2024)	21,870,000	21,482,299	
Series 2014-C20, Class A5, 3.995%, 05/17/2047 (Callable 05/15/2024)	11,543,000 19,835,000	11,330,588 19,405,568	
Total Commercial Mortgage-Backed Securities (Cost \$551,977,624)	1,300,000	552,401,356	9.9%
Asset Backed Securities			
Affirm Asset Securitization Trust:			
Series 2020-Z2, Class A, 1.900%, 01/15/2025 (Callable 05/15/2023) (2)	13,666,054	13,453,096	
Series 2021-Z1, Class A, 1.070%, 08/15/2025 (Callable 10/15/2023) (2) Ally Auto Receivables,	18,894,650	18,346,681	
Series 2022-3, Class A2, 5.290%, 08/15/2025	8,500,000	8,497,585	
Capital One Prime Auto Receivables Trust:	0,500,000	0,477,505	
Series 2020-1, Class A3, 1.600%, 11/15/2024 (Callable 11/15/2023)	6,787,258	6,746,450	
Series 2022-2, Class A2A, 3.740%, 09/15/2025	19,388,449	19,191,610	
CarMax Auto Owner Trust,			
Series 2023-1, Class A2A, 5.230%, 01/15/2026	6,250,000	6,243,169	
Chase Auto Credit Linked Notes: Series 2021-1, Class B, 0.875%, 09/25/2028 (Callable 05/25/2025) (2)	14,830,662	14,361,110	
Series 2021-1, Class B, 0.875%, 09/25/2028 (Callable 05/25/2025) (2) Series 2021-2, Class B, 0.889%, 12/25/2028 (Callable 06/25/2025) (2)	825,519	795,755	
Series 2021-3, Class B, 0.760%, 02/25/2029 (Callable 05/25/2025) (2)	8,146,824	7,729,133	
Chase Auto Owner Trust,			
Series 2022-AA, Class A2, 3.860%, 10/27/2025 (2)	7,811,089	7,750,130	
Dell Equipment Finance Trust:			
Series 2022-2, Class A2, 4.030%, 07/22/2027 (Callable 02/22/2025) (2)	19,572,742	19,424,715	
Series 2023-1, Class A2, 5.650%, 09/22/2028 (Callable 10/22/2025) (2)  Discover Card Execution Note Trust,	42,600,000	42,579,475	
Series 2017-A4, Class A4, 2.530%, 10/15/2026	2,400,000	2,340,171	
DLLAD LLC:	_,,	_,,,,,,,	
Series 2021-1A, Class A2, 0.350%, 09/20/2024 (2)	4,709,765	4,664,134	
Series 2023-1A, Class A2, 5.190%, 04/20/2026 (2)	7,500,000	7,470,358	
Donlen Fleet Lease Funding 2 LLC,			
Series 2021-2, Class A2, 0.560%, 12/11/2034 (2)	1,532,791	1,488,581	
Ford Credit Auto Lease Trust, Series 2022-A, Class A2A, 2.780%, 10/15/2024	20,548,617	20,405,755	
Ford Credit Auto Owner Trust:	20,340,017	20,403,733	
Series 2018-2, Class A, 3.470%, 01/15/2030 (Callable 07/15/2023) (2)	21,334,000	21,215,155	
Series 2019-1, Class A, 3.520%, 07/15/2030 (Callable 01/15/2024) (2)	25,965,000	25,591,070	
Ford Credit Floorplan Master Owner Trust:			
Series 2020-1, Class A1, 0.700%, 09/15/2025	38,005,000	37,202,179	
Series 2019-2, Class A, 3.060%, 04/15/2026	2,634,000	2,575,938	
GM Financial Automobile Leasing Trust, Series 2023-1, Class A2A, 5.270%, 06/20/2025	37,859,000	37,822,534	
GM Financial Consumer Automobile Receivables Trust,	37,632,000	37,022,334	
Series 2023-1, Class A2A, 5.190%, 03/16/2026	18,000,000	17,988,610	
GMF Floorplan Owner Revolving Trust:			
Series 2020-1, Class A, 0.680%, 08/15/2025 (2)	18,467,000	18,149,085	
Series 2020-2, Class A, 0.690%, 10/15/2025 (2)	36,540,000	35,595,810	
Series 2019-2, Class A, 2.900%, 04/15/2026 (2) Honda Auto Receivables Owner Trust:	4,240,000	4,135,240	
Series 2021-3, Class A2, 0.200%, 02/20/2024	367,644	367,439	
Series 2022-1, Class A2, 1.440%, 10/15/2024	72,477,304	71,469,883	
Series 2023-1, Class A2, 5.220%, 10/21/2025	7,100,000	7,100,209	
HPEFS Equipment Trust,			
Series 2022-1A, Class A2, 1.020%, 05/21/2029 (Callable 04/20/2025) (2)	1,632,146	1,613,819	
Hyundai Auto Lease Securitization Trust:	# ##0 121	# #0# #00	
Series 2022-A, Class A2, 0.810%, 04/15/2024 <sup>(2)</sup> Series 2023-A. Class A2A, 5.200%, 04/15/2025 <sup>(2)</sup>	7,779,131 11,500,000	7,725,782 11,483,260	
Hyundai Auto Receivables Trust:	11,500,000	11,403,200	
Series 2022-C, Class A2A, 5.350%, 11/17/2025	4,000,000	3,997,959	
Series 2021-B, Class A3, 0.380%, 01/15/2026 (Callable 12/15/2025)	9,180,823	8,866,342	
Kubota Credit Owner Trust:			
Series 2021-1A, Class A2, 0.310%, 04/15/2024 (2)	1,080,452	1,078,243	
Series 2021-2A, Class A2, 0.260%, 06/17/2024 (2)	4,209,372	4,183,927	
Marlette Funding Trust, Series 2021-3A, Class A, 0.650%, 12/15/2031 (Callable 11/15/2025) (2)	2 000 120	2 076 915	
ocites 2021-5A, Class A, 0.030%, 12/13/2031 (Callable 11/13/2023)	3,000,130	2,976,815	

Mercedes-Benz Auto Receivables Trust, Series 2021-1, Class A3, 0.460%, 06/15/2026 (Callable 08/15/2025) 18,387,000 17,6	Net Assets 7,640 3,261 5,747
Series 2021-1A, Class A, 0.530%, 11/21/2025 (1)(2)       12,550,000       11,9         Mercedes-Benz Auto Receivables Trust,       8eries 2021-1, Class A3, 0.460%, 06/15/2026 (Callable 08/15/2025)       18,387,000       17,6	3,261
Mercedes-Benz Auto Receivables Trust,         Series 2021-1, Class A3, 0.460%, 06/15/2026 (Callable 08/15/2025)       18,387,000       17,6	3,261
Series 2021-1, Class A3, 0.460%, 06/15/2026 (Callable 08/15/2025) 18,387,000 17,6	
	5,747
MMAF Equipment Finance LLC,	5,747
Nissan Auto Lease Trust,	
	8,079
Nissan Auto Receivables Owner Trust,	
	7,293
PFS Financing Corp.:	
	4,213
	5,649
Series 2020-G, Class A, 0.970%, 02/17/2026 <sup>(2)</sup> 2,910,000 2,7	8,044
Santander Bank Auto Credit,	
Series 2022-A, Class B, 5.281%, 05/17/2032 (Callable 10/15/2025) (2) 10,082,103 9,8	6,510
Santander Bank NA,	
Series 2021-1A, Class B, 1.833%, 12/15/2031 (Callable 08/15/2025) (2) 16,090,107 15,4	6,308
Santander Retail Auto Lease Trust,	
Series 2022-A, Class A2, 0.970%, 03/20/2025 (Callable 12/20/2024) (2) 6,796,624 6,6	9,023
SCF Equipment Leasing 2022-2 LLC,	
Series 2022-2A, Class A2, 6.240%, 07/20/2028 (2) 39,906,647 39,8	6,193
SoFi Consumer Loan Program Trust,	
Series 2022-1S, Class A, 6.210%, 04/15/2031 (Callable 04/15/2025) (2) 26,980,722 27,0	0,443
Synchrony Credit Card Master Note Trust,	
Series 2018-2, Class A, 3.470%, 05/15/2026 63,175,000 63,0	8,188
Towd Point Mortgage Trust:	
Series 2019-MH1, Class A1, 3.000%, 11/25/2058 (Callable 09/25/2024) (2)(4) 725,877 7	3,687
Series 2020-MH1, Class A1, 2.250%, 02/25/2060 (Callable 04/25/2023) (2)(4) 12,888,692 12,00	5,242
Toyota Auto Loan Extended Note Trust,	
Series 2019-1A, Class A, 2.560%, 11/25/2031 (Callable 05/25/2024) (2) 37,035,000 35,9	1,830
Verizon Owner Trust,	
Series 2020-B, Class A, 0.470%, 02/20/2025 (Callable 10/20/2023) 6,984,812 6,9	5,102
Wheels SPV 2 LLC,	
Series 2020-1A, Class A2, 0.510%, 08/20/2029 (Callable 02/20/2024) (2) 2,364,579 2,3	8,556
World Omni Auto Receivables Trust:	
Series 2019-C, Class A3, 1.960%, 12/15/2024 (Callable 10/15/2023) 1,880,657 1,8	2,469
Series 2022-D, Class A2A, 5.510%, 03/16/2026 12,250,000 12,2	9,096
Total Asset Backed Securities (Cost \$891,142,208) 888,1	9,780 16.0%
Total Long-Term Investments (Cost \$5,422,787,707) 5,401,2	1,159 97.1%
<u> </u>	<del></del>
SHORT-TERM INVESTMENTS	
Commercial Paper	
	0,890
	9,337
	3,297
Total Commercial Paper (Cost \$111,482,764)	
	3,324 2.070
Money Market Mutual Fund	
	4.510
	4,519 4,519 0,3%
	<del>// </del>
Total Short-Term Investments (Cost \$129,417,283)         129,3           Total Investments (Cost \$5,552,204,990)         5,530,5	
	6,933 0.6% 6,135 100.0%
TOTAL NET ASSETS \$ 5,563,4	0,155

#### Notes to Schedule of Investments

CMT Constant Maturity Treasury

LIBOR London Inter-bank Offered Rate

SOFR Secured Overnight Financing Rate

<sup>(1)</sup> Foreign security.

<sup>(2)</sup> Includes securities exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration to qualified institutional buyers. At March 31, 2023, the value of these securities totaled \$1,445,902,672, which represented 25.99% of total net assets.

<sup>(3)</sup> Variable rate security based on a reference index and spread. The rate reported is the rate as of the last reset date in effect as of March 31, 2023.

<sup>(4)</sup> Variable rate security. The coupon is based on an underlying pool of loans. The rate reported is the rate in effect as of March 31, 2023.

<sup>(5)</sup> Seven-day yield.

<sup>(6)</sup> Effective yield as of March 31, 2023.

#### **Baird Ultra Short Bond Fund**

Summary of Fair Value Exposure at March 31, 2023 (Unaudited)

The Fund has adopted authoritative fair valuation accounting standards which establish a definition of fair value and set out a hierarchy for measuring fair value. These standards require additional disclosures about the various inputs and valuation techniques used to develop the measurements of fair value and a discussion on changes in valuation techniques and related inputs during the period. These standards define fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The fair value hierarchy is organized into three levels based upon the assumptions (referred to as "inputs") used in pricing the asset or liability. These standards state that "observable inputs" reflect the assumptions market participants would use in pricing the asset or liability based on market data obtained from independent sources and "unobservable inputs" reflect an entity's own assumptions about the assumptions market participants would use in pricing the asset or liability. These inputs are summarized into three broad levels and described below:

- Level 1 Quoted prices (unadjusted) in active markets for identical assets or liabilities that the reporting entity can access at the measurement date.
- Level 2 Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.
- Level 3 Unobservable inputs for the asset or liability.

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used to value the Fund's investments as of March 31, 2023:

	Level 1		Level 2		Level 3			Total	
Long-Term Investments									
U.S. Treasury Securities	\$	=	\$	1,069,871,695	\$		-	\$	1,069,871,695
Corporate Bonds		-		2,794,401,484			-		2,794,401,484
Municipal Bonds		-		34,383,671			-		34,383,671
Residential Mortgage-Backed Securities - Non-U.S. Government Agency Issues		-		62,003,173			_		62,003,173
Commercial Mortgage-Backed Securities - Non-U.S. Government Agency Issues		-		552,401,356			-		552,401,356
Asset Backed Securities		-		888,189,780			-		888,189,780
Total Long-Term Investments				5,401,251,159			_		5,401,251,159
Short-Term Investments									
Commercial Paper		-		111,393,524			_		111,393,524
Money Market Mutual Fund		17,934,519		-			_		17,934,519
Total Short-Term Investments		17,934,519		111,393,524			-		129,328,043
Total Investments	\$	17,934,519	\$	5,512,644,683	\$			\$	5,530,579,202

Changes in valuation techniques may result in transfers into or out of assigned levels within the fair value hierarchy. There were no transfers into or out of Level 3 during the reporting period, as compared to the security classifications from the prior year's annual report.